



## Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Reference Level the Plan will kick out, i.e. mature early, and make a gross investment return of 7.25% of the money you invest for each year that the Plan has been in force. The first Measurement Date will be on 2 August 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Reference Level, the Plan will provide an investment return at the Maturity Date equal to 50.75% of the money you invest. If the Final Level of the Index is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1: 105%, Measurement Date 2: 100%, Measurement Date 3: 100%, Measurement Date 4: 95%, Measurement Date 5: 95%, Measurement Date 6: 90% and Measurement Date 7: 85%

## Repayment of Capital

You will lose money if the Final Level of the Index is below 65% of its Opening Level. The amount of your money that you would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances you could lose all of your money. If the Final Level of the Index is at least equal to 65% of its Opening Level you will get back the amount you invested.

## Product Summary

|  |   |
|--|---|
| <b>ISIN</b>  | XS2053776386  |
| <b>Issuer</b>  | Credit Agricole CIB Financial Solutions   |
| <b>Counterparty</b>                                    | Credit Agricole Corporate & Investment Bank (Credit Agricole CIB) (the 'Guarantor') |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | AA-, Aa3, A+  |
| <b>Underlying(s)</b>                                   | FTSE 100 Index  |
| <b>Start Date</b>                                      | 31 July 2020  |
| <b>Term</b>  | Max 7 yrs 3wks  |
| <b>Capital Protection</b>                              | 65% European  |
| <b>Tax Treatment</b>                                   | Capital Gains Tax   |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past. **This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 7 year cycles tested                            | 7682                     |
|---|--------------------------|
| Sampling period   | 30/12/1983 to 10/06/2020 |
| Maturity scenario   | Frequency                |
| Incurred capital loss                                     | 0.00%                    |
| Initial capital returned only                             | 0.00%                    |
| Matured early at the end of year 1 with investment return | 65.13%                   |
| Matured early at the end of year 2 with investment return | 16.13%                   |
| Matured early at the end of year 3 with investment return | 2.43%                    |
| Matured early at the end of year 4 with investment return | 4.48%                    |
| Matured early at the end of year 5 with investment return | 2.21%                    |
| Matured early at the end of year 6 with investment return | 6.40%                    |
| Matured at the end of year 7 with investment return       | 3.22%                    |

Meteor Research Department, 10 June 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised Only                                   |
| <b>Investor knowledge and experience</b> | Advanced                                       |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 5  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |