

Product List | Week commencing 2 December 2019



Kick Out/Growth	Potential gross return on investment Frequency % of Opening Level	Counterparty	Capital Protection Barrier	SRI*	Close Date	Term (Years)
FTSE® Kick Out Plan January 2020	11.25% for each year Annually 100% for each	BNP Paribas	65% European	4	28 Jan	8
FTSE® Daily Kick Out Plan December 2019 - Option 1	9% for each year, from year 1 Accrues Daily 100% on each Business Day	BNP Paribas	65% European	4	16 Dec	8
FTSE® Daily Kick Out Plan December 2019 - Option 2	9% for each year, from year 2 Accrues Daily 100% on each Business Day	BNP Paribas	65% European	4	16 Dec	8
FTSE® Super Step Down Kick Out Plan January 2020	5.75% for each year Annually 105%, 100%, 95%, 90%, 85%, 80%, 75%, 65%	BNP Paribas	65% European	4	22 Jan	8
FTSE® Defensive Kick Out Plan December 2019	8.25% for each year Annually 105%, 100%, 100%, 95%, 95%, 90%, 85%	HSBC Bank plc	65% European	4	18 Dec	7
FTSE®/STOXX Semi-Annual Super Step Down Kick Out Plan December 2019	3.25% for each period Semi-Annually 105%, 105%, 100%, 100%, 95%, 95%, 90%, 90%, 85%, 85%, 80%, 80%, 65%	HSBC Bank plc	65% European	5	12 Dec	7
FTSE®/S&P Defensive Kick Out Plan December 2019	10% for each year Annually 100%, 100%, 100%, 95%, 95%, 90%, 85%	HSBC Bank plc	65% European	4	12 Dec	7

More products overleaf

*Summary Risk Indicator

This information is for financial advisers only and should not be presented to, or relied upon by, private investors.

Important information: This information should be read in conjunction with the relevant Brochures and where appropriate, Key Information Documents (KIDs), which contain detailed information about each Plan and their risks and potential benefits. Information contained in this document does not constitute tax, legal or investment advice.

Product List | Week commencing 2 December 2019



Income	Potential gross return on investment Frequency % of Opening Level	Counterparty	Capital Protection Barrier	SRI*	Close Date	Term (Years)
FTSE® Monthly Contingent Income Plan December 2019 - Option 1	0.40% Monthly 65%	Société Générale	65% European	4	18 Dec	10
FTSE® Monthly Contingent Income Plan December 2019 - Option 2	0.60% Monthly 85%	Société Générale	65% European	4	18 Dec	10

*Summary Risk Indicator

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Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Opening Level the Plan will kick out, i.e. mature early, and make a gross investment return of 11.25% of the money you invest for each year that the Plan has been in force. The first Measurement Date will be on 1 February 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Opening Level, the Plan will provide an investment return at the Maturity Date equal to 90% of the money you invest. If the Final Level of the Index is below its Opening Level, no investment return will be payable at the Maturity Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

ISIN	X1293137656
Issuer	BNP Paribas Issuance B.V. a subsidiary of BNP Paribas
Counterparty	BNP Paribas (the 'Guarantor')
Issuer Credit Ratings (Fitch, Moody's, S&P)	A+, Aa3, A+
Underlying(s)	FTSE 100 Index
Start Date	30 January 2020
Term	Max 8yrs 2wks
Capital Protection	65% European
Tax Treatment	Capital Gains Tax

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

Number of 8 year cycles tested	7277
Sampling period	30/12/1983 to 20/11/2019
Maturity scenario	Frequency
Incurred capital loss	0.08%
Initial capital returned only	2.27%
Matured early at the end of year 1 with investment return	71.95%
Matured early at the end of year 2 with investment return	10.54%
Matured early at the end of year 3 with investment return	2.42%
Matured early at the end of year 4 with investment return	3.42%
Matured early at the end of year 5 with investment return	2.08%
Matured early at the end of year 6 with investment return	3.39%
Matured early at the end of year 7 with investment return	3.14%
Matured at the end of year 8 with investment return	0.73%

