

Product Summary

Underlying assets	FTSE 100 Index and EURO STOXX 50 Index (the 'Indices')
Term	A maximum six year and two week investment
Asset type	Certificate
Type of structure	Autocall
Investment return	Potential gross investment return of 15.5% at end of year 1; increasing by 10% per annum thereafter
Return of capital	You will lose some, or all, of your money if the Final Level of at least one Index is below 60% of its Opening Level.
Counterparty	BNP Paribas ('the Guarantor')
Product provider	Meteor Asset Management Limited
Tax treatment	Capital Gains Tax
Start Date	28 November 2014
ISIN	XS1083994654

Investing in this product puts your capital at risk. You may lose some or all of your investment. This Product Factsheet explains the features of the product. Please ensure that you read this document and the Omnium Brochure (including the terms and conditions) fully, prior to making an investment. Meteor does not provide financial advice. We recommend that you talk to a financial adviser who will be able to help you assess whether the product is suitable for you. You should conduct such independent investigation and analysis of the tax treatment of an investment as you feel appropriate, to evaluate the merits and risks of an investment in the product. The information on taxation contained in the Factsheet is based on our understanding of rates of tax, current legislation, regulations and practice, which are likely to change in the future and which may be applied retrospectively.

Product summary

Please note: You may purchase the Security from a stockbroker; an administration platform; SPwrap or another wrap company; a pension provider or through a Meteor Omnium Account.

Term	A maximum six year two week investment		
Underlying assets	FTSE 100 Index and the EURO STOXX 50 Index (each an 'Index', collectively the 'Indices')		
Counterparty	BNP Paribas ('the Guarantor')		
Issuer	BNP Paribas Arbitrage Issuance B.V.		
Return of capital	This is a capital-at-risk product and you will lose some or all of your money if the Final Level of the lower performing Index is below 60% of its Opening Level. In this case, the reduction in the money you invest in the product will equal the same percentage that the Final Level of the lower performing Index is below its Opening Level.		
Investment return	<p>If, on any Annual Measurement Date, the closing levels of both Indices are at least equal to their Opening Levels, the product will mature early and provide an investment return. If the product matures early on an Annual Measurement Date, the investment return payable will be: 15.5% at year 1; 25.5% at year 2; 35.5% at year 3; 45.5% at year 4 and 55.5% at year 5. If, on an Annual Measurement Date, the close of business level of one or both Indices is below its Opening Level, no investment return will be made and the product will remain in force. The first Annual Measurement Date will be on 30 November 2015.</p> <p>If the product has not matured early and the Final Levels of both Indices are at least equal to their respective Opening Levels, the product will provide an investment return at the Maturity Date equal to 65.5% of the money you invest. If the Final Level of one or both Indices is below its Opening Level, no investment return will be payable at the Maturity Date.</p>		
Tax treatment	It is our understanding that any investment return from a direct investment by individuals or Trusts into this product is expected to be subject to Capital Gains Tax.		
Available for investment as	<ul style="list-style-type: none"> ■ Individual or joint applications ■ Stocks and shares NISAs in respect of the 2014/15 tax year ■ NISA transfers ■ Pension schemes ■ Trustees, companies and partnerships <p>This product is not available to residents of the United States</p>		
Securities	The Securities purchased will be Certificates issued by BNP Paribas Arbitrage Issuance B.V. and guaranteed by BNP Paribas. The Securities can be viewed in a similar way to a loan to the Issuer and are linked to the performance of Preference Shares issued by BNP Paribas Synergy Limited, which are in turn linked to the performance of the Index.		
ISIN	XS1083994654	Listing	Luxembourg Stock Exchange
Base Prospectus	You can obtain a copy of the Base Prospectus relating to the Securities and any further information about the product on request from Meteor or by visiting our website at www.meteoram.com		
Meteor distribution fee	We will receive a distribution fee of up to 2%. We use this fee to cover our costs for the preparation of product literature and information, as well as marketing the product. This fee may also be used to cover payments to introducers, where necessary.		

This factsheet is also available in large print.
Please call 020 7904 1010 to request a copy.

Key Risks

Risk to capital and investment returns

- This is a capital-at-risk product and you could lose some, or all, of the money you invest in the product.
- The capital return is based on the lower performing Index. Should the Final Level of the lower performing Index be less than 60% of its Opening Level, you will lose money.
- It is possible that no investment return will be payable at all.

Access to capital

- If your circumstances change and you need to encash the investment before Maturity, the Securities would have to be sold and you may not receive back all of the amount you originally invested in the product. You will also have to pay an administration charge.
- In normal market conditions, it is expected that BNP Paribas Arbitrage SNC (the Calculation Agent of the Securities) will provide pricing of the Securities for investors who need access to their capital before the Maturity Date. However, there is no guarantee that BNP Paribas will provide pricing or that you will be able to redeem any investment before the Maturity Date, as the decision about whether market conditions are normal will be taken by BNP Paribas (see Liquidity risks).

