

Product List | Week commencing 6 May 2024

Financial advisers should use this as a summary of the features of our products only. The relevant offering documentation must be read to fully appreciate the potential risks and returns of each product. Click the product name below to be directed to the relevant product detail.

Kick Out/Growth							
Annual Growth Potential	Measurement Barriers	Counterparty	Loss Barrier	Risk Indicator	Fair Value as of	Term (Years)	Start Date
FTSE®/STOXX Annual Step Down to 85 Kick Out Plan May 2024 MS8469							
9.30%	100%/100%/95%/95%/85% (annually after 2 years)	Morgan Stanley & Co International PLC	65% at end	5	28/03	2-6	10/05
FTSE® Daily 100 Kick Out Plan May 2024 BN8456							
7.60%	100% (daily after 2 years)	BNP Paribas	65% at end	5	25/03	2-7	13/05
FTSE® Daily 90 Kick Out Plan May 2024 BN8457							
6.75%	90% (daily after 3 years)	BNP Paribas	65% at end	5	25/03	3-7	13/05
Fixed Growth Recallable Plan May 2024 CR8431							
6.75%	Recallable after 2 years	Credit Agricole CIB	Capital Protected	1	14/03	2-10	14/05
FTSE®/STOXX Daily 90 Kick Out Plan May 2024 Option 1 NA8460							
7.85%	90% (daily after 2 years)	Natixis	65% at end	5	26/03	2-6	15/05
FTSE®/STOXX Daily 90 Kick Out Plan May 2024 Option 2 NA8461							
7.65%	90% (daily after 2 years)	Natixis	60% at end	5	26/03	2-6	15/05
FTSE® Annual Step Down to 75 Kick Out Plan May 2024 MS8536							
7.20%	105%/100%/95%/90%/85%/75% (annually after 2 years)	Morgan Stanley & Co International PLC	65% at end	5	16/04	2-7	24/05
FTSE® Annual Step Down to 85 Kick Out Plan May 2024 CR8504							
7.50%	105%/100%/95%/90%/85% (annually after 2 years)	Credit Agricole CIB	65% at end	5	05/04	2-6	30/05
FTSE®/STOXX Annual 100 Kick Out Plan May 2024 MS8537							
11.65%	100% (annually after 1 year)	Morgan Stanley & Co International PLC	65% at end	5	17/04	1-6	30/05
FTSE® Quarterly Step Down to 85 Kick Out Plan May 2024 HS8505							
6.80% (1.70%pq)	105%/105%/105%/105%/100%/100%/100%/100%/95%/95%/95%/95%/90%/90%/90%/90%/85% (quarterly after 1 year)	HSBC Bank PLC	65% at end	5	05/04	1-5	31/05

NEW

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Annual Growth Potential	Measurement Barriers	Counterparty	Loss Barrier	Risk Indicator	Fair Value as of	Term (Years)	Start Date
FTSE® Annual Step Down to 70 Kick Out Plan May 2024 HS8506				NEW			
6.25%	105%/100%/90%/80%/70% (annually after 1 year)	HSBC Bank PLC	65% at end	5	05/04	1-5	31/05
FTSE® Annual Step Down to 80 Kick Out Plan May 2024 HS8507							
6.75%	100%/95%/90%/80% (annually after 2 years)	HSBC Bank PLC	65% at end	5	05/04	2-5	31/05
FTSE® Annual 90 Kick Out Plan May 2024 BN8515							
7.20%	90% (annually after 2 years)	BNP Paribas	65% at end	5	11/04	2-5	31/05
FTSE® Annual 100 Kick Out Plan May 2024 Option 1 BN8516							
9%	100% (annually after 2 years)	BNP Paribas	65% at end	5	11/04	2-5	31/05
FTSE® Annual 100 Kick Out Plan May 2024 Option 2 BN8517							
8.75%	100% (annually after 2 years)	BNP Paribas	60% at end	5	11/04	2-5	31/05
FTSE® Annual Step Down to 80 Kick Out Plan May 2024 Option 1 BN8518							
7.25%	100%/95%/90%/80% (annually after 2 years)	BNP Paribas	65% at end	5	11/04	2-5	31/05
FTSE® Annual Step Down to 80 Kick Out Plan May 2024 Option 2 BN8519							
7%	100%/95%/90%/80% (annually after 2 years)	BNP Paribas	60% at end	5	11/04	2-5	31/05
FTSE® Annual Step Down to 65 Kick Out Plan May 2024 BN8520							
6.50%	100%/90%/80%/65% (annually after 2 years)	BNP Paribas	65% at end	5	11/04	2-5	31/05
FTSE®/STOXX Annual Step Down to 65 Kick Out Plan June 2024 HS8521							
7.50%	100%/95%/90%/80%/65% (annually after 2 years)	HSBC Bank PLC	65% at end	5	11/04	2-6	05/06