Meteor Research Department, 20 November 2019

Risk and Target Market

Primary client type	Retail clients
Primary distribution strategy	Advised Only
Investor knowledge and experience	Advanced
Financial situation	Willing and able to bear total loss of capital
Summary Risk Indicator	4
Time horizon	Long term (5+ years)
Investment objective	Growth

Investment Return

If the Closing Level of the Index on 18 December 2020 or any subsequent Business Day before the Final Measurement Date is at least equal to its Opening Level the Plan will kick out, i.e. mature early, and make a gross investment return based on how long the Plan has been in force. The investment return will equal the number of days since the Start Date divided by 365 and multiplied by 9%.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Opening Level, the Plan will provide an investment return at the Maturity Date equal to 72% of the money you invest. If the Final Level of the Index is below its Opening Level, no investment return will be payable at the Maturity Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

ISIN	XS2030703222
Issuer	BNP Paribas Issuance B.V. a subsidiary of BNP Paribas
Counterparty	BNP Paribas (the 'Guarantor')
Issuer Credit Ratings (Fitch, Moody's, S&P)	A+, Aa3, A+
Underlying(s)	FTSE 100 Index
Start Date	18 December 2019
Term	Max 8 yrs 2wks
Capital Protection	65% European
Tax Treatment	Capital Gains Tax

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

Number of 8 year cycles tested	7262
Sampling period	30/12/1983 to 31/10/2019
Maturity scenario	Frequency
Incurred capital loss	0.00%
Initial capital returned only	0.17%
Matured early during year 2 with investment return	85.55%
Matured early during year 3 with investment return	2.27%
Matured early during year 4 with investment return	2.74%
Matured early during year 5 with investment return	1.91%
Matured early during year 6 with investment return	3.73%
Matured early during year 7 with investment return	2.62%
Matured early during year 8 with investment return	1.01%

Meteor Research Department, 31 October 2019

Risk and Target Market

Primary client type	Retail clients
Primary distribution strategy	Advised Only
Investor knowledge and experience	Advanced
Financial situation	Willing and able to bear total loss of capital
Summary Risk Indicator	4
Time horizon	Long term (5+ years)
Investment objective	Growth

Investment Return

If the Closing Level of the Index on 20 December 2021 or any subsequent Business Day before the Final Measurement Date is at least equal to its Opening Level the Plan will kick out, i.e. mature early, and make a gross investment return based on how long the Plan has been in force. The investment return will equal the number of days since the Start Date divided by 365 and multiplied by 9%.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Opening Level, the Plan will provide an investment return at the Maturity Date equal to 72% of the money you invest. If the Final Level of the Index is below its Opening Level, no investment return will be payable at the Maturity Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

ISIN	XS2030703495
Issuer	BNP Paribas Issuance B.V. a subsidiary of BNP Paribas
Counterparty	BNP Paribas (the 'Guarantor')
Issuer Credit Ratings (Fitch, Moody's, S&P)	A+, Aa3, A+
Underlying(s)	FTSE 100 Index
Start Date	18 December 2019
Term	Max 8 yrs 2wks
Capital Protection	65% European
Tax Treatment	Capital Gains Tax

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

Number of 8 year cycles tested	7262
Sampling period	30/12/1983 to 31/10/2019
Maturity scenario	Frequency
Incurred capital loss	0.00%
Initial capital returned only	0.25%
Matured early during year 3 with investment return	82.44%
Matured early during year 4 with investment return	3.02%
Matured early during year 5 with investment return	2.88%
Matured early during year 6 with investment return	4.23%
Matured early during year 7 with investment return	4.19%
Matured early during year 8 with investment return	3.00%