Counterparty risk

- It is possible that the Issuer and/or Guarantor could collapse or fail to make the payments due. If this happened you would lose some or all of your original investment as well as any potential investment returns to which you might otherwise have become entitled.
- The actual and perceived ability of the Issuer and/or Guarantor to meet its obligations may affect the market value of an investment over the term. If the Issuer and/or Guarantor fails to meet its obligations, you will get back less than is due to you or nothing at all.

The risks associated with this product are not limited to those listed above, but these are the key risks. Further risks are outlined on pages 10 to 12.

Key Dates

Closing date for product subscriptions	<ul style="list-style-type: none"> ■ NISA transfer applications 12 November 2014 ■ Applications with cheques 20 November 2014 ■ Applications with bank transfers 26 November 2014 						
Start Date	28 November 2014						
Opening Levels	Closing level of the Indices on 28 November 2014						
Annual Measurement Dates	<table border="0"> <tr> <td>30 November 2015</td> <td>28 November 2016</td> <td>28 November 2017</td> </tr> <tr> <td>28 November 2018</td> <td>28 November 2019</td> <td></td> </tr> </table>	30 November 2015	28 November 2016	28 November 2017	28 November 2018	28 November 2019	
30 November 2015	28 November 2016	28 November 2017					
28 November 2018	28 November 2019						
Final Levels	Closing level of the Indices on 30 November 2020						
Maturity Date	14 December 2020						

About BNP Paribas

BNP Paribas (www.bnpparibas.com) has a presence in nearly 80 countries with 190,000 employees, including 145,000 in Europe. It ranks highly in its three core activities: Retail Banking, Investment Solutions and Corporate & Investment Banking.

In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending.

BNP Paribas is rolling out its integrated retail banking model across Mediterranean basin countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Investment Banking and Investment Solutions activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia-Pacific.

Neither BNP Paribas Arbitrage Issuance B.V. nor BNP Paribas have prepared this document and therefore accept no responsibility for its contents, nor any liability for any losses in connection with the information contained herein. The Plan Manager has prepared this document and accepts responsibility for its contents.

Long term credit rating and outlook for BNP Paribas (Guarantor of BNP Paribas Arbitrage Issuance B.V.)

Agency	Rating	Date rating effective	Outlook	Date outlook effective
Fitch	A+	15/12/2011	Stable	15/12/2011
Moody's	A1	04/04/2014	Negative	29/05/2014
Standard & Poor's	A+	03/07/2014	Negative	03/07/2014

Source: BNP Paribas / Bloomberg, 6 October 2014

Selection of a Counterparty

The security of your product depends on the creditworthiness of Issuer and/or Guarantor. It is possible that Issuer and/or Guarantor could collapse or fail to make the payments due to us from the Securities. If this happened you would lose some or all of the money you invest in the product, as well as any investment returns from the product to which you might otherwise have become entitled.

One of the factors taken into account when selecting a counterparty is its long term credit ratings. These are the opinions of a range of credit rating agencies regarding the long term security of the Counterparty.

A high rating from one or more of the credit rating agencies is not a guarantee that the Issuer and/or the Guarantor will meet its obligation to pay the amount due from the product.

Fitch, Moody's and Standard & Poor's are independent ratings agencies that research and grade the ability of financial and other institutions to make the payments due from the Securities issued and/or guaranteed by them.

By way of example, Standard & Poor's highest possible rating is AAA, followed by AA and A. These three ratings along with their BBB rating are generally regarded as investment grade (i.e. of higher quality). All of these ratings, except the AAA rating, can also be modified by a plus or a minus to give a counterparty's relative status within the grade; for example, A+, A, A- for the A rating. Ratings from BB downwards are provided in respect of other securities.

A rating outlook assesses the potential direction of a long-term credit rating view over the intermediate term. The term considered varies between credit rating agencies; Fitch looks at a 12 to 24 month period, Standard & Poor's a 6 to 24 month period, while Moody's says its outlooks are 'over the medium term'. In determining a rating outlook, consideration is given to any changes in the economic and fundamental business conditions. An outlook is not necessarily a precursor of a rating change or future creditwatch action.

- Positive means that a rating may be raised.
- Negative means that a rating may be lowered.
- Stable means that a rating is not likely to change.
- Developing means a rating may be raised or lowered.

All references to the credit rating are correct as at the date of this factsheet. Credit ratings are subject to change during the offer period and during the term of the product.

BNP Paribas Arbitrage Issuance B.V. has a long term credit rating of A+ by Standard & Poor's.

Ongoing information about the ratings of the Issuer and/or Guarantor is available on the Meteor website and we will, where appropriate, include information relating to credit ratings in your periodic valuation statements.

Please refer to your financial adviser if you have any queries regarding credit ratings.

Investment return

How investment return is calculated

The investment return from the product is linked to the performance of the Indices. The Opening Levels of the Indices will be their closing levels on 28 November 2014.

We will compare the Opening Levels with the closing levels of the Indices on each Annual Measurement Date. The first Annual Measurement Date will be on 30 November 2015.

