

## Product List | Week commencing 17 February 2020

| Kick Out/Growth   | Potential gross return on investment<br>Frequency   % of Opening Level                                  | Counterparty                              | Capital Protection<br>Barrier | SRI* | Close Date | Term<br>(Years) |
|---|---|---|-------------------------------|------|------------|-----------------|
| FTSE® Kick Out Plan February 2020                       | 10.75% for each year<br>Annually   100% for each  | BNP Paribas                               | 65% European                  | 4    | 25 Feb     | 8               |
| FTSE® Step Down Kick Out Plan March 2020                | 8.25% for each year<br>Annually   105%, 102.50%, 100%, 97.50%, 95%, 92.50%,<br>90%, 87.50%, 85%, 82.50% | Morgan Stanley & Co.<br>International plc | 65% European                  | 4    | 11 Mar     | 10              |
| FTSE® Defensive Kick Out Plan March 2020                | 8.50% for each year<br>Annually   105%, 100%, 100%, 95%, 95%, 90%, 85%                                  | BNP Paribas                               | 65% European                  | 4    | 18 Mar     | 7               |
| FTSE® Quarterly Kick Out Plan March 2020                | 2.25% for each quarter<br>Quarterly   100% for each   | HSBC Bank plc                             | 65% European                  | 4    | 12 Mar     | 8               |
| FTSE® Daily Kick Out Plan February 2020 - Option 1      | 9% for each year, from year 1<br>Accrues Daily   100% on each Business Day                              | BNP Paribas                               | 65% European                  | 4    | 25 Feb     | 9               |
| FTSE® Daily Kick Out Plan February 2020 - Option 2      | 9% for each year, from year 2<br>Accrues Daily   100% on each Business Day                              | BNP Paribas                               | 65% European                  | 4    | 25 Feb     | 9               |
| FTSE® Super Step Down Kick Out Plan February 2020 (BNP) | 5.50% for each year<br>Annually   105%, 100%, 95%, 90%, 85%, 80%, 75%, 65%                              | BNP Paribas                               | 65% European                  | 4    | 24 Feb     | 8               |
| FTSE® Super Step Down Kick Out Plan February 2020 (MS)  | 5.75% for each year<br>Annually   105%, 100%, 95%, 90%, 85%, 80%, 75%, 65%                              | Morgan Stanley & Co.<br>International plc | 65% European                  | 4    | 26 Feb     | 8               |
| FTSE® Defensive Kick Out Plan February 2020             | 8% for each year<br>Annually   105%, 100%, 100%, 95%, 95%, 90%, 85%                                     | HSBC Bank plc                             | 65% European                  | 4    | 26 Feb     | 7               |
| FTSE®/STOXX Defensive Kick Out Plan February 2020       | 10.50% for each year<br>Annually   100%, 100%, 100%, 95%, 95%, 90%, 85%                                 | HSBC Bank plc                             | 65% European                  | 5    | 26 Feb     | 7               |

More products overleaf

\*Summary Risk Indicator

**This information is for financial advisers only and should not be presented to, or relied upon by, private investors.**

**Important information: This information should be read in conjunction with the relevant Brochures and where appropriate, Key Information Documents (KIDs), which contain detailed information about each Plan and their risks and potential benefits. Information contained in this document does not constitute tax, legal or investment advice.**

## Product List | Week commencing 17 February 2020

| Kick Out/Growth  | Potential gross return on investment<br>Frequency   % of Opening Level     | Counterparty                              | Capital Protection<br>Barrier | SRI* | Close Date | Term<br>(Years) |
|--|--|---|-------------------------------|------|------------|-----------------|
| FTSE®/STOXX Super Step Down Kick Out Plan March 2020       | 6.75% for each year<br>Annually   105%, 100%, 95%, 90%, 85%, 80%, 75%, 65% | HSBC Bank plc                             | 65% European                  | 5    | 10 Mar     | 8               |
| FTSE®/S&P Monthly Defensive Kick Out Plan February 2020    | 0.70% for each month, from year 2<br>Monthly   95%                         | BNP Paribas                               | 65% European                  | 4    | 25 Feb     | 7               |
| FTSE®/S&P Defensive Kick Out Plan February 2020            | 8.20% for each year<br>Annually   100%, 100%, 100%, 95%, 95%, 90%, 85%     | BNP Paribas                               | 60% European                  | 4    | 20 Feb     | 7               |
| FTSE®/S&P Super Step Down Kick Out Plan March 2020         | 6.50% for each year<br>Annually   105%, 100%, 95%, 90%, 85%, 80%, 75%, 65% | Morgan Stanley & Co.<br>International plc | 65% European                  | 4    | 11 Mar     | 7               |
| Income   | Potential gross return on investment<br>Frequency   % of Opening Level     | Counterparty                              | Capital Protection<br>Barrier | SRI* | Close Date | Term<br>(Years) |
| FTSE® Monthly Contingent Income Plan March 2020 - Option 1 | 0.40% for each year<br>Monthly   65%                                       | Societe Generale                          | 65% European                  | 4    | 12 Mar     | 10              |
| FTSE® Monthly Contingent Income Plan March 2020 - Option 2 | 0.54% for each year<br>Monthly   80%                                       | Societe Generale                          | 65% European                  | 4    | 12 Mar     | 10              |

\*Summary Risk Indicator

**This information is for financial advisers only and should not be presented to, or relied upon by, private investors.**

**Important information: This information should be read in conjunction with the relevant Brochures and where appropriate, Key Information Documents (KIDs), which contain detailed information about each Plan and their risks and potential benefits. Information contained in this document does not constitute tax, legal or investment advice.**

## Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Opening Level the Plan will kick out, i.e. mature early, and make a gross investment return of 10.75% of the money you invest for each year that the Plan has been in force. The first Measurement Date will be on 1 March 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Opening Level, the Plan will provide an investment return at the Maturity Date equal to 86% of the money you invest. If the Final Level of the Index is below its Opening Level, no investment return will be payable at the Maturity Date.

## Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

## Product Summary

|  |   |
|--|---|
| <b>ISIN</b>  | XS2049250892  |
| <b>Issuer</b>  | BNP Paribas Issuance B.V. a subsidiary of BNP Paribas |
| <b>Counterparty</b>                                    | BNP Paribas (the 'Guarantor')                         |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A+, Aa3, A+   |
| <b>Underlying(s)</b>                                   | FTSE 100 Index  |
| <b>Start Date</b>                                      | 27 February 2020                                      |
| <b>Term</b>  | Max 8yrs 2wks   |
| <b>Capital Protection</b>                              | 65% European  |
| <b>Tax Treatment</b>                                   | Capital Gains Tax                                     |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 8 year cycles tested                            | 7314                     |
|---|--------------------------|
| Sampling period   | 30/12/1983 to 13/01/2020 |
| Maturity scenario   | Frequency                |
| Incurred capital loss                                     | 0.08%                    |
| Initial capital returned only                             | 2.26%                    |
| Matured early at the end of year 1 with investment return | 72.09%                   |
| Matured early at the end of year 2 with investment return | 10.49%                   |
| Matured early at the end of year 3 with investment return | 2.41%                    |
| Matured early at the end of year 4 with investment return | 3.40%                    |
| Matured early at the end of year 5 with investment return | 2.06%                    |
| Matured early at the end of year 6 with investment return | 3.38%                    |
| Matured early at the end of year 7 with investment return | 3.10%                    |
| Matured at the end of year 8 with investment return       | 0.72%                    |

**Meteor Research Department, 13 January 2020**

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised Only                                   |
| <b>Investor knowledge and experience</b> | Advanced                                       |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |



## Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Reference Level the Plan will kick out, i.e. mature early, and make a gross investment return of 8.25% of the money you invest for each year that the Plan has been in force. The first Measurement Date will be on 15 March 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Reference Level, the Plan will provide an investment return at the Maturity Date equal to 82.50% of the money you invest. If the Final Level of the Index is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1: 105%, Measurement Date 2: 102.50%, Measurement Date 3: 100%, Measurement Date 4: 97.50%, Measurement Date 5: 95%, Measurement Date 6: 92.50%, Measurement Date 7: 90%, Measurement Date 8: 87.50%, Measurement Date 9: 85% and Measurement Date 10: 82.50%

## Repayment of Capital

You will lose money if the Final Level of the Index is below 65% of its Opening Level. The amount of your money that you would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances you could lose all of your money. If the Final Level of the Index is at least equal to 65% of its Opening Level you will get back the amount you invested.

## Product Summary

|  |  |
|--|--|
| <b>ISIN</b>  | XS2107398153   |
| <b>Issuer</b>  | Morgan Stanley & Co. International plc (the 'Counterparty')                            |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A1, A+ (Fitch do not issue credit ratings for Morgan Stanley & Co. International plc.) |
| <b>Underlying(s)</b>                                   | FTSE 100 Index   |
| <b>Start Date</b>                                      | 13 March 2020  |
| <b>Term</b>  | Max 10 yrs 3wks  |
| <b>Capital Protection</b>                              | 65% European   |
| <b>Tax Treatment</b>                                   | Capital Gains Tax  |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 10 year cycles tested                           | 6802                     |
|---|--------------------------|
| Sampling period   | 30/12/1983 to 23/01/2020 |
| Maturity scenario   | Frequency                |
| Incurred capital loss                                     | 0.00%                    |
| Initial capital returned only                             | 0.01%                    |
| Matured early at the end of year 1 with investment return | 65.97%                   |
| Matured early at the end of year 2 with investment return | 12.22%                   |
| Matured early at the end of year 3 with investment return | 3.13%                    |
| Matured early at the end of year 4 with investment return | 4.18%                    |
| Matured early at the end of year 5 with investment return | 3.01%                    |
| Matured early at the end of year 6 with investment return | 6.78%                    |
| Matured early at the end of year 7 with investment return | 4.25%                    |
| Matured early at the end of year 8 with investment return | 0.46%                    |
| Matured early at the end of year 9 with investment return | 0.00%                    |
| Matured at the end of year 10 with investment return      | 0.00%                    |

Meteor Research Department, 23 January 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised  |
| <b>Investor knowledge and experience</b> | Informed or Advanced                           |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |



## Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Reference Level the Plan will kick out, i.e. mature early, and make a gross investment return of 8.50% of the money you invest for each year that the Plan has been in force. The first Measurement Date will be on 22 March 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the ‘Final Level’) is at least equal to its Reference Level, the Plan will provide an investment return at the Maturity Date equal to 59.50% of the money you invest. If the Final Level of the Index is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1: 105%, Measurement Date 2: 100%, Measurement Date 3: 100%, Measurement Date 4: 95%, Measurement Date 5: 95%, Measurement Date 6: 90% and Measurement Date 7: 95%

## Repayment of Capital

You will lose money if the Final Level of the Index is below 65% of its Opening Level. The amount of your money that you would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances you could lose all of your money. If the Final Level of the Index is at least equal to 65% of its Opening Level you will get back the amount you invested.

## Product Summary

|  |  |
|--|--|
| <b>ISIN</b>  | XS2065811403   |
| <b>Issuer</b>  | BNP Paribas Issuance B.V., a subsidiary of BNP Paribas |
| <b>Counterparty</b>                                    | BNP Paribas (‘the Guarantor’)                          |
| <b>Issuer Credit Ratings (Fitch, Moody’s, S&amp;P)</b> | A+, Aa3, A+  |
| <b>Underlying(s)</b>                                   | FTSE 100 Index   |
| <b>Start Date</b>                                      | 20 March 2020  |
| <b>Term</b>  | Max 7 yrs 2wks   |
| <b>Capital Protection</b>                              | 65% European   |
| <b>Tax Treatment</b>                                   | Capital Gains Tax                                      |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 10 year cycles tested                           | 7586                     |
|---|--------------------------|
| Sampling period   | 30/12/1983 to 27/01/2020 |
| Maturity scenario   | Frequency                |
| Incurred capital loss                                     | 0.00%                    |
| Initial capital returned only                             | 0.00%                    |
| Matured early at the end of year 1 with investment return | 65.52%                   |
| Matured early at the end of year 2 with investment return | 15.50%                   |
| Matured early at the end of year 3 with investment return | 2.47%                    |
| Matured early at the end of year 4 with investment return | 4.53%                    |
| Matured early at the end of year 5 with investment return | 2.24%                    |
| Matured early at the end of year 6 with investment return | 6.49%                    |
| Matured at the end of year 7 with investment return       | 3.26%                    |

Meteor Research Department, 27 January 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised Only                                   |
| <b>Investor knowledge and experience</b> | Advanced                                       |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |



## Investment Return

If the Closing Level of the Index on any Quarterly Measurement Date before the Final Measurement Date is at least equal to its Opening Level the Plan will kick out, i.e. mature early, and make a gross investment return of 2.25% of the money you invest for each quarter that the Plan has been in force. The first Quarterly Measurement Date will be on 12 March 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Opening Level, the Plan will provide an investment return at the Maturity Date equal to 72% of the money you invest. If the Final Level of the Index is below its Opening Level, no investment return will be payable at the Maturity Date.

## Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

## Product Summary

|  |                                    |
|--|------------------------------------|
| <b>ISIN</b>  | XS2110693095                       |
| <b>Issuer</b>  | HSBC Bank plc (the 'Counterparty') |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A+, Aa3, AA-                       |
| <b>Underlying(s)</b>                                   | FTSE 100 Index                     |
| <b>Start Date</b>                                      | 12 March 2020                      |
| <b>Term</b>  | Max 8yrs 3wks                      |
| <b>Capital Protection</b>                              | 65% European                       |
| <b>Tax Treatment</b>                                   | Capital Gains Tax                  |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

|                                |                          |
|--------------------------------|--------------------------|
| Number of 9 year cycles tested | 7317                     |
| Sampling period                | 30/12/1983 to 14/01/2020 |
| <b>Maturity scenario</b>       | <b>Frequency</b>         |
| Incurred capital loss          | 0.00%                    |
| Initial capital returned only  | 0.68%                    |
| Matured in the 4th quarter     | 72.11%                   |
| Matured after the 4th quarter  | 27.89%                   |

Meteor Research Department, 14 January 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised Only                                   |
| <b>Investor knowledge and experience</b> | Advanced                                       |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |

## Investment Return

If the Closing Level of the Index on 1 March 2021 or any subsequent Business Day before the Final Measurement Date is at least equal to its Opening Level the Plan will kick out, i.e. mature early, and make a gross investment return based on how long the Plan has been in force.

The investment return will equal the number of days since the Start Date divided by 365 and multiplied by 9%.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Opening Level, the Plan will provide an investment return at the Maturity Date equal to 81% of the money you invest. If the Final Level of the Index is below its Opening Level, no investment return will be payable at the Maturity Date.

## Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

## Product Summary

|  |   |
|--|---|
| <b>ISIN</b>  | XS2049251437  |
| <b>Issuer</b>  | BNP Paribas Issuance B.V. a subsidiary of BNP Paribas |
| <b>Counterparty</b>                                    | BNP Paribas (the 'Guarantor')                         |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A+, Aa3, A+   |
| <b>Underlying(s)</b>                                   | FTSE 100 Index  |
| <b>Start Date</b>                                      | 27 February 2020                                      |
| <b>Term</b>  | Max 9 yrs 2wks  |
| <b>Capital Protection</b>                              | 65% European  |
| <b>Tax Treatment</b>                                   | Capital Gains Tax                                     |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 9 year cycles tested                      | 7053                     |
|---|--------------------------|
| Sampling period                                     | 30/12/1983 to 13/01/2020 |
| Maturity scenario                                   | Frequency                |
| Incurred capital loss                               | 0.13%                    |
| Initial capital returned only                       | 0.04%                    |
| Matured early during year 2 with investment return  | 85.13%                   |
| Matured early during year 3 with investment return  | 2.34%                    |
| Matured early during year 4 with investment return  | 2.82%                    |
| Matured early during year 5 with investment return  | 1.97%                    |
| Matured early during year 6 with investment return  | 3.84%                    |
| Matured early during year 7 with investment return  | 2.69%                    |
| Matured early during year 8 with investment return  | 1.04%                    |
| Matured at the end of year 9 with investment return | 0.00%                    |

Meteor Research Department, 13 January 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised Only                                   |
| <b>Investor knowledge and experience</b> | Advanced                                       |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |

## Investment Return

If the Closing Level of the Index on 28 February 2022 or any subsequent Business Day before the Final Measurement Date is at least equal to its Opening Level the Plan will kick out, i.e. mature early, and make a gross investment return based on how long the Plan has been in force.

The investment return will equal the number of days since the Start Date divided by 365 and multiplied by 9%.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Opening Level, the Plan will provide an investment return at the Maturity Date equal to 81% of the money you invest. If the Final Level of the Index is below its Opening Level, no investment return will be payable at the Maturity Date.

## Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

## Product Summary

|  |   |
|--|---|
| <b>ISIN</b>  | XS2049251353  |
| <b>Issuer</b>  | BNP Paribas Issuance B.V. a subsidiary of BNP Paribas |
| <b>Counterparty</b>                                    | BNP Paribas (the 'Guarantor')                         |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A+, Aa3, A+   |
| <b>Underlying(s)</b>                                   | FTSE 100 Index  |
| <b>Start Date</b>                                      | 27 February 2020                                      |
| <b>Term</b>  | Max 9 yrs 2wks  |
| <b>Capital Protection</b>                              | 65% European  |
| <b>Tax Treatment</b>                                   | Capital Gains Tax                                     |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 9 year cycles tested                      | 7053                     |
|---|--------------------------|
| Sampling period                                     | 30/12/1983 to 13/01/2020 |
| Maturity scenario                                   | Frequency                |
| Incurred capital loss                               | 0.13%                    |
| Initial capital returned only                       | 0.04%                    |
| Matured early during year 3 with investment return  | 81.92%                   |
| Matured early during year 4 with investment return  | 3.11%                    |
| Matured early during year 5 with investment return  | 2.96%                    |
| Matured early during year 6 with investment return  | 4.35%                    |
| Matured early during year 7 with investment return  | 4.31%                    |
| Matured early during year 8 with investment return  | 3.09%                    |
| Matured at the end of year 9 with investment return | 0.09%                    |

**Meteor Research Department, 13 February 2020**

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised Only                                   |
| <b>Investor knowledge and experience</b> | Advanced                                       |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |



## Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Reference Level the Plan will kick out, i.e. mature early, and make a gross investment return of 5.50% of the money you invest for each year that the Plan has been in force. The first Measurement Date will be on 26 February 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Reference Level, the Plan will provide an investment return at the Maturity Date equal to 44% of the money you invest. If the Final Level of the Index is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1 at 105%; Measurement Date 2 at 100%; Measurement Date 3 at 95%; Measurement Date 4 at 90%; Measurement Date 5 at 85%; Measurement Date 6 at 80%; Measurement Date 7 at 75% and Measurement Date 8 at 65%.

## Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

## Product Summary

|  |   |
|--|---|
| <b>ISIN</b>  | XS2062256610  |
| <b>Issuer</b>  | BNP Paribas Issuance B.V. a subsidiary of BNP Paribas |
| <b>Counterparty</b>                                    | BNP Paribas (the 'Guarantor')                         |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A+, Aa3, A+   |
| <b>Underlying(s)</b>                                   | FTSE 100 Index  |
| <b>Start Date</b>                                      | 26 February 2020                                      |
| <b>Term</b>  | Max 8yrs 2wks   |
| <b>Capital Protection</b>                              | 65% European  |
| <b>Tax Treatment</b>                                   | Capital Gains Tax                                     |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 8 year cycles tested                            | 7317                     |
|---|--------------------------|
| Sampling period   | 30/12/1983 to 16/01/2020 |
| Maturity scenario   | Frequency                |
| Incurred capital loss                                     | 0.00%                    |
| Initial capital returned only                             | 0.00%                    |
| Matured early at the end of year 1 with investment return | 64.26%                   |
| Matured early at the end of year 2 with investment return | 16.06%                   |
| Matured early at the end of year 3 with investment return | 4.29%                    |
| Matured early at the end of year 4 with investment return | 5.34%                    |
| Matured early at the end of year 5 with investment return | 4.24%                    |
| Matured early at the end of year 6 with investment return | 4.80%                    |
| Matured early at the end of year 7 with investment return | 1.01%                    |
| Matured at the end of year 8 with investment return       | 0.00%                    |

Meteor Research Department, 16 January 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised Only                                   |
| <b>Investor knowledge and experience</b> | Advanced                                       |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |

## Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Reference Level the Plan will kick out, i.e. mature early, and make a gross investment return of 5.75% of the money you invest for each year that the Plan has been in force. The first Measurement Date will be on 28 February 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Reference Level, the Plan will provide an investment return at the Maturity Date equal to 46% of the money you invest. If the Final Level of the Index is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1 at 105%; Measurement Date 2 at 100%; Measurement Date 3 at 95%; Measurement Date 4 at 90%; Measurement Date 5 at 85%; Measurement Date 6 at 80%; Measurement Date 7 at 75% and Measurement Date 8 at 65%.

## Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

## Product Summary

|  |   |
|--|---|
| <b>ISIN</b>  | XS2103929399  |
| <b>Issuer</b>  | Morgan Stanley & Co International plc (the 'Counterparty')                                |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | N/A (Fitch do not issue credit ratings for Morgan Stanley & Co International plc), A1, A+ |
| <b>Underlying(s)</b>                                   | FTSE 100 Index  |
| <b>Start Date</b>                                      | 28 February 2020  |
| <b>Term</b>  | Max 8yrs 3wks   |
| <b>Capital Protection</b>                              | 65% European  |
| <b>Tax Treatment</b>                                   | Capital Gains Tax   |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 8 year cycles tested                            | 7317                     |
|---|--------------------------|
| Sampling period   | 30/12/1983 to 16/01/2020 |
| Maturity scenario   | Frequency                |
| Incurred capital loss                                     | 0.00%                    |
| Initial capital returned only                             | 0.00%                    |
| Matured early at the end of year 1 with investment return | 64.26%                   |
| Matured early at the end of year 2 with investment return | 16.06%                   |
| Matured early at the end of year 3 with investment return | 4.29%                    |
| Matured early at the end of year 4 with investment return | 5.34%                    |
| Matured early at the end of year 5 with investment return | 4.24%                    |
| Matured early at the end of year 6 with investment return | 4.80%                    |
| Matured early at the end of year 7 with investment return | 1.01%                    |
| Matured at the end of year 8 with investment return       | 0.00%                    |

Meteor Research Department, 16 January 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised  |
| <b>Investor knowledge and experience</b> | Informed or Advanced                           |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |



## Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Reference Level the Plan will kick out, i.e. mature early, and make a gross investment return of 8% of the money you invest for each year that the Plan has been in force. The first Measurement Date will be on 26 February 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Reference Level, the Plan will provide an investment return at the Maturity Date equal to 56% of the money you invest. If the Final Level of the Index is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1: 105%, Measurement Date 2: 100%, Measurement Date 3: 100%, Measurement Date 4: 95%, Measurement Date 5: 95%, Measurement Date 6: 90% and Measurement Date 7: 85%.

## Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

## Product Summary

|  |                   |
|--|-------------------|
| <b>ISIN</b>  | XS2106559052      |
| <b>Issuer</b>  | HSBC Bank plc     |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A+, Aa3, AA-      |
| <b>Underlying(s)</b>                                   | FTSE 100 Index    |
| <b>Start Date</b>                                      | 28 February 2020  |
| <b>Term</b>  | Max 7yrs 3wks     |
| <b>Capital Protection</b>                              | 65% European      |
| <b>Tax Treatment</b>                                   | Capital Gains Tax |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 7 year cycles tested                            | 7577                     |
|---|--------------------------|
| Sampling period   | 30/12/1983 to 14/01/2020 |
| Maturity scenario   | Frequency                |
| Incurred capital loss                                     | 0.00%                    |
| Initial capital returned only                             | 0.00%                    |
| Matured early at the end of year 1 with investment return | 65.49%                   |
| Matured early at the end of year 2 with investment return | 15.51%                   |
| Matured early at the end of year 3 with investment return | 2.47%                    |
| Matured early at the end of year 4 with investment return | 4.54%                    |
| Matured early at the end of year 5 with investment return | 2.24%                    |
| Matured early at the end of year 6 with investment return | 6.49%                    |
| Matured at the end of year 7 with investment return       | 3.26%                    |

Meteor Research Department, 14 January 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised Only                                   |
| <b>Investor knowledge and experience</b> | Advanced                                       |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |

## Investment Return

If the Closing Levels of both Indices on any Measurement Date before the Final Measurement Date are at least equal to their respective Reference Levels, the Plan will kick out, i.e. mature early, and make a gross investment return of 10.50% for each year that the Plan has been in force. The first Measurement Date will be on 26 February 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Levels of both Indices on the Final Measurement Date (the 'Final Levels') are at least equal to their respective Reference Levels, the Plan will provide an investment return at the Maturity Date equal to 73.50% of the money you invested. If the Final Level of one or both Indices is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1: 100%, Measurement Date 2: 100%, Measurement Date 3: 100%, Measurement Date 4: 95%, Measurement Date 5: 95%, Measurement Date 6: 90% and Measurement Date 7: 85%.

## Repayment of Capital

An investor will lose money if the Final Level of the lower performing Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of that Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the lower performing Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

## Product Summary

|  |                                      |
|--|--------------------------------------|
| <b>ISIN</b>  | XS2101311756                         |
| <b>Issuer</b>  | HSBC Bank plc (the 'Counterparty')   |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A+, Aa3, AA-                         |
| <b>Underlying(s)</b>                                   | FTSE 100 Index & EURO STOXX 50 Index |
| <b>Start Date</b>                                      | 28 February 2020                     |
| <b>Term</b>  | Max 7yrs 3wks                        |
| <b>Capital Protection</b>                              | 65% European                         |
| <b>Tax Treatment</b>                                   | Capital Gains Tax                    |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 7 year cycles tested                            | 6788                     |
|---|--------------------------|
| Sampling period   | 31/12/1986 to 06/01/2020 |
| Maturity scenario   | Frequency                |
| Incurred capital loss                                     | 0.00%                    |
| Initial capital returned only                             | 5.95%                    |
| Matured early at the end of year 1 with investment return | 63.94%                   |
| Matured early at the end of year 2 with investment return | 7.53%                    |
| Matured early at the end of year 3 with investment return | 6.48%                    |
| Matured early at the end of year 4 with investment return | 6.91%                    |
| Matured early at the end of year 5 with investment return | 0.93%                    |
| Matured early at the end of year 6 with investment return | 3.03%                    |
| Matured at the end of year 7 with investment return       | 5.23%                    |

Meteor Research Department, 6 January 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised Only                                   |
| <b>Investor knowledge and experience</b> | Advanced                                       |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 5  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |

## Investment Return

If the Closing Levels of both Indices on any Measurement Date before the Final Measurement Date are at least equal to their respective Reference Levels, the Plan will kick out, i.e. mature early, and make a gross investment return of 6.75% for each year that the Plan has been in force. The first Measurement Date will be on 12 March 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Levels of both Indices on the Final Measurement Date (the 'Final Levels') are at least equal to their respective Reference Levels, the Plan will provide an investment return at the Maturity Date equal to 54% of the money you invested. If the Final Level of one or both Indices is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1: 105%, Measurement Date 2: 100%, Measurement Date 3: 95%, Measurement Date 4: 90%, Measurement Date 5: 85%, Measurement Date 6: 80%; Measurement Date 7: 75% and Measurement Date 8: 65% .

## Repayment of Capital

An investor will lose money if the Final Level of the lower performing Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of that Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the lower performing Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

## Product Summary

|  |                                      |
|--|--------------------------------------|
| <b>ISIN</b>  | XS2113120096                         |
| <b>Issuer</b>  | HSBC Bank plc (the 'Counterparty')   |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A+, Aa3, AA-                         |
| <b>Underlying(s)</b>                                   | FTSE 100 Index & EURO STOXX 50 Index |
| <b>Start Date</b>                                      | 12 March 2020                        |
| <b>Term</b>  | Max 8yrs 3wks                        |
| <b>Capital Protection</b>                              | 65% European                         |
| <b>Tax Treatment</b>                                   | Capital Gains Tax                    |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 8 year cycles tested                            | 6541                     |
|---|--------------------------|
| Sampling period   | 31/12/1986 to 27/01/2020 |
| Maturity scenario   | Frequency                |
| Incurred capital loss                                     | 0.00%                    |
| Initial capital returned only                             | 0.00%                    |
| Matured early at the end of year 1 with investment return | 52.48%                   |
| Matured early at the end of year 2 with investment return | 14.57%                   |
| Matured early at the end of year 3 with investment return | 8.93%                    |
| Matured early at the end of year 4 with investment return | 6.53%                    |
| Matured early at the end of year 5 with investment return | 2.02%                    |
| Matured early at the end of year 6 with investment return | 5.53%                    |
| Matured early at the end of year 7 with investment return | 5.95%                    |
| Matured at the end of year 8 with investment return       | 3.99%                    |

Meteor Research Department, 27 January 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised Only                                   |
| <b>Investor knowledge and experience</b> | Advanced                                       |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 5  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |

## Investment Return

If the Closing Levels of both Indices on any Monthly Measurement Date before the Final Measurement Date are at least equal to their respective Reference Levels the Plan will kick out, i.e. mature early, and make a gross investment return of 0.70% of the money you invest for each month that the Plan has been in force. The first Monthly Measurement Date will be on 28 February 2022, two years after the Start Date.

If the Plan has not matured early, and the Closing Levels of both Indices on the Final Measurement Date (the 'Final Levels') are at least equal to their respective Reference Levels, the Plan will provide an investment return at the Maturity Date equal to 58.80% of the money you invest. If the Final Levels both of Indices are below their respective Reference Levels, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Monthly Measurement Dates from 28 February 2022 to 27 January 2027: 95% and Final Measurement Date on 1 March 2027: 95%

## Repayment of Capital

An investor will lose money if the Final Level of the lower performing Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of that Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the lower performing Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

## Product Summary

|  |  |
|--|--|
| <b>ISIN</b>  | XS2062239368   |
| <b>Issuer</b>  | BNP Paribas Issuance B.V., a subsidiary of BNP Paribas |
| <b>Counterparty</b>                                    | BNP Paribas ('the Guarantor')                          |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A+, Aa3, A+  |
| <b>Underlying(s)</b>                                   | FTSE 100 Index & S&P 500 Index                         |
| <b>Start Date</b>                                      | 27 February 2020                                       |
| <b>Term</b>  | Max 7yrs 2wks  |
| <b>Capital Protection</b>                              | 65% European   |
| <b>Tax Treatment</b>                                   | Capital Gains Tax                                      |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 7 year cycles tested                      | 7576                     |
|---|--------------------------|
| Sampling period                                     | 30/12/1983 to 13/01/2020 |
| Maturity scenario                                   | Frequency                |
| Incurred capital loss                               | 0.00%                    |
| Initial capital returned only                       | 1.32%                    |
| Matured early during year 2 with investment return  | 80.57%                   |
| Matured early during year 3 with investment return  | 4.32%                    |
| Matured early during year 4 with investment return  | 2.24%                    |
| Matured early during year 5 with investment return  | 3.29%                    |
| Matured early during year 6 with investment return  | 4.34%                    |
| Matured at the end of year 7 with investment return | 3.92%                    |

Meteor Research Department, 13 January 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised Only                                   |
| <b>Investor knowledge and experience</b> | Advanced                                       |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |

## Investment Return

If the Closing Levels of both Indices on any Measurement Date before the Final Measurement Date are at least equal to their respective Reference Levels, the Plan will kick out, i.e. mature early, and make a gross investment return of 8.20% for each year that the Plan has been in force. The first Measurement Date will be on 24 February 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Levels of both Indices on the Final Measurement Date (the 'Final Levels') are at least equal to their respective Reference Levels, the Plan will provide an investment return at the Maturity Date equal to 57.40% of the money you invested. If the Final Level of one or both Indices is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1: 100%, Measurement Date 2: 100%, Measurement Date 3: 100%, Measurement Date 4: 95%, Measurement Date 5: 95%, Measurement Date 6: 90% and Measurement Date 7: 85%.

## Repayment of Capital

An investor will lose money if the Final Level of the lower performing Index is below 60% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of that Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the lower performing Index is at least equal to 60% of its Opening Level an investor will get back the amount they invested.