Meteor Research Department, 31 October 2019

Risk and Target Market

Primary client type	Retail clients
Primary distribution strategy	Advised Only
Investor knowledge and experience	Advanced
Financial situation	Willing and able to bear total loss of capital
Summary Risk Indicator	4
Time horizon	Long term (5+ years)
Investment objective	Growth

Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Reference Level the Plan will kick out, i.e. mature early, and make a gross investment return of 5.75% of the money you invest for each year that the Plan has been in force. The first Measurement Date will be on 25 January 2021, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Reference Level, the Plan will provide an investment return at the Maturity Date equal to 46% of the money you invest. If the Final Level of the Index is below its Reference Level, no investment return will be payable at the Maturity Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

ISIN	XS2039573352
Issuer	BNP Paribas Issuance B.V. a subsidiary of BNP Paribas
Counterparty	BNP Paribas (the 'Guarantor')
Issuer Credit Ratings (Fitch, Moody's, S&P)	A+, Aa3, A+
Underlying(s)	FTSE 100 Index
Start Date	24 January 2020
Term	Max 8yrs 3wks
Capital Protection	65% European
Tax Treatment	Capital Gains Tax

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

Number of 8 year cycles tested	7273
Sampling period	30/12/1983 to 15/11/2019
Maturity scenario	Frequency
Incurred capital loss	0.00%
Initial capital returned only	0.00%
Matured early at the end of year 1 with investment return	64.06%
Matured early at the end of year 2 with investment return	16.14%
Matured early at the end of year 3 with investment return	4.32%
Matured early at the end of year 4 with investment return	5.38%
Matured early at the end of year 5 with investment return	4.26%
Matured early at the end of year 6 with investment return	4.83%
Matured early at the end of year 7 with investment return	1.02%
Matured at the end of year 8 with investment return	0.00%

Meteor Research Department, 15 November 2019

Risk and Target Market

Primary client type	Retail clients
Primary distribution strategy	Advised Only
Investor knowledge and experience	Advanced
Financial situation	Willing and able to bear total loss of capital
Summary Risk Indicator	4
Time horizon	Long term (5+ years)
Investment objective	Growth

Investment Return

If the Closing Level of the Index on any Measurement Date before the Final Measurement Date is at least equal to its Opening Level the Plan will kick out, i.e. mature early, and make a gross investment return of 8.25% of the money you invest for each year that the Plan has been in force. The first Measurement Date will be on 21 December 2020, one year after the Start Date.

If the Plan has not matured early, and the Closing Level of the Index on the Final Measurement Date (the 'Final Level') is at least equal to its Opening Level, the Plan will provide an investment return at the Maturity Date equal to 57.75% of the money you invest. If the Final Level of the Index is below its Opening Level, no investment return will be payable at the Maturity Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

ISIN	XS2078361503
Issuer	HSBC Bank plc (the 'Counterparty')
Issuer Credit Ratings (Fitch, Moody's, S&P)	AA-, Aa3, AA-
Underlying(s)	FTSE 100 Index
Start Date	20 December 2019
Term	Max 7yrs 3wks
Capital Protection	65% European
Tax Treatment	Capital Gains Tax

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

Number of 8 year cycles tested	7489
Sampling period	30/12/1983 to 12/09/2019
Maturity scenario	Frequency
Incurred capital loss	0.00%
Initial capital returned only	0.00%
Matured early at the end of year 1 with investment return	65.08%
Matured early at the end of year 2 with investment return	15.69%
Matured early at the end of year 3 with investment return	2.50%
Matured early at the end of year 4 with investment return	4.59%
Matured early at the end of year 5 with investment return	2.27%
Matured early at the end of year 6 with investment return	6.57%
Matured at the end of year 7 with investment return	3.30%

Meteor Research Department, 30 October 2019

Risk and Target Market

Primary client type	Retail clients
Primary distribution strategy	Advised Only
Investor knowledge and experience	Advanced
Financial situation	Willing and able to bear total loss of capital
Summary Risk Indicator	4
Time horizon	Long term (5+ years)
Investment objective	Growth

Investment Return

If the Closing Levels of both Indices on any Measurement Date before the Final Measurement Date are at least equal to their respective Reference Levels, the Plan will kick out, i.e. mature early, and make a gross investment return for each half year that the Plan has been in force.