If, on an Annual Measurement Date, the closing levels of both Indices are at least equal to their respective Opening Levels, the product will mature early

and make an investment return. If the product matures early on an Annual Measurement Date, the gross investment return payable will be: 15.5% at year 1; 25.5% at year 2; 35.5% at year 3; 45.5% at year 4; and 55.5% at year 5.

If the product matures early, settlement of maturity funds will be made within 10 Business Days of the relevant Annual Measurement Date, or upon receipt of your signed instruction, if later.

If, on an Annual Measurement Date, the closing level of one or both

Indices is below its Opening Level, no investment return will be made and the product will remain in force.

If the product runs for its full term, the gross investment return on the Maturity Date will be 65.5%, as long as the Final Levels of both Indices on 30 November 2020 are at least equal to their respective Opening Levels.

If the product has not matured early and the Final Level of one or both of the Indices is below its Opening Level, no investment return will be made.

Opening Levels The closing levels of the Indices on 28 November 2014		
Year 1 Annual Measurement Date (30 November 2015) Are the closing levels of both Indices at least equal to their respective Opening Levels?	Yes No	The product matures early and you receive a gross investment return of: 15.5% .
Year 2 Annual Measurement Date (28 November 2016) Are the closing levels of both Indices at least equal to their respective Opening Levels?	Yes No	The product matures early and you receive a gross investment return of: 25.5%
Year 3 Annual Measurement Date (28 November 2017) Are the closing levels of both Indices at least equal to their respective Opening Levels?	Yes No	The product matures early and you receive a gross investment return of: 35.5%
Year 4 Annual Measurement Date (28 November 2018) Are the closing levels of both Indices at least equal to their respective Opening Levels?	Yes No	The product matures early and you receive a gross investment return of: 45.5%
Year 5 Annual Measurement Date (28 November 2019) Are the closing levels of both Indices at least equal to their respective Opening Levels?	Yes No	The product matures early and you receive a gross investment return of: 55.5%
Year 6 Final Level (30 November 2020) Are the Final Levels of both Indices at least equal to their respective Opening Levels?	Yes No	The product matures and you receive a gross investment return of: 65.5%
No investment return is achieved.		

Capital return

How capital return is calculated

If the product matures early at any Annual Measurement Date, your capital will be returned in full.

If the product does not mature early following any Annual Measurement Date, the return of your original capital at the Maturity Date will be based on the performance of the Indices and your original capital is not guaranteed to be returned in full.

You will lose some, or all, of your money if the Final Level of one or both Indices is below 60% of its Opening Level.

In this case, the reduction in your original investment at the Maturity Date will equal the same percentage that the Final Level of the lower performing Index is below its Opening Level.

For example, if the money you invest is £10,000 and the Final Level of the lower performing Index is 70% below its Opening Level, you will receive only £3,000 of the money you invest in the product.

If the Final Levels of both Indices are at least equal to 60% of their respective Opening Levels, you will receive a full return of the money you invest.

The table below gives examples of the return of capital at maturity based on a range of movements of the lower performing Index.

The table does not give predictions of what we believe you might receive. It is designed to illustrate how the return of the money you invest in the product is calculated. You should be aware that you could lose all of the money you invest in the product.

Amount invested after charges	Final Level of the lower performing Index relative to its Opening Level						
	-20%	-40%	-50%	-60%	-70%	-80%	-100%
£10,000	£10,000	£10,000	£5,000	£4,000	£3,000	£2,000	£0
£15,000	£15,000	£15,000	£7,500	£6,000	£4,500	£3,000	£0
£20,000	£20,000	£20,000	£10,000	£8,000	£6,000	£4,000	£0
£25,000	£25,000	£25,000	£12,500	£10,000	£7,500	£5,000	£0
£50,000	£50,000	£50,000	£25,000	£20,000	£15,000	£10,000	£0

Market Disruption and Adjustment Events

Market disruption can arise for many different reasons, for example terrorist threats, technology or system failures or from threats or a crash to the stock exchange and may affect a stock market, an index and individual companies.

Should any of the Indices experience an event of the nature of the examples set out below which has, or may have, a diluting or concentrating effect on the value of its shares, the Counterparty or one of its affiliates may, at its sole and absolute discretion and in good faith, determine whether any adjustment to the terms and conditions of the Security is required. Any adjustment could include the amendment of the Opening Level, removal or substitution of the affected company, or even early redemption of the Security. In the case of early and unscheduled redemption it is possible that you may receive back less than the amount you invested.

Examples which may constitute an Adjustment Event include, but are not limited to, stock splits, insolvency, suspension, delisting, a rights issue, a merger with, or takeover by, another company and nationalisation. As soon as practical, the Plan Manager will advise you of any adjustment to be made to the terms and conditions of the Security.

