

## Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Reference Level the Plan will kick out, i.e. mature early, and make a gross investment return of 6% of the money invested for each year that the Plan has been in force. The first Measurement Date will be on 17 October 2022, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Reference Level, the Plan will provide an investment return at the Maturity Date equal to 48% of the money invested. If the Final Level of the Index is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1: 105%, Measurement Date 2: 100%, Measurement Date 3: 100%, Measurement Date 4: 100%, Measurement Date 5: 95%, Measurement Date 6: 95%, Measurement Date 7: 90% and Measurement Date 8: 85%.

## Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level. The amount of money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances an investor could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount invested.

## Product Summary

<b>ISIN</b>	XS2185429052
<b>Issuer</b>	Credit Agricole Corporate & Investment Bank (Credit Agricole CIB) (the 'Counterparty')
<b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b>	AA-, Aa3, A+
<b>Underlying(s)</b>	FTSE 100 Index
<b>Start Date</b>	15 October 2021
<b>Term</b>	Max 8 yrs 3wks
<b>Capital Protection</b>	65% European
<b>Tax Treatment</b>	Capital Gains Tax

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

Number of 8 year cycles tested	7742
Sampling period	30/12/1983 to 31/08/2021
Maturity scenario	Frequency
Incurred capital loss	0.00%
Initial capital returned only	0.01%
Matured early at the end of year 1 with investment return	64.97%
Matured early at the end of year 2 with investment return	16.31%
Matured early at the end of year 3 with investment return	2.53%
Matured early at the end of year 4 with investment return	3.22%
Matured early at the end of year 5 with investment return	2.92%
Matured early at the end of year 6 with investment return	5.09%
Matured early at the end of year 7 with investment return	4.55%
Matured at the end of year 8 with investment return	0.40%

Meteor Research Department, 31 August 2021

## Risk and Target Market

<b>Primary client type</b>	Retail clients
<b>Primary distribution strategy</b>	Advised Only
<b>Investor knowledge and experience</b>	Advanced
<b>Financial situation</b>	Willing and able to bear total loss of capital
<b>Summary Risk Indicator</b>	5
<b>Time horizon</b>	Long term (5+ years)
<b>Investment objective</b>	Growth