The first Measurement Date will be on 16 December 2020, one year after the Start Date. In the event an early maturity is triggered at this point the investment return payable will be 6.50%. The potential investment return will then increase by 3.25% for each subsequent half year.

If the Plan has not matured early, and the Closing Levels of both Indices on the Final Measurement Date (the 'Final Levels') are at least equal to their respective Reference Levels, the Plan will provide an investment return at the Maturity Date equal to 45.50% of the money you invested. If the Final Level of one or both Indices is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1 at 105%; Measurement Date 2 at 105%; Measurement Date 3 at 100%; Measurement Date 4 at 100%; Measurement Date 5 at 95%; Measurement Date 6 at 95%; Measurement Date 7 at 90%; Measurement Date 8 at 90%; Measurement Date 9 at 85%; Measurement Date 10 at 85%; Measurement Date 11 at 80%; Measurement Date 12 at 80%; and Final Level at 65%.

Repayment of Capital

An investor will lose money if the Final Level of the lower performing Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of that Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the lower performing Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

ISIN	XS2069950413
Issuer	HSBC Bank plc (the 'Counterparty')
Issuer Credit Ratings (Fitch, Moody's, S&P)	AA-, Aa3, AA-
Underlying(s)	FTSE 100 Index & EURO STOXX 50 Index
Start Date	16 December 2019
Term	Max 7yrs 3wks
Capital Protection	65% European
Tax Treatment	Capital Gains Tax

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

Number of 7 year cycles tested	6730
Sampling period	31/12/1986 to 16/10/2019
Incurred capital loss	0.00%
Initial capital returned only	0.00%

Maturity scenario	Frequency	Maturity scenario	Frequency
Matured early at the end of year 1 with investment return	53.51%	Matured early at the end of year 4.5 with investment return	0.58%
Matured early at the end of year 1.5 with investment return	8.17%	Matured early at the end of year 5 with investment return	1.35%
Matured early at the end of year 2 with investment return	7.16%	Matured early at the end of year 5.5 with investment return	1.28%
Matured early at the end of year 2.5 with investment return	4.04%	Matured early at the end of year 6 with investment return	4.00%
Matured early at the end of year 3 with investment return	5.19%	Matured early at the end of year 6.5 with investment return	2.01%
Matured early at the end of year 3.5 with investment return	1.99%	Matured early at the end of year 7 with investment return	7.50%
Matured early at the end of year 4 with investment return	3.22%		

Meteor Research Department, 16 October 2019

Risk and Target Market

Primary client type	Retail clients
Primary distribution strategy	Advised Only
Investor knowledge and experience	Advanced
Financial situation	Willing and able to bear total loss of capital
Summary Risk Indicator	5
Time horizon	Long term (5+ years)
Investment objective	Growth

Investment Return

If the Closing Levels of both Indices on any Measurement Date before the Final Measurement Date are at least equal to their respective Reference Levels, the Plan will kick out, i.e. mature early, and make a gross investment return of 10% for each year that the Plan has been in force. The first Measurement Date will be on 16 December 2020, one year after the Start Date.

If the Plan has not matured early, and the Closing Levels of both Indices on the Final Measurement Date (the 'Final Levels') are at least equal to their respective Reference Levels, the Plan will provide an investment return at the Maturity Date equal to 70% of the money you invested. If the Final Level of one or both Indices is below its Reference Level, no investment return will be payable at the Maturity Date.

The Reference Levels are as follows: Measurement Date 1: 100%, Measurement Date 2: 100%, Measurement Date 3: 100%, Measurement Date 4: 95%, Measurement Date 5: 95%, Measurement Date 6: 90% and Measurement Date 7: 85%.

Repayment of Capital

An investor will lose money if the Final Level of the lower performing Index is below 65% of its Opening Level and the amount of their money that they would lose will be the percentage by which the Final Level of that Index is below its Opening Level. In extreme circumstances they could lose all of their money. If the Final Level of the lower performing Index is at least equal to 65% of its Opening Level an investor will get back the amount they invested.

Product Summary

ISIN	XS2069950504
Issuer	HSBC Bank plc (the 'Counterparty')
Issuer Credit Ratings (Fitch, Moody's, S&P)	AA-, Aa3, AA-
Underlying(s)	FTSE 100 Index & S&P 500 Index
Start Date	16 December 2019
Term	Max 7yrs 3wks
Capital Protection	65% European
Tax Treatment	Capital Gains Tax

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

Number of 7 year cycles tested	7512
Sampling period	30/12/1983 to 15/10/2019
Maturity scenario	Frequency
Incurred capital loss	0.00%
Initial capital returned only	0.00%
Matured early at the end of year 1 with investment return	71.85%
Matured early at the end of year 2 with investment return	10.52%
Matured early at the end of year 3 with investment return	1.89%
Matured early at the end of year 4 with investment return	4.90%
Matured early at the end of year 5 with investment return	2.26%
Matured early at the end of year 6 with investment return	5.44%
Matured at the end of year 7 with investment return	3.14%

Meteor Research Department, 15 October 2019

Risk and Target Market

Primary client type	Retail clients
Primary distribution strategy	Advised Only
Investor knowledge and experience	Informed or Advanced
Financial situation	Willing and able to bear total loss of capital
Summary Risk Indicator	4
Time horizon	Long term (5+ years)
Investment objective	Growth

Income

If the Closing Level of the Index on any Monthly Measurement Date is at least equal to 65% of its Opening Level, the Plan will pay a gross income of 0.40% for that month. No income will be payable for a month if the Closing Level of the Index is below 65% of its Opening Level on the Monthly Measurement Date.

The first Monthly Measurement Date will be on 20 January 2020, one month after the Start Date. Thereafter, the performance of the Index will be measured monthly. If the kick-out condition is met (see below), income will be paid in respect of that month and the Plan will mature early. No further income payments will then be payable.

Kick-out Condition

From year 2, the Plan will kick-out, i.e. mature early, if the Closing Level of the Index is at least 5% above its Opening Level on any Quarterly Measurement Date. In this event you would receive a full return of your money, as well as the income due for that month. The first Quarterly Measurement Date on which an early maturity could be triggered will be on 20 December 2021, two years after the Start Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances an investor could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount invested.

Product Summary

ISIN	GB00BG8HKN73
Issuer	SG Issuer
Counterparty	Société Générale ('the Guarantor')
Issuer Credit Ratings (Fitch, Moody's, S&P)	A, A1, A
Underlying(s)	FTSE 100 Index
Start Date	20 December 2019
Term	Up to 10yrs 3wks
Capital Protection	65% European
Tax Treatment	Income Tax

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

Number of 10 year cycles tested	6747
Sampling period	30/12/1983 to 08/11/2019
Maturity scenario	Frequency
Breached European Barrier	0.50%
Matured in the 8th quarter	72.21%
Matured after the 8th quarter	27.79%
Average time to maturity (years)	3.10
Frequency of number of income payments paid	Frequency
Less than 24 income payments paid	0.00%
24 income payments paid	72.21%
More than 24 income payments paid	27.79%
Maximum number of income payments	112
Average number of income payments	36

Meteor Research Department, 8 November 2019

Risk and Target Market

Primary client type	Retail clients
Primary distribution strategy	Advised
Investor knowledge and experience	Informed or Advanced
Financial situation	Willing and able to bear total loss of capital
Summary Risk Indicator	4
Time horizon	Long term (5+ years)
Investment objective	Income



Income

If the Closing Level of the Index on any Monthly Measurement Date is at least equal to 85% of its Opening Level, the Plan will pay a gross income of 0.60% for that month. No income will be payable for a month if the Closing Level of the Index is below 85% of its Opening Level on the Monthly Measurement Date.