If a Market Disruption Event or Adjustment Event occurs in relation to any of the Indices, or a change in applicable law that makes the Counterparty's performance under the Security unlawful or impractical, the terms and conditions of the Plan may be amended without your consent or, in the case of Adjustment Event or change in applicable law the Plan could mature early. In the event of such unscheduled early repayment it is likely you would receive an amount less than your initial investment.

The Indices

There are now many Indices established by different organisations, all of which are designed to convey to the world how different markets are performing.

The FTSE 100 Index is made up of the top 100 UK listed companies by market capitalisation which operate across the whole marketplace including banking, oils, pharmaceuticals, mining, and retail and include companies such as BP, GlaxoSmithKline, RioTinto and Marks & Spencer.

The EURO STOXX 50 Index is an index of 50 leading blue chip companies in the Eurozone of Europe. It currently includes such well known companies as AXA, BNP Paribas, Daimler and Philips.

The Indices are based on market capitalisation and are capital value only indices, i.e., they do not make any allowance for reinvestment of dividends.

You will not be entitled to receive dividends that would normally be available from an investment in any of the Indices, as you are not investing directly in the shares of any listed company.

It is important to remember that the value of stock market investments, such as shares, can and do fall, as well as rise.

The graph below shows the movements in the Indices over a ten year period ending 1 October 2014. You must remember that past performance should not be used as an indicator to the future, as the results shown might have been achieved during investment conditions that might not be repeated. As the graph shows, the values of these Indices do fall, as well as rise.



Source: Meteor Research Department/Bloomberg, 3 October 2014

For the purposes of the graph the Indices have been rebased at 100 on 1 October 2004

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this product.

Simulated historical performance

We have simulated the past performance of the product based on the actual performance of the Indices over every completed six year period since 31 December 1986, which was the first date on which both Indices were active.

Our research shows that there were 3510 instances (63.86% of all occasions) out of 5496 completed periods that would have achieved an investment return of 15.5% at the end of the first year.

In addition, the simulated past performance shows that the product would have produced an investment return in other years on 20.58% of all occasions.

However, there would have been 827 instances (15.05% of all occasions) where the product would have returned the amount invested only, with no investment return.

There were also 28 instances (0.51% of all occasions) out of 5496 completed periods that would have produced a capital loss. In these periods, the Final Level of one or both Indices was below 60% of its Opening Level.

It should be remembered that simulated historical performance is not an indicator of future performance and that this may not be replicated over the term of this product.

The table below shows how the product would have performed over every completed six year period from 31 December 1986 to 2 October 2014.

	Number of cycles	Percentage
Number of 6 year cycles tested	5496	
Number of times the product would have returned a loss	28	0.51%
Number of times amount invested returned only	827	15.05%
Number of times the product would have made a investment return	4641	84.44%
Number of times an investment return would have occurred in year 1	3510	63.86%
Number of times an investment return would have occurred in year 2	489	8.90%
Number of times an investment return would have occurred in year 3	192	3.49%
Number of times an investment return would have occurred in year 4	269	4.89%
Number of times an investment return would have occurred in year 5	85	1.55%
Number of times an investment return would have occurred at maturity	96	1.75%

Source: Meteor Research Department/Bloomberg, 3 October 2014

Note: Percentages are rounded to two decimal places and may not add up to exactly 100%.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this product.

Taxation

The information contained in this factsheet is based on our understanding of rates of tax, current legislation, regulations and practice, which are likely to change in the future and may be applied retrospectively.

This is a general guide only. The information relates solely to United Kingdom taxation and is expected to apply to you if you are a UK tax resident investor who is the beneficial owner of your investment in this product. The statements are not exhaustive and do not constitute tax advice.

It is important that you consult your tax advisers concerning possible taxation and other consequences of making an investment in the product.

Any gains made from the investment by SIPPs, SASSs and other pension arrangement will usually be free of tax.

When you invest individually, jointly or via a trust, the returns under current legislation, will be subject to Capital Gains Tax (CGT). Should you invest within an ISA, the returns will be tax free.

The values of any tax reliefs will depend on your individual circumstances and could change at any time and be applied retrospectively.

All individuals have an annual CGT exemption allowance (trusts receive 50% of this allowance). This means that if liable to CGT the total gains in the tax year in which the product matures will be added to any other gains in that tax year. Provided that the total of these gains is below the exemption level in the tax year of maturity, they will be free of CGT.

The rate at which capital gains are taxed depends on your individual circumstances. CGT is currently payable at 18% for UK tax payers taxed at the basic rate of Income Tax. This rises to 28% for higher rate tax payers, trusts and personal representatives. However, only gains in excess of the annual exempt amount are subject to the tax.

The taxation of any gains on investments in the product made by companies, partnerships or other businesses will depend on the tax position of the organisation.

Further information about tax in the UK is available from HMRC website www.hmrc.gov.uk.

Anti-money laundering regulations

Your financial adviser has to verify your identity for the purpose of anti-money laundering regulations and will probably have asked you for documentary evidence in order to fulfil this requirement. We are able to accept the verification provided

by your financial adviser but we reserve the right to request additional information and/or documentation to satisfy our own anti-money laundering procedures.

We will also carry out an electronic data check to verify your identity.

The check will be carried out using a reliable and reputable electronic database agency. This is not a credit check and will leave a different 'footprint' on your electronic record to that left by a credit check.

Disclaimer – The product is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ('FTSE'), the London Stock Exchange Limited ('the Exchange') or by the Financial Times Limited ('FT') and none of the FTSE, the Exchange or FT makes any warranty or representation whatsoever, either expressly or implied, either as to the result to be obtained from the use of the index and/or the figure at which the said Index stands at any particular day or otherwise. The FTSE index is compiled and calculated by FTSE. However, none of the FTSE, the Exchange or the FT shall be liable (whether in negligence or otherwise) to any person for any error in the Index nor shall they be under any obligation to advise any person of any error or omission therein. 'FTSE' is a trademark of the Exchange and FT and is under licence.

The product is not in any way sponsored, endorsed, sold or promoted by STOXX Limited ("STOXX"). STOXX do not make any warranty or representation whatsoever, either expressly or implied, either as to the result to be obtained from the use of the Index and/ or the figure at which the said Index stands at any particular time on any particular day or otherwise. The only relationship of STOXX to the product is as the licensor of the EURO STOXX 50 Index (the "Index") and of certain trademarks, trade names and service marks of STOXX. The Index is determined, composed and calculated by STOXX. STOXX shall not be liable (whether in negligence or otherwise) to any person for any error in the Index nor shall they be under any obligation to advise any person of any error or omission therein.

Risks

In addition to the key risks set out on page 3, there are a number of other risks associated with this investment that you should understand.

Cancellation risks

- If you want to cancel your investment after the Securities have been purchased, you will only get back the value of the Securities when they are sold, which is likely to be less than your original investment.
- If we pay an adviser charge/fee amount to your financial adviser on your behalf and you subsequently change your mind about investing, you will be responsible for obtaining any refund which may be due to you from your adviser.

Concentration risk

- The product should only be considered as part of your overall investment portfolio. You should not put all, or a large part, of the money you have available for investment into any one product, to avoid over exposure to a Counterparty or product type.

Inflation risk

- Any inflation will reduce the real value of your investment over time.

Investment risks

- Should the Indices increase by more than the returns provided by the product, you would not receive the benefit of any additional investment return above that provided by the product.

- Should the product be oversubscribed, the purchase might not be completed for you. As we near capacity we will flag this on our website at www.meteoram.com.
- The Securities are linked to Preference Shares issued by a company of the BNP Paribas group. There is a risk that events occurring in relation to the Preference Shares may affect the value of the Securities, or trigger early redemption of the Securities, which therefore may affect returns under the Plan.
- The value of the Securities that back your product may vary significantly throughout the life of the investment. Whether you decide to sell a security at its prevailing value during its life, or whether you wait until maturity, you could receive back significantly less than you invested.
- The value of the Securities that back your product will be initially impacted by any fees or costs that were built into it. Subsequently, factors such as, but not limited to, movements in interest rates, the performance of the Indices, and the creditworthiness of the Counterparty will all affect the price of a security.
- The Opening Levels of the Indices apply on the Start Date of the product and not the date on which you apply for the Securities. The levels may vary significantly between these dates.
- When the product matures you might not be able to reinvest the proceeds to achieve the same, or similar, level of investment return.

NISA transfer risks

- If you wish to transfer an existing NISA this must be done in cash, which means your existing NISA Manager will sell your investment. Your existing NISA Manager may also charge you an exit or transfer fee.
- You could lose some interest if you transfer a cash NISA and decide not to wait for the expiry of any notice period.
- If you transfer a stocks and shares NISA there is the potential for loss of investment growth if markets should rise while your transfer remains pending.
- We have a deadline for receipt of NISA transfer applications, to allow time for us to receive the proceeds from your existing NISA Manager. However, if they do not send us the funds you have requested before the Start Date we will not be able to purchase the Securities on your behalf.
- If you have elected to pay any adviser fees and have asked us to pay that fee to your adviser on your behalf this could reduce the amount invested with the tax advantages of an NISA.

Risks – continued

Liquidity risks

- You should have other savings that you can access immediately and without penalty to meet any emergency cash needs.
 - The terms of the investment may permit the Counterparty to delay, reduce or withhold payments. These provisions are not intended to circumvent what is legally due to you but are intended to cover unforeseen events which affect your return from the product, for example, a suspension or delay in receiving prices.
 - The Issuer intends to make a market in the Securities on a regular basis under normal market conditions, but the Issuer does not commit and is under no obligation legal or otherwise to make any market in the Securities.
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Market risk

- External factors could affect national economies, regions or an asset class and cause a fall in value of the Securities held in your account or in extreme cases, the collapse of the Counterparty.
 - In the event that a Market Disruption or an Adjustment Event occurs (see page 6), the Securities may be subject to such changes as are agreed between the Counterparty and Meteor or terminated by the Counterparty, and in either such case the income payment applicable to such Security may be varied by the Counterparty, in its commercially reasonable discretion.
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Pricing risk