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Income							
Annual Income Potential	Measurement Barriers	Counterparty	Loss Barrier	Risk Indicator	Fair Value as of	Term (Years)	Start Date
FTSE® Quarterly 85 Income Kick Out Plan May 2024 MS8479							
7.16% (1.79%pq)	Income: 85% (quarterly) Kick Out: 100% (quarterly after 2 years)	Morgan Stanley & Co International PLC	65% at end	4	03/04	9	13/05
FTSE® Quarterly 75 Income Kick Out Plan May 2024 MS8480							
6.26% (1.565%pq)	Income: 75% (quarterly) Kick Out: 100% (quarterly after 2 years)	Morgan Stanley & Co International PLC	65% at end	4	03/04	9	13/05
FTSE®/STOXX Quarterly 70 Income Kick Out Plan June 2024 HS8522							
7% (1.75%pq)	Income: 70% (quarterly) Kick Out: 105% (annually after 1 year)	HSBC Bank PLC	65% at end	4	11/04	6	05/06
FTSE® Monthly Fixed Income Plan June 2024 Option 1 CR8558 NEW							
5.67% (0.4725%pm)	NA	Credit Agricole CIB	65% at end	4	22/04	4	14/06
FTSE® Monthly Fixed Income Plan June 2024 Option 2 CR8559 NEW							
5.49% (0.4575%pm)	NA	Credit Agricole CIB	60% at end	3	22/04	4	14/06

Default Risk Metrics

Below are default metrics taken from Bloomberg as of 3 May 2024. The table below shows the Bloomberg default risk classification of the relevant counterparties in our current product range. We also show relevant credit ratings of the counterparties from Fitch, Moody's and S&P.

	Fitch	Moody's	S&P	Bloomberg 1-Year Default Risk Rating
BNP Paribas	AA-	Aa3	A+	IG4 Investment Grade
Credit Agricole CIB	AA-	Aa3	A+	IG1 Investment Grade
HSBC Bank PLC	AA-	A1	A+	IG1 Investment Grade
Morgan Stanley & Co International PLC	AA-	Aa3	A+	HY4 High Yield
Natixis	A+	A1	A	IG2 Investment Grade

Fair Value

- Based on our Initial Fair Value Assessment, the products described in this Product List are expected to provide fair value to customers for a reasonably foreseeable period.

Our assessment only considers the expected costs that we are aware of. If onward distributors charge additional costs, they must ensure that these costs will not adversely impact the overall fair value of the product for customers.

Available through



Important information

- ▶ All potential returns are quoted gross and annual rates are quoted non-compounded.
- ▶ This information is for financial advisers only and should not be presented to, or relied up by, private investors.
- ▶ The figures quoted in this document are for illustrative purposes only.
- ▶ The information provided does not constitute investment, legal or tax advice and is provided as guidance only.
- ▶ Barrier Levels are a percentage of the Start Levels.
- ▶ This information should be read in conjunction with the relevant offering documentation and where appropriate, Key Information Documents (KIDs), which contain detailed information about each plan and their risks and potential benefits.