

Product List | Week commencing 25 November 2019



| Kick Out/Growth | Potential gross return on investment Frequency % of Opening Level | Counterparty | Capital Protection Barrier | SRI* | Close Date | Term (Years) |
|---|--|---------------|-------------------------------|------|------------|-----------------|
| FTSE® Kick Out Plan December 2019 | 11.25% for each year Annually 100% for each | BNP Paribas | 65% European | 4 | 12 Dec | 8 |
| FTSE® Daily Kick Out Plan December 2019 - Option 1 | 9% for each year, from year 1 Accrues Daily 100% on each Business Day | BNP Paribas | 65% European | 4 | 16 Dec | 8 |
| FTSE® Daily Kick Out Plan December 2019 - Option 2 | 9% for each year, from year 2 Accrues Daily 100% on each Business Day | BNP Paribas | 65% European | 4 | 16 Dec | 8 |
| FTSE® Super Step Down Kick Out Plan November 2019 | 5.75% for each year Annually 105%, 100%, 95%, 90%, 85%, 80%, 75%, 65% | BNP Paribas | 65% European | 4 | 27 Nov | 8 |
| FTSE® Defensive Kick Out Plan December 2019 | 8.25% for each year Annually 105%, 100%, 100%, 95%, 95%, 90%, 85% | HSBC Bank plc | 65% European | 4 | 18 Dec | 7 |
| FTSE®/STOXX Semi-Annual Super Step Down Kick Out Plan December 2019 | 3.25% for each period Semi-Annually 105%, 105%, 100%, 100%, 95%, 95%, 90%, 90%, 85%, 85%, 80%, 80%, 65% | HSBC Bank plc | 65% European | 5 | 12 Dec | 7 |
| FTSE®/S&P Defensive Kick Out Plan December 2019 | 10% for each year Annually 100%, 100%, 100%, 95%, 95%, 90%, 85% | HSBC Bank plc | 65% European | 4 | 12 Dec | 7 |

More products overleaf

*Summary Risk Indicator

This information is for financial advisers only and should not be presented to, or relied upon by, private investors.

Important information: This information should be read in conjunction with the relevant Brochures and where appropriate, Key Information Documents (KIDs), which contain detailed information about each Plan and their risks and potential benefits. Information contained in this document does not constitute tax, legal or investment advice.

Product List | Week commencing 25 November 2019



| Income | Potential gross return on investment Frequency % of Opening Level | Counterparty | Capital Protection Barrier | SRI* | Close Date | Term (Years) |
|---|--|------------------|-------------------------------|------|------------|-----------------|
| FTSE® Monthly Contingent Income Plan December 2019 - Option 1 | 0.40% Monthly 65% | Société Générale | 65% European | 4 | 18 Dec | 10 |
| FTSE® Monthly Contingent Income Plan December 2019 - Option 2 | 0.60% Monthly 85% | Société Générale | 65% European | 4 | 18 Dec | 10 |
| Coming Soon | Potential gross return on investment Frequency % of Opening Level | Counterparty | Capital Protection Barrier | SRI* | Close Date | Term (Years) |
| FTSE® Super Step Down Kick Out Plan January 2020 | 5.75% for each year Annually 105%, 100%, 95%, 90%, 85%, 80%, 75%, 65% | S&P 'A+' rated | 65% European | 4 | 22 Jan | 8 |

*Summary Risk Indicator

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Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Opening Level the Plan will kick out, i.e. mature early, and make a gross investment return of 11.25% of the money you invest for each year that the Plan has been in force. The first Measurement Date will be on 16 December 2020, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Opening Level, the Plan will provide an investment return at the Maturity Date equal to 90% of the money you invest. If the Final Level of the Index is below its Opening Level, no investment return will be payable at the Maturity Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

| | |
|--|---|
| ISIN | XS2024902046 |
| Issuer | BNP Paribas Issuance B.V. a subsidiary of BNP Paribas |
| Counterparty | BNP Paribas (the 'Guarantor') |
| Issuer Credit Ratings (Fitch, Moody's, S&P) | A+, Aa3, A+ |
| Underlying(s) | FTSE 100 Index |
| Start Date | 16 December 2019 |
| Term | Max 8yrs 3wks |
| Capital Protection | 65% European |
| Tax Treatment | Capital Gains Tax |

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

| Number of 8 year cycles tested | 7227 |
|---|--------------------------|
| Sampling period | 30/12/1983 to 12/09/2019 |
| Maturity scenario | Frequency |
| Incurred capital loss | 0.08% |
| Initial capital returned only | 2.28% |
| Matured early at the end of year 1 with investment return | 71.76% |
| Matured early at the end of year 2 with investment return | 10.61% |
| Matured early at the end of year 3 with investment return | 2.44% |
| Matured early at the end of year 4 with investment return | 3.45% |
| Matured early at the end of year 5 with investment return | 2.09% |
| Matured early at the end of year 6 with investment return | 3.42% |
| Matured early at the end of year 7 with investment return | 3.14% |
| Matured at the end of year 8 with investment return | 0.73% |

Meteor Research Department, 18 October 2019

Risk and Target Market

| | |
|--|--|
| Primary client type | Retail clients |
| Primary distribution strategy | Advised Only |
| Investor knowledge and experience | Advanced |
| Financial situation | Willing and able to bear total loss of capital |
| Summary Risk Indicator | 4 |
| Time horizon | Long term (5+ years) |
| Investment objective | Growth |

Investment Return

If the Closing Level of the Index on 18 December 2020 or any subsequent Business Day before the Final Measurement Date is at least equal to its Opening Level the Plan will kick out, i.e. mature early, and make a gross investment return based on how long the Plan has been in force. The investment return will equal the number of days since the Start Date divided by 365 and multiplied by 9%.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Opening Level, the Plan will provide an investment return at the Maturity Date equal to 72% of the money you invest. If the Final Level of the Index is below its Opening Level, no investment return will be payable at the Maturity Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

| | |
|--|---|
| ISIN | XS2030703222 |
| Issuer | BNP Paribas Issuance B.V. a subsidiary of BNP Paribas |
| Counterparty | BNP Paribas (the 'Guarantor') |
| Issuer Credit Ratings (Fitch, Moody's, S&P) | A+, Aa3, A+ |
| Underlying(s) | FTSE 100 Index |
| Start Date | 18 December 2019 |
| Term | Max 8 yrs 2wks |
| Capital Protection | 65% European |
| Tax Treatment | Capital Gains Tax |

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

| Number of 8 year cycles tested | 7262 |
|--|--------------------------|
| Sampling period | 30/12/1983 to 31/10/2019 |
| Maturity scenario | Frequency |
| Incurred capital loss | 0.00% |
| Initial capital returned only | 0.17% |
| Matured early during year 2 with investment return | 85.55% |
| Matured early during year 3 with investment return | 2.27% |
| Matured early during year 4 with investment return | 2.74% |
| Matured early during year 5 with investment return | 1.91% |
| Matured early during year 6 with investment return | 3.73% |
| Matured early during year 7 with investment return | 2.62% |
| Matured early during year 8 with investment return | 1.01% |

Meteor Research Department, 31 October 2019

Risk and Target Market

| | |
|--|--|
| Primary client type | Retail clients |
| Primary distribution strategy | Advised Only |
| Investor knowledge and experience | Advanced |
| Financial situation | Willing and able to bear total loss of capital |
| Summary Risk Indicator | 4 |
| Time horizon | Long term (5+ years) |
| Investment objective | Growth |

Investment Return

If the Closing Level of the Index on 20 December 2021 or any subsequent Business Day before the Final Measurement Date is at least equal to its Opening Level the Plan will kick out, i.e. mature early, and make a gross investment return based on how long the Plan has been in force. The investment return will equal the number of days since the Start Date divided by 365 and multiplied by 9%.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Opening Level, the Plan will provide an investment return at the Maturity Date equal to 72% of the money you invest. If the Final Level of the Index is below its Opening Level, no investment return will be payable at the Maturity Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

| | |
|--|---|
| ISIN | XS2030703495 |
| Issuer | BNP Paribas Issuance B.V. a subsidiary of BNP Paribas |
| Counterparty | BNP Paribas (the 'Guarantor') |
| Issuer Credit Ratings (Fitch, Moody's, S&P) | A+, Aa3, A+ |
| Underlying(s) | FTSE 100 Index |
| Start Date | 18 December 2019 |
| Term | Max 8 yrs 2wks |
| Capital Protection | 65% European |
| Tax Treatment | Capital Gains Tax |

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

| Number of 8 year cycles tested | 7262 |
|--|--------------------------|
| Sampling period | 30/12/1983 to 31/10/2019 |
| Maturity scenario | Frequency |
| Incurred capital loss | 0.00% |
| Initial capital returned only | 0.25% |
| Matured early during year 3 with investment return | 82.44% |
| Matured early during year 4 with investment return | 3.02% |
| Matured early during year 5 with investment return | 2.88% |
| Matured early during year 6 with investment return | 4.23% |
| Matured early during year 7 with investment return | 4.19% |
| Matured early during year 8 with investment return | 3.00% |

Meteor Research Department, 31 October 2019

Risk and Target Market

| | |
|--|--|
| Primary client type | Retail clients |
| Primary distribution strategy | Advised Only |
| Investor knowledge and experience | Advanced |
| Financial situation | Willing and able to bear total loss of capital |
| Summary Risk Indicator | 4 |
| Time horizon | Long term (5+ years) |
| Investment objective | Growth |

Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Reference Level the Plan will kick out, i.e. mature early, and make a gross investment return of 5.75% of the money you invest for each year that the Plan has been in force. The first Measurement Date will be on 30 November 2020, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Reference Level, the Plan will provide an investment return at the Maturity Date equal to 46% of the money you invest. If the Final Level of the Index is below its Reference Level, no investment return will be payable at the Maturity Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

| | |
|--|---|
| ISIN | XS2021836114 |
| Issuer | BNP Paribas Issuance B.V. a subsidiary of BNP Paribas |
| Counterparty | BNP Paribas (the 'Guarantor') |
| Issuer Credit Ratings (Fitch, Moody's, S&P) | A+, Aa3, A+ |
| Underlying(s) | FTSE 100 Index |
| Start Date | 29 November 2019 |
| Term | Max 8yrs 3wks |
| Capital Protection | 65% European |
| Tax Treatment | Capital Gains Tax |

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

| Number of 8 year cycles tested | 7252 |
|---|--------------------------|
| Sampling period | 30/12/1983 to 16/10/2019 |
| Maturity scenario | Frequency |
| Incurred capital loss | 0.00% |
| Initial capital returned only | 0.00% |
| Matured early at the end of year 1 with investment return | 64.08% |
| Matured early at the end of year 2 with investment return | 16.06% |
| Matured early at the end of year 3 with investment return | 4.33% |
| Matured early at the end of year 4 with investment return | 5.39% |
| Matured early at the end of year 5 with investment return | 4.27% |
| Matured early at the end of year 6 with investment return | 4.84% |
| Matured early at the end of year 7 with investment return | 1.02% |
| Matured at the end of year 8 with investment return | 0.00% |

Meteor Research Department, 16 October 2019

Risk and Target Market

| | |
|--|--|
| Primary client type | Retail clients |
| Primary distribution strategy | Advised Only |
| Investor knowledge and experience | Advanced |
| Financial situation | Willing and able to bear total loss of capital |
| Summary Risk Indicator | 4 |
| Time horizon | Long term (5+ years) |
| Investment objective | Growth |

Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Opening Level the Plan will kick out, i.e. mature early, and make a gross investment return of 8.25% of the money you invest for each year that the Plan has been in force. The first Measurement Date will be on 21 December 2020, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Opening Level, the Plan will provide an investment return at the Maturity Date equal to 57.75% of the money you invest. If the Final Level of the Index is below its Opening Level, no investment return will be payable at the Maturity Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

| | |
|--|------------------------------------|
| ISIN | XS2078361503 |
| Issuer | HSBC Bank plc (the 'Counterparty') |
| Issuer Credit Ratings (Fitch, Moody's, S&P) | AA-, Aa3, AA- |
| Underlying(s) | FTSE 100 Index |
| Start Date | 20 December 2019 |
| Term | Max 7yrs 3wks |
| Capital Protection | 65% European |
| Tax Treatment | Capital Gains Tax |

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

| Number of 8 year cycles tested | 7489 |
|---|--------------------------|
| Sampling period | 30/12/1983 to 12/09/2019 |
| Maturity scenario | Frequency |
| Incurred capital loss | 0.00% |
| Initial capital returned only | 0.00% |
| Matured early at the end of year 1 with investment return | 65.08% |
| Matured early at the end of year 2 with investment return | 15.69% |
| Matured early at the end of year 3 with investment return | 2.50% |
| Matured early at the end of year 4 with investment return | 4.59% |
| Matured early at the end of year 5 with investment return | 2.27% |
| Matured early at the end of year 6 with investment return | 6.57% |
| Matured at the end of year 7 with investment return | 3.30% |

Meteor Research Department, 30 October 2019

Risk and Target Market

| | |
|--|--|
| Primary client type | Retail clients |
| Primary distribution strategy | Advised Only |
| Investor knowledge and experience | Advanced |
| Financial situation | Willing and able to bear total loss of capital |
| Summary Risk Indicator | 4 |
| Time horizon | Long term (5+ years) |
| Investment objective | Growth |

Investment Return

If the Closing Levels of both Indices on any Measurement Date before the Final Measurement Date are at least equal to their respective Reference Levels, the Plan will kick out, i.e. mature early, and make a gross investment return for each half year that the Plan has been in force.

The first Measurement Date will be on 16 December 2020, one year after the Start Date. In the event an early maturity is triggered at this point the investment return payable will be 6.50%. The potential investment return will then increase by 3.25% for each subsequent half year.

If the Plan has not matured early, and the Closing Levels of both Indices on the Final Measurement Date (the 'Final Levels') are at least equal to their respective Reference Levels, the Plan will provide an investment return at the Maturity Date equal to 45.50% of the money you invested. If the Final Level of one or both Indices is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1 at 105%; Measurement Date 2 at 105%; Measurement Date 3 at 100%; Measurement Date 4 at 100%; Measurement Date 5 at 95%; Measurement Date 6 at 95%; Measurement Date 7 at 90%; Measurement Date 8 at 90%; Measurement Date 9 at 85%; Measurement Date 10 at 85%; Measurement Date 11 at 80%; Measurement Date 12 at 80%; and Final Level at 65%.

Repayment of Capital

An investor will lose money if the Final Level of the lower performing Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of that Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the lower performing Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

| | |
|--|--------------------------------------|
| ISIN | XS2069950413 |
| Issuer | HSBC Bank plc (the 'Counterparty') |
| Issuer Credit Ratings (Fitch, Moody's, S&P) | AA-, Aa3, AA- |
| Underlying(s) | FTSE 100 Index & EURO STOXX 50 Index |
| Start Date | 16 December 2019 |
| Term | Max 7yrs 3wks |
| Capital Protection | 65% European |
| Tax Treatment | Capital Gains Tax |

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

| | |
|--------------------------------|--------------------------|
| Number of 7 year cycles tested | 6730 |
| Sampling period | 31/12/1986 to 16/10/2019 |
| Incurred capital loss | 0.00% |
| Initial capital returned only | 0.00% |

| Maturity scenario | Frequency | Maturity scenario | Frequency |
|---|-----------|---|-----------|
| Matured early at the end of year 1 with investment return | 53.51% | Matured early at the end of year 4.5 with investment return | 0.58% |
| Matured early at the end of year 1.5 with investment return | 8.17% | Matured early at the end of year 5 with investment return | 1.35% |
| Matured early at the end of year 2 with investment return | 7.16% | Matured early at the end of year 5.5 with investment return | 1.28% |
| Matured early at the end of year 2.5 with investment return | 4.04% | Matured early at the end of year 6 with investment return | 4.00% |
| Matured early at the end of year 3 with investment return | 5.19% | Matured early at the end of year 6.5 with investment return | 2.01% |
| Matured early at the end of year 3.5 with investment return | 1.99% | Matured early at the end of year 7 with investment return | 7.50% |
| Matured early at the end of year 4 with investment return | 3.22% | | |

Meteor Research Department, 16 October 2019

Risk and Target Market

| | |
|--|--|
| Primary client type | Retail clients |
| Primary distribution strategy | Advised Only |
| Investor knowledge and experience | Advanced |
| Financial situation | Willing and able to bear total loss of capital |
| Summary Risk Indicator | 5 |
| Time horizon | Long term (5+ years) |
| Investment objective | Growth |

Investment Return

If the Closing Levels of both Indices on any Measurement Date before the Final Measurement Date are at least equal to their respective Reference Levels, the Plan will kick out, i.e. mature early, and make a gross investment return of 10% for each year that the Plan has been in force. The first Measurement Date will be on 16 December 2020, one year after the Start Date.

If the Plan has not matured early, and the Closing Levels of both Indices on the Final Measurement Date (the 'Final Levels') are at least equal to their respective Reference Levels, the Plan will provide an investment return at the Maturity Date equal to 70% of the money you invested. If the Final Level of one or both Indices is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1: 100%, Measurement Date 2: 100%, Measurement Date 3: 100%, Measurement Date 4: 95%, Measurement Date 5: 95%, Measurement Date 6: 90% and Measurement Date 7: 85%.

Repayment of Capital

An investor will lose money if the Final Level of the lower performing Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of that Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the lower performing Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

| | |
|--|------------------------------------|
| ISIN | XS2069950504 |
| Issuer | HSBC Bank plc (the 'Counterparty') |
| Issuer Credit Ratings (Fitch, Moody's, S&P) | AA-, Aa3, AA- |
| Underlying(s) | FTSE 100 Index & S&P 500 Index |
| Start Date | 16 December 2019 |
| Term | Max 7yrs 3wks |
| Capital Protection | 65% European |
| Tax Treatment | Capital Gains Tax |

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

| Number of 7 year cycles tested | 7512 |
|---|--------------------------|
| Sampling period | 30/12/1983 to 15/10/2019 |
| Maturity scenario | Frequency |
| Incurred capital loss | 0.00% |
| Initial capital returned only | 0.00% |
| Matured early at the end of year 1 with investment return | 71.85% |
| Matured early at the end of year 2 with investment return | 10.52% |
| Matured early at the end of year 3 with investment return | 1.89% |
| Matured early at the end of year 4 with investment return | 4.90% |
| Matured early at the end of year 5 with investment return | 2.26% |
| Matured early at the end of year 6 with investment return | 5.44% |
| Matured at the end of year 7 with investment return | 3.14% |

Meteor Research Department, 15 October 2019

Risk and Target Market

| | |
|--|--|
| Primary client type | Retail clients |
| Primary distribution strategy | Advised Only |
| Investor knowledge and experience | Informed or Advanced |
| Financial situation | Willing and able to bear total loss of capital |
| Summary Risk Indicator | 4 |
| Time horizon | Long term (5+ years) |
| Investment objective | Growth |

Income

If the Closing Level of the Index on any Monthly Measurement Date is at least equal to 65% of its Opening Level, the Plan will pay a gross income of 0.40% for that month. No income will be payable for a month if the Closing Level of the Index is below 65% of its Opening Level on the Monthly Measurement Date.

The first Monthly Measurement Date will be on 20 January 2020, one month after the Start Date. Thereafter, the performance of the Index will be measured monthly. If the kick-out condition is met (see below), income will be paid in respect of that month and the Plan will mature early. No further income payments will then be payable.

Kick-out Condition

From year 2, the Plan will kick-out, i.e. mature early, if the Closing Level of the Index is at least 5% above its Opening Level on any Quarterly Measurement Date. In this event you would receive a full return of your money, as well as the income due for that month. The first Quarterly Measurement Date on which an early maturity could be triggered will be on 20 December 2021, two years after the Start Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances an investor could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount invested.

Product Summary

| | |
|--|------------------------------------|
| ISIN | GB00BG8HKN73 |
| Issuer | SG Issuer |
| Counterparty | Société Générale ('the Guarantor') |
| Issuer Credit Ratings (Fitch, Moody's, S&P) | A, A1, A |
| Underlying(s) | FTSE 100 Index |
| Start Date | 20 December 2019 |
| Term | Up to 10yrs 3wks |
| Capital Protection | 65% European |
| Tax Treatment | Income Tax |

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

| | |
|--|--------------------------|
| Number of 10 year cycles tested | 6747 |
| Sampling period | 30/12/1983 to 08/11/2019 |
| Maturity scenario | Frequency |
| Breached European Barrier | 0.50% |
| Matured in the 8th quarter | 72.21% |
| Matured after the 8th quarter | 27.79% |
| Average time to maturity (years) | 3.10 |
| Frequency of number of income payments paid | Frequency |
| Less than 24 income payments paid | 0.00% |
| 24 income payments paid | 72.21% |
| More than 24 income payments paid | 27.79% |
| Maximum number of income payments | 112 |
| Average number of income payments | 36 |

Meteor Research Department, 8 November 2019

Risk and Target Market

| | |
|--|--|
| Primary client type | Retail clients |
| Primary distribution strategy | Advised |
| Investor knowledge and experience | Informed or Advanced |
| Financial situation | Willing and able to bear total loss of capital |
| Summary Risk Indicator | 4 |
| Time horizon | Long term (5+ years) |
| Investment objective | Income |



Income

If the Closing Level of the Index on any Monthly Measurement Date is at least equal to 85% of its Opening Level, the Plan will pay a gross income of 0.60% for that month. No income will be payable for a month if the Closing Level of the Index is below 85% of its Opening Level on the Monthly Measurement Date.

The first Monthly Measurement Date will be on 20 January 2020, one month after the Start Date. Thereafter, the performance of the Index will be measured monthly. If the kick-out condition is met (see below), income will be paid in respect of that month and the Plan will mature early. No further income payments will then be payable.

Kick-out Condition

From year 2, the Plan will kick-out, i.e. mature early, if the Closing Level of the Index is at least 5% above its Opening Level on any Quarterly Measurement Date. In this event you would receive a full return of your money, as well as the income due for that month. The first Quarterly Measurement Date on which an early maturity could be triggered will be on 20 December 2021, two years after the Start Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances an investor could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount invested.

Product Summary

| | |
|--|------------------------------------|
| ISIN | GB00BG8HKP97 |
| Issuer | SG Issuer |
| Counterparty | Société Générale ('the Guarantor') |
| Issuer Credit Ratings (Fitch, Moody's, S&P) | A, A1, A |
| Underlying(s) | FTSE 100 Index |
| Start Date | 20 December 2019 |
| Term | Up to 10yrs 3wks |
| Capital Protection | 65% European |
| Tax Treatment | Income Tax |

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

| | |
|--|--------------------------|
| Number of 10 year cycles tested | 6747 |
| Sampling period | 30/12/1983 to 08/11/2019 |
| Maturity scenario | Frequency |
| Breached European Barrier | 0.50% |
| Matured in the 8th quarter | 72.21% |
| Matured after the 8th quarter | 27.79% |
| Average time to maturity (years) | 3.10 |
| Frequency of number of income payments paid | Frequency |
| Less than 24 income payments paid | 4.71% |
| 24 income payments paid | 69.85% |
| More than 24 income payments paid | 25.43% |
| Maximum number of income payments | 84 |
| Average number of income payments | 29 |

Meteor Research Department, 8 December 2019

Risk and Target Market

| | |
|--|--|
| Primary client type | Retail clients |
| Primary distribution strategy | Advised |
| Investor knowledge and experience | Informed or Advanced |
| Financial situation | Willing and able to bear total loss of capital |
| Summary Risk Indicator | 4 |
| Time horizon | Long term (5+ years) |
| Investment objective | Income |



Default Risk Metrics

Below are default metrics taken from Bloomberg as of 12 September 2019. The table below shows the Bloomberg default risk classification of the relevant counterparties in our current product range. We also show long term credit ratings of the counterparties from Fitch, Moody's and S&P.

| | Fitch Issuer Default Rating | Moody's Issuer Credit Rating | S&P Local Currency Issuer Credit Rating | Bloomberg Default Rating |
|---------------------------------------|---|------------------------------|---|--------------------------|
| BNP Paribas | A+ | Aa3 | A+ | IG10 Investment Grade |
| HSBC Bank plc | AA- | Aa3 | AA- | IG8 Investment Grade |
| Morgan Stanley & Co International plc | Fitch do not issue credit ratings for Morgan Stanley & Co International plc | A1 | A+ | IG10 Investment Grade |
| Société Générale | A | A1 | A | HY1 High Yield |

Available through



Important information

- Our Product List details the main specifications of our current product range.
- The plan summaries show any relevant kick out levels, capital protection barriers and potential return levels. All potential returns are quoted gross.
- This information is for financial advisers only and should not be presented to, or relied up by, private investors.
- Simulated/forecast performance is not a reliable indicator of potential future performance.
- The figures quoted in this document are for illustrative purposes only.
- The information provided does not constitute investment, legal or tax advice and is provided as guidance only.
- Reference Levels are a percentage of the Index/Indices Opening Level/Levels.
- Only advised business is accepted for plans with BNP Paribas, Goldman Sachs, HSBC Bank plc, Morgan Stanley and Morgan Stanley & Co International plc as counterparty.

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