- The Counterparty may not be able to quote regular prices making it difficult to value your investment and delaying any early encashment request you may make.
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Product risk

- The design of the product could produce a return that is lower than a direct investment in the Indices or may produce no return at all.
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Tax risks

- Before investing in this product you should conduct independent investigation and analysis regarding the tax treatment of the investment to evaluate the merits and risks of the product. Tax risks include, without limitation, a change in any applicable law, treaty, rule or regulation or the interpretation thereof by any relevant authority which may adversely affect payments in respect of the investment.
 - The values of any tax reliefs will depend on your individual circumstances and could change at any time and be applied retrospectively. You should note that the levels and bases of taxation could change in the future and these changes may be applied retrospectively. You should also consider whether you should consult your own tax adviser and carefully review and consider the investment in light of your personal circumstances.
 - Re-registration of this investment to a new holder may alter the tax implications indicated on page 9.
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Capital-at-risk products

The following section explains a range of products that put your capital at risk. As such products could cause you to lose some or all of your money, it is important that you understand and accept these risks and the possible consequences when you choose any capital-at-risk product.

What are capital-at-risk products?

They are investments from banking, insurance or investment management firms that can offer attractive returns. Capital-at-risk products usually invest in a variety of stockmarket investments, such as shares or debt securities.

Products that put your capital at risk include:

- stockmarket based investments.
- investment bonds and funds that invest in debt securities.
- investments linked to the performance of a stockmarket or some other factor such as a collection of shares.

As an alternative, you could invest directly in:

- shares, and so benefit from any dividends paid;
- debt securities, for which you get fixed or variable interest.

The value of direct holdings in shares and other securities can change sharply, down as well as up. Depending on its particular terms and conditions, the value of an investment linked directly or indirectly to a stockmarket may have lesser, similar or greater risk.

Stockmarket-based investments

A wide range of such investments are available. These include investment trusts and collective investment schemes, such as open-ended investment companies (OEICs) and unit trusts. The performance of the investments depends on the investment

strategy adopted and general stockmarket conditions. The value of stockmarket-based investments can alter sharply because they are linked to the performance of the underlying shares or bonds.

Investment bonds and funds that invest in debt securities

These vary widely and include distribution bonds, with-profits bonds, unit-linked bonds and corporate bond funds. The money you invest is usually put directly into a stockmarket or into fixed or variable interest funds.

Investments linked to an index or other factor

Repayment of the capital is linked to the performance of an index, a combination of indices or some other factor, such as the performance of a collection of shares. Such investments are called 'structured capital-at-risk products'. Some offer a specified level of income over a fixed period while others offer growth that depends on the performance of an index or other factor. These products, and the risks involved, can vary widely.

What are the main risks involved with capital-at-risk products?

- Your capital can fall below the amount you put in
- The rate of return advertised might be achieved only after a set period; you may not know until that date how well your investment has performed

- The rate of return you get may depend on specific conditions being met. Even professionals may not be able to judge accurately how likely that will be
- If you take your money out early, you may get back less than you put in.

What is the difference between a capital-at-risk product and a savings account?

When you put your money in a Bank or Building Society savings account, its original value doesn't change and you get interest. The return will be comparatively low, because you haven't risked your capital. With capital-at-risk products you may get higher returns, but you are putting your capital at risk and may end up with less than you put in.

Will I get the advertised rate of return?

This depends on the terms and conditions under which you have invested. Often the advertised rate illustrates what is possible and is no more certain than that.

Frequently asked questions for all investors

What is my commitment?

To understand the potential benefits and risks associated with this product.

Should I see a financial adviser?

We believe that it is important that you make sure that the product is appropriate for you. We do recommend that you talk to a financial adviser before deciding whether to invest in this particular product and a specialist tax adviser if you require advice on tax.

Can I change my mind about investing?

Yes, you can. However, if you choose to withdraw your investment after the Securities have been purchased, you are likely to get back less than you invested. If we pay an adviser charge/fee amount to your financial adviser on your behalf and you subsequently change your mind about investing, you will be responsible for obtaining any refund which may be due to you from your adviser.

What happens if a product is oversubscribed or the product does not proceed?

If your money cannot be invested into the product for either of these reasons, your initial investment amount will be returned to you.

Can I encash a product before maturity?

In normal market conditions you can, although when your Securities are sold the price is likely to be less than the price you initially paid. You will also be charged a transfer fee.

What should I do if I have a complaint?

- In the event you should wish to complain at any time about this product, or the service you have received, you may do so by contacting The Compliance Officer, Meteor Asset Management Limited, 55 King William Street, London, EC4R 9AD or by telephoning 020 7904 1010.
 - We will keep you informed during the investigation process and will notify you of our conclusions and explain how these have been reached.
 - If you are not happy with our response you may wish to contact the Financial Ombudsman Service at South Quay Plaza II, 183 Marsh Wall, London E14 9SR. Telephone: 0800 023 4567. Making a complaint does not prejudice your right to take legal action.
 - Full details of our complaint procedure are available upon request.
 - We would draw your attention to the fact that the value of investments can shift unpredictably, and can fall as well as rise and that such a fall is not, in itself, usually a valid reason for complaint.
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What are the compensation arrangements?