## Product Summary

|  |  |
|--|--|
| <b>ISIN</b>  | XS2062266411   |
| <b>Issuer</b>  | BNP Paribas Issuance B.V., a subsidiary of BNP Paribas |
| <b>Counterparty</b>                                    | BNP Paribas ('the Guarantor')                          |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A+, Aa3, A+  |
| <b>Underlying(s)</b>                                   | FTSE 100 Index & S&P 500 Index                         |
| <b>Start Date</b>                                      | 24 February 2020                                       |
| <b>Term</b>  | Max 7yrs 2wks  |
| <b>Capital Protection</b>                              | 60% European   |
| <b>Tax Treatment</b>                                   | Capital Gains Tax                                      |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 7 year cycles tested                            | 7580                     |
|---|--------------------------|
| Sampling period   | 30/12/1983 to 17/01/2020 |
| Maturity scenario   | Frequency                |
| Incurred capital loss                                     | 0.00%                    |
| Initial capital returned only                             | 0.00%                    |
| Matured early at the end of year 1 with investment return | 72.10%                   |
| Matured early at the end of year 2 with investment return | 10.42%                   |
| Matured early at the end of year 3 with investment return | 1.87%                    |
| Matured early at the end of year 4 with investment return | 4.85%                    |
| Matured early at the end of year 5 with investment return | 2.24%                    |
| Matured early at the end of year 6 with investment return | 5.40%                    |
| Matured at the end of year 7 with investment return       | 3.11%                    |

**Meteor Research Department, 17 January 2020**

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised Only                                   |
| <b>Investor knowledge and experience</b> | Advanced                                       |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |

**This information is for financial advisers only and should not be presented to, or relied upon by, private investors.**



## Investment Return

If the Closing Levels of both Indices on any Measurement Date before the Final Measurement Date are at least equal to their respective Reference Levels, the Plan will kick out, i.e. mature early, and make a gross investment return of 6.50% for each year that the Plan has been in force. The first Measurement Date will be on 15 March 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Levels of both Indices on the Final Measurement Date (the 'Final Levels') are at least equal to their respective Reference Levels, the Plan will provide an investment return at the Maturity Date equal to 52% of the money you invested. If the Final Level of one or both Indices is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1: 105%, Measurement Date 2: 100%, Measurement Date 3: 95%, Measurement Date 4: 90%, Measurement Date 5: 85%, Measurement Date 6: 80%; Measurement Date 7: 75% and Measurement Date 8: 65%.

## Repayment of Capital

An investor will lose money if the Final Level of the lower performing Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of that Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the lower performing Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

## Product Summary

|  |  |
|--|--|
| <b>ISIN</b>  | XS2107400587   |
| <b>Issuer</b>  | Morgan Stanley & Co. International plc   |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A+, A1 (Fitch do not issue credit ratings for Morgan Stanley & Co. International plc.) |
| <b>Underlying(s)</b>                                   | FTSE 100 Index & S&P 500 Index   |
| <b>Start Date</b>                                      | 13 March 2020  |
| <b>Term</b>  | Max 8yrs 3wks  |
| <b>Capital Protection</b>                              | 65% European   |
| <b>Tax Treatment</b>                                   | Capital Gains Tax  |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 7 year cycles tested                            | 7322                   |
|---|------------------------|
| Sampling period   | 30/12/19 to 22/01/2020 |
| Maturity scenario   | Frequency              |
| Incurred capital loss                                     | 0.00%                  |
| Initial capital returned only                             | 0.00%                  |
| Matured early at the end of year 1 with investment return | 60.20%                 |
| Matured early at the end of year 2 with investment return | 19.53%                 |
| Matured early at the end of year 3 with investment return | 4.27%                  |
| Matured early at the end of year 4 with investment return | 4.53%                  |
| Matured early at the end of year 5 with investment return | 5.27%                  |
| Matured early at the end of year 6 with investment return | 5.18%                  |
| Matured early at the end of year 7 with investment return | 1.01%                  |
| Matured at the end of year 8 with investment return       | 0.00%                  |

Meteor Research Department, 23 January 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised  |
| <b>Investor knowledge and experience</b> | Informed or Advanced                           |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Growth   |





## Income

If the Closing Level of the Index on any Monthly Measurement Date is at least equal to 65% of its Opening Level, the Plan will pay a gross income of 0.40% for that month. No income will be payable for a month if the Closing Level of the Index is below 65% of its Opening Level on the Monthly Measurement Date.

The first Monthly Measurement Date will be on 16 April 2020, one month after the Start Date. Thereafter, the performance of the Index will be measured monthly. If the kick-out condition is met (see below), income will be paid in respect of that month and the Plan will mature early. No further income payments will then be payable.

## Kick-out Condition

From year 2, the Plan will kick-out, i.e. mature early, if the Closing Level of the Index is at least 5% above its Opening Level on any Quarterly Measurement Date. In this event you would receive a full return of your money, as well as the income due for that month. The first Quarterly Measurement Date on which an early maturity could be triggered will be on 16 March 2022, two years after the Start Date.

## Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances an investor could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount invested.