The first Monthly Measurement Date will be on 20 January 2020, one month after the Start Date. Thereafter, the performance of the Index will be measured monthly. If the kick-out condition is met (see below), income will be paid in respect of that month and the Plan will mature early. No further income payments will then be payable.

Kick-out Condition

From year 2, the Plan will kick-out, i.e. mature early, if the Closing Level of the Index is at least 5% above its Opening Level on any Quarterly Measurement Date. In this event you would receive a full return of your money, as well as the income due for that month. The first Quarterly Measurement Date on which an early maturity could be triggered will be on 20 December 2021, two years after the Start Date.

Repayment of Capital

An investor will lose money if the Final Level of the Index is below 65% of its Opening Level and the amount of money that they would lose will be the percentage by which the Final Level of the Index is below its Opening Level. In extreme circumstances an investor could lose all of their money. If the Final Level of the Index is at least equal to 65% of its Opening Level an investor will get back the amount invested.

Product Summary

ISIN	GB00BG8HKP97
Issuer	SG Issuer
Counterparty	Société Générale ('the Guarantor')
Issuer Credit Ratings (Fitch, Moody's, S&P)	A, A1, A
Underlying(s)	FTSE 100 Index
Start Date	20 December 2019
Term	Up to 10yrs 3wks
Capital Protection	65% European
Tax Treatment	Income Tax

Historical Simulation

We have simulated the product based on the actual historical price evolution for the underlying asset(s). Changing economic conditions, however, may not have allowed for this structure to exist at all in the past.

This simulation is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this structure.

Number of 10 year cycles tested	6747
Sampling period	30/12/1983 to 08/11/2019
Maturity scenario	Frequency
Breached European Barrier	0.50%
Matured in the 8th quarter	72.21%
Matured after the 8th quarter	27.79%
Average time to maturity (years)	3.10
Frequency of number of income payments paid	Frequency
Less than 24 income payments paid	4.71%
24 income payments paid	69.85%
More than 24 income payments paid	25.43%
Maximum number of income payments	84
Average number of income payments	29

Meteor Research Department, 8 December 2019

Risk and Target Market

Primary client type	Retail clients
Primary distribution strategy	Advised
Investor knowledge and experience	Informed or Advanced
Financial situation	Willing and able to bear total loss of capital
Summary Risk Indicator	4
Time horizon	Long term (5+ years)
Investment objective	Income



Default Risk Metrics

Below are default metrics taken from Bloomberg as of 12 September 2019. The table below shows the Bloomberg default risk classification of the relevant counterparties in our current product range. We also show long term credit ratings of the counterparties from Fitch, Moody's and S&P.

	Fitch Issuer Default Rating	Moody's Issuer Credit Rating	S&P Local Currency Issuer Credit Rating	Bloomberg Default Rating
BNP Paribas	A+	Aa3	A+	IG10 Investment Grade
HSBC Bank plc	AA-	Aa3	AA-	IG8 Investment Grade
Morgan Stanley & Co International plc	Fitch do not issue credit ratings for Morgan Stanley & Co International plc	A1	A+	IG10 Investment Grade
Société Générale	A	A1	A	HY1 High Yield

Available through



Important information

- Our Product List details the main specifications of our current product range.
- The plan summaries show any relevant kick out levels, capital protection barriers and potential return levels. All potential returns are quoted gross.
- This information is for financial advisers only and should not be presented to, or relied up by, private investors.
- Simulated/forecast performance is not a reliable indicator of potential future performance.
- The figures quoted in this document are for illustrative purposes only.
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