- If BNP Paribas Arbitrage Issuance B.V. and/or BNP Paribas fail to meet their obligations to pay the amount due from the Securities and you lose the money you invest in the product or any investment return to which you would otherwise have become entitled you will not, for this reason alone, be entitled to compensation from the Financial Services Compensation Scheme (FSCS).
 - Meteor Asset Management Limited and Meteor Investment Management Limited are covered by the FSCS and you may be entitled to compensation from the FSCS in the event that we are declared to be 'in default' and you have suffered a loss as a result of Meteor's actions or negligence. In this event, the compensation limit is currently £50,000 per person. If the level of your claim against us is greater than £50,000 you would not be covered for the excess.
 - If you have any queries you may wish to contact the FSCS at 10th floor, Beaufort House 15 St. Botolph Street London EC3A 7QU Telephone 0800 678 1100 or 020 7741 4100.
 - The FSCS website suggests that calling FSCS is the quickest way to have your query resolved.
-

Additional Frequently asked questions for Omnium Account holders

How can I access information on my Omnium Account?

You can access details of your investment, including transaction details and valuation, by logging on to the client section of our website www.meteoram.com using your individual username and password which we will provide once your Omnium Account is set up.

What are the product charges?

There are no ongoing charges associated with this product, however there are initial set up charges. These charges vary depending on how you apply and are covered in the "Fees and Charges" section of the Omnium Brochure.

How are adviser charges managed?

- If you ask us, we will make the payment of any initial charge due to your adviser.
- An initial charge will be paid by deducting the amount you have agreed with your adviser from the amount you have sent us for investment. You should note that this will reduce your investment amount.
- We will confirm to you the amount of the charge you have asked us to deal with.

Can I change my mind about investing?

Yes, you can. When we acknowledge your application we will send you a 'Notice of Your Right to Change your Mind'. You have 14 days from the day you receive this to send it back to us. However, if you choose to withdraw your investment after the Securities have been purchased, you are likely to get

back less than you invested. If we pay an adviser charge/fee amount to your financial adviser on your behalf and you subsequently change your mind about investing, you will be responsible for obtaining any refund which may be due to you from your adviser.

What happens to my money:

Before the Plan Manager purchases the Securities for my product?

- Cleared funds received during the offer period will be held until the purchase date in the client account of Meteor Investment Management Ltd and your money never forms part of our assets. Meteor Investment Management Limited was established and authorised specifically to administer our plans and products and to provide safe keeping of client assets. No interest will be accrued to the Start Date of the product.
- Any adviser charge you have asked us to pay to your adviser, will be deducted from the money you have paid to us once it has cleared and paid to your adviser.

After the Plan Manager has purchased the Securities?

- The money that you invest will be used to buy the Securities that are designed to provide the capital and investment returns explained in this factsheet.
- The terms of the Securities are fixed at outset so there is no ongoing investment management.
- The Securities will be held in the name of 'Meteor Nominees Limited' and will be held by our Custodian, which is currently The Northern Trust Company. You will remain the beneficial owner of the Securities purchased on your behalf.

When the Securities have matured?

- Once we receive your maturity proceeds from the Issuer we will credit the funds into your Account; this will be held as Client Money and no interest will be paid on this amount.
- The maturity value will be available within 10 Business Days of a Measurement Date in the event of an early maturity, or on the Maturity Date, if the product runs for the full term.
- However, we will not make any payment until we have received your written instruction and will therefore continue to hold your money until you advise us whether you wish to take the cash value or reinvest.

Can I encash/transfer a product before maturity?

In normal market conditions you can, although when your Securities are sold the price is likely to be less than the price you initially paid. You will also be charged an administration fee for early encashment or a transfer fee.

What happens to my NISA transfer if a product is oversubscribed or the product does not proceed?

For NISA transfers, we will endeavour to return the cash to your previous NISA Manager. Alternatively, we will await your written instruction to either invest in a different Meteor product or transfer to another NISA Manager, if possible.

Frequently asked questions for Omnium Account holders - cont

How will you keep me informed?

- We will write to you to acknowledge the product you have selected within five working days. With this letter we will send you a summary of your investment and a notice of cancellation.
- Shortly after the Start Date of the product we will send you details of your investment. We will send you a half yearly statement as at 5 April and 5 October showing the current position of your product and any other products held in your Account.
- About three weeks before maturity we will write to you via your adviser to provide full details of the position so that your adviser can discuss this with you. We will also alert you to an impending maturity. If you do not have an adviser we will provide the information directly to you.
- You can access details of your investment, including transaction details and valuation, by logging on to the client section of the Meteor website www.meteoram.com using your individual username and password which we will provide once your Account is set up.

What happens to the product if I die?

- We will require a death certificate and any supporting documentation so that we can administer your investments, in accordance with instruction by your personal representatives. We will provide valuations of the product held as at the date of death and will outline the options available, which will include re-registering the product to a new owner so that it can be held until maturity.

- Where a product is held jointly by two or more holders, the investment will be the joint property of all the holders and, following proof of death of the relevant holder, all instructions must be authorised by all the remaining joint holders.
- If the product has been established as a NISA, it will cease to be tax exempt from the date of death.

What are the compensation arrangements?

- If BNP Paribas Arbitrage Issuance B.V. and/or BNP Paribas fail to meet their obligations to pay to us the amount due from the Securities and you lose the money you invest in the product or any investment return to which you would otherwise have become entitled you will not, for this reason alone, be entitled to compensation from the Financial Services Compensation Scheme (FSCS).
- Meteor Asset Management Limited and Meteor Investment Management Limited are covered by the FSCS and you may be entitled to compensation from the FSCS in the event that we are declared to be 'in default' and you have suffered a loss as a result of Meteor's actions or negligence. In this event, the compensation limit is currently £50,000 per person. If the level of your claim against us is greater than £50,000 you would not be covered for the excess.
- We currently use a range of banks to hold client money. You may be eligible to make a claim if any of the banks we use or may use in the future, becomes insolvent whilst holding your money prior to the purchase of the Securities,

or pending payment to you of the amounts received at the maturity or earlier redemption of the Securities. In this event, the compensation limit is currently £85,000 per person and this applies to all deposits you hold with the insolvent bank and any other member of its group. You would not be covered for any excess amount over the compensation limit.

- Many banking groups use several brands, which means the total deposits within a group will count towards one compensation limit. You can look up details of banking and savings groups on the FCA website: <http://www.fca.org.uk/consumers/complaints-and-compensation/how-to-claim-compensation/banking-and-savings/banking-and-savings-brands>
- If you have any queries you may wish to contact the FSCS at 10th floor, Beaufort House 15 St. Botolph Street London EC3A 7QU Telephone 0800 678 1100 or 020 7741 4100.
- The FSCS website suggests that calling FSCS is the quickest way to have your query resolved.

Is this product right for me?

Prospective investors are advised to read this factsheet carefully and consider the following in order to decide if this product is appropriate for you. It will not be appropriate for you unless you can answer “yes” to the following comments.

- I am comfortable with the fact that if the Final Level of the lower performing Index is below 60% of its Opening Level, I will lose some or all of the money I invest in the product
- I understand that the investment is designed to mature at the end of the 6 year 2 week term, but may potentially mature early
- I accept that the product may not provide any investment return at all
- I accept that in the event that the Issuer and/or Guarantor default on payments due on this investment, I may lose some or all of my capital plus any investment return due
- I understand that there is no guarantee that the Counterparty will provide pricing
- I understand I will not have recourse to the FSCS in the event that the Counterparty defaults

There are other factors that you should consider. The descriptions below are not, and are not intended to be, a complete list of considerations and therefore should be read as a general guidance on helping you decide if this product is right for you. For more information, please contact your financial adviser.

This investment may be appropriate for me as:

- I have received financial advice
- I understand how this investment works
- I am willing and able to accept the investment risks associated with this investment product
- I accept that I won't know the Opening Levels of the Indices before the Start Date
- Although the investment might pay out early, I can afford to leave my money in the investment for its full term and I have other savings or investments that are easily accessible
- I want the potential to benefit from the investment returns which are linked to the performance of the Indices
- I want my investment to provide potential capital growth rather than income
- I am comfortable with the fact that should the Indices rise by more than the potential investment return, I will not receive any additional return
- I understand that the level and bases of taxation could change in the future, that such changes may be applied retrospectively and that the value of any reliefs will depend on my circumstances
- I understand that in redeeming my product early I may lose some or all of the money I invest in the product and any investment returns from the product to which I might otherwise have become entitled



This could be an appropriate investment for you. However, you should seek advice from your financial adviser.

This investment may not be appropriate for me as:

- I have not received financial advice
- I am unsure how this investment works
- I am not willing and able to accept the risks associated with this investment product
- I do not want to be in a position where I won't know the Opening Levels of the Indices before the Start Date
- Although the investment might pay out early, I cannot afford to leave my money in the investment and am likely to need access to my money during the investment term
- I want an investment where the returns are not linked to the performance of the Indices which may fall as well as rise
- I want my investment to provide income rather than potential capital growth
- I am not comfortable with the fact that should the Indices rise by more than the potential investment return, I will not receive any additional return
- I am not comfortable with the fact that the level and bases of taxation could change in the future, that such changes may be applied retrospectively and that the value of any reliefs will depend on my circumstances
- I am not willing to accept the fact that in redeeming my product early I may lose some or all of the money I invest in the product and any investment returns from the product to which I may otherwise have become entitled



This investment is probably not appropriate for you.



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