## Product Summary

|  |                                    |
|--|------------------------------------|
| <b>ISIN</b>  | XS2108090585                       |
| <b>Issuer</b>  | SG Issuer                          |
| <b>Counterparty</b>                                    | Societe Generale ('the Guarantor') |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A, A1, A                           |
| <b>Underlying(s)</b>                                   | FTSE 100 Index                     |
| <b>Start Date</b>                                      | 16 March 2020                      |
| <b>Term</b>  | Up to 10yrs 3wks                   |
| <b>Capital Protection</b>                              | 65% European                       |
| <b>Tax Treatment</b>                                   | Income Tax                         |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 10 year cycles tested             | 6805                     |
|---|--------------------------|
| Sampling period                             | 30/12/1983 to 28/01/2020 |
| Maturity scenario                           | Frequency                |
| Breached European Barrier                   | 0.50%                    |
| Matured in the 24th period                  | 71.76%                   |
| Matured after the 24th period               | 28.24%                   |
| Average time to maturity (years)            | 3.10                     |
| Frequency of number of income payments paid | Frequency                |
| Less than 24 income payments paid           | 0.00%                    |
| 24 income payments paid                     | 71.76%                   |
| More than 24 income payments paid           | 28.24%                   |
| Maximum number of income payments           | 112                      |
| Average number of income payments           | 36                       |

Meteor Research Department, 28 January 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised  |
| <b>Investor knowledge and experience</b> | Informed or Advanced                           |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Income   |





## Income

If the Closing Level of the Index on any Monthly Measurement Date is at least equal to 80% of its Opening Level, the Plan will pay a gross income of 0.54% for that month. No income will be payable for a month if the Closing Level of the Index is below 80% of its Opening Level on the Monthly Measurement Date.

The first Monthly Measurement Date will be on 16 April 2020, one month after the Start Date. Thereafter, the performance of the Index will be measured monthly. If the kick-out condition is met (see below), income will be paid in respect of that month and the Plan will mature early. No further income payments will then be payable.

## Kick-out Condition

From year 2, the Plan will kick-out, i.e. mature early, if the Closing Level of the Index is at least 5% above its Opening Level on any Quarterly Measurement Date. In this event you would receive a full return of your money, as well as the income due for that month. The first Quarterly Measurement Date on which an early maturity could be triggered will be on 16 March 2022, two years after the Start Date.

## Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances an investor could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount invested.

## Product Summary

|  |                                    |
|--|------------------------------------|
| <b>ISIN</b>  | XS2108085403                       |
| <b>Issuer</b>  | SG Issuer                          |
| <b>Counterparty</b>                                    | Societe Generale ('the Guarantor') |
| <b>Issuer Credit Ratings (Fitch, Moody's, S&amp;P)</b> | A, A1, A                           |
| <b>Underlying(s)</b>                                   | FTSE 100 Index                     |
| <b>Start Date</b>                                      | 16 March 2020                      |
| <b>Term</b>  | Up to 10yrs 3wks                   |
| <b>Capital Protection</b>                              | 65% European                       |
| <b>Tax Treatment</b>                                   | Income Tax                         |

## Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

**This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.**

| Number of 10 year cycles tested             | 6805                     |
|---|--------------------------|
| Sampling period                             | 30/12/1983 to 28/01/2020 |
| Maturity scenario                           | Frequency                |
| Breached European Barrier                   | 0.50%                    |
| Matured in the 24th period                  | 71.76%                   |
| Matured after the 24th period               | 28.24%                   |
| Average time to maturity (years)            | 3.10                     |
| Frequency of number of income payments paid | Frequency                |
| Less than 24 income payments paid           | 1.97%                    |
| 24 income payments paid                     | 71.09%                   |
| More than 24 income payments paid           | 26.94%                   |
| Maximum number of income payments           | 98                       |
| Average number of income payments           | 31                       |

Meteor Research Department, 28 January 2020

## Risk and Target Market

|  |  |
|--|--|
| <b>Primary client type</b>               | Retail clients                                 |
| <b>Primary distribution strategy</b>     | Advised  |
| <b>Investor knowledge and experience</b> | Informed or Advanced                           |
| <b>Financial situation</b>               | Willing and able to bear total loss of capital |
| <b>Summary Risk Indicator</b>            | 4  |
| <b>Time horizon</b>                      | Long term (5+ years)                           |
| <b>Investment objective</b>              | Income   |



## Default Risk Metrics

Below are default metrics taken from Bloomberg as of 12 September 2019. The table below shows the Bloomberg default risk classification of the relevant counterparties in our current product range. We also show long term credit ratings of the counterparties from Fitch, Moody's and S&P.

|                                       | Fitch Issuer Default Rating   | Moody's Issuer Credit Rating | S&P Local Currency Issuer Credit Rating | Bloomberg Default Rating |
|---------------------------------------|---|------------------------------|---|--------------------------|
| BNP Paribas                           | A+  | Aa3                          | A+                                      | IG10<br>Investment Grade |
| HSBC Bank plc                         | A+  | Aa3                          | AA-                                     | IG8<br>Investment Grade  |
| Morgan Stanley & Co International plc | Fitch do not issue credit ratings for Morgan Stanley & Co International plc | A1                           | A+                                      | IG10<br>Investment Grade |
| Societe Generale                      | A   | A1                           | A                                       | HY1<br>High Yield        |

## Available through



## Important information

- ▶ Our Product List details the main specifications of our current product range.
- ▶ The plan summaries show any relevant kick out levels, capital protection barriers and potential return levels. All potential returns are quoted gross.
- ▶ This information is for financial advisers only and should not be presented to, or relied up by, private investors.
- ▶ Simulated/forecast performance is not a reliable indicator of potential future performance.
- ▶ The figures quoted in this document are for illustrative purposes only.
- ▶ The information provided does not constitute investment, legal or tax advice and is provided as guidance only.
- ▶ Reference Levels are a percentage of the Index/Indices Opening Level/Levels.

Approved and issued by Meteor Asset Management Limited. Meteor Asset Management is authorised and regulated by the Financial Conduct Authority, FCA Number 459325. Financial Conduct Authority: 12 Endeavour Square, London, E20 1JN.