

capital protected



Innovative Solutions. Immaculate Service.



## 4 Year Capital Protected Kick Out Plan

June 2014

[www.meteoram.com](http://www.meteoram.com)







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You may lose some or all of your investment if the Counterparty fails to make the payments due under the securities. This brochure explains the features of the Plan. Please ensure that you read this document fully prior to making an investment. Meteor does not provide financial advice. We recommend that you talk to a financial adviser who will be able to help you assess whether the Plan is suitable for you. You should conduct such independent investigation and analysis of the tax treatment of an investment as you feel appropriate, to evaluate the merits and risks of an investment in the Plan. The information on taxation contained in the brochure is based on our understanding of rates of tax, current legislation, regulations and practice, which are likely to change in the future and which may be applied retrospectively.

This brochure is also available in large print.  
Please call 020 7904 1010 to request a copy.



## Plan Summary

<b>Term</b>	A maximum four year two week investment		
<b>Underlying assets</b>	<ul style="list-style-type: none"> <li>■ Imperial Tobacco Group plc (Household &amp; Personal Goods)</li> <li>■ National Grid plc (Utilities)</li> <li>■ Rio Tinto plc (Mining)</li> <li>■ Standard Chartered plc (Financial)</li> <li>■ Tesco plc (Retail)</li> </ul> (Each 'a Share', collectively 'the Shares')		
<b>Counterparty</b>	Royal Bank of Canada		
<b>Return of capital</b>	The return of your original investment is not dependent on the performance of the Shares. Capital will be returned in full at the Maturity Date, subject to Counterparty Risk.		
<b>Investment return</b>	<p>The investment return is dependent on the performance of the Shares. If on any Measurement Date, the closing levels of all five Shares are at least equal to 90% of their respective Opening Levels, the Plan will kick out, i.e. mature early and make a gross investment return of 2.25% of the money you invest for every six months that the Plan has been in force (equivalent to 4.5% for each year).</p> <p>The first Measurement Date will be on 14 June 2017, three years after the Start Date. Thereafter, the performance of the five Shares will be measured half-yearly (i.e. every six months). If the Plan runs for the full term, it will provide a gross investment return of 18% as long as the Final Level of the lowest performing Share is at least equal to 90% of its Opening Level.</p>		
<b>Tax treatment</b>	It is our understanding that any investment return from this Plan is expected to be subject to Capital Gains Tax.		
<b>Available for investment as</b>	<ul style="list-style-type: none"> <li>■ Individual or joint applications</li> <li>■ Pension schemes</li> <li>■ Trustees, companies and partnerships</li> </ul> This Plan is not available for ISA investment. This Plan is not available to residents of the United States.		
<b>Securities</b>	The Securities purchased will be Call and Put Warrants issued by Royal Bank of Canada (Toronto Branch), hereon also referred to as 'RBC'. These Securities can be viewed in a similar way to a loan to the Issuer and any investment return depends on the ability of RBC to make the payments due from the Securities.		
<b>ISIN</b>	CAC797423497 CAC797423562	<b>Listing</b>	Irish Stock Exchange
<b>Base Prospectus</b>	You can obtain a copy of the Base Prospectus relating to the Securities and any further information about the Plan on request from Meteor or by visiting our website at <a href="http://www.meteoram.com">www.meteoram.com</a>		
<b>Meteor distribution fee</b>	We will receive a distribution fee of up to 3%, which we will use to cover our costs for the preparation of Plan literature, ongoing administration and information, as well as marketing the Plan. This fee may also be used to cover payments to introducers, where necessary. Please note that this fee will not affect the terms of the Plan.		



## Key Risks

### Risk to investment return

- It is possible that you may not receive any investment return at all.

### Access to capital

- If your circumstances change and you need to withdraw from the Plan prior to the Maturity Date, the Securities would have to be sold and you may not receive back all of the amount you originally invested in the Plan. In this event, you will also have to pay an administration charge. Please note that there is no guarantee that the RBC Capital Markets LLC (the Calculation Agent of the Securities) will provide pricing.

- In normal market conditions, it is expected that the Calculation Agent will provide pricing of the Securities to the Plan Manager for investors who may require access to their investment before the Maturity Date. However, there is no guarantee that you will be able to redeem any investment before the Maturity Date as the decision about whether market conditions are normal will be taken by the Calculation Agent (see Liquidity risks).
- If you decide to encash the investment before maturity you could get less back than you invested in the Plan.

### Counterparty risk

- It is possible that RBC could fail to make the payments due under the Securities. In the event of this happening you would lose some or all of the money you invest in the Plan, as well as any investment return to which you may otherwise have been entitled.
- The actual and perceived ability of RBC to meet its obligations may affect the market value of an investment over the term. If RBC fails to meet its obligations, you will get back less than is due to you or nothing at all.

The risks associated with this product are not limited to those listed above, but these are the key risks. Further risks are outlined on pages 15 to 16.

## Key Dates

<b>Closing date for Plan subscriptions</b>	■ Applications with cheques	6 June 2014
	■ Applications with bank transfers	11 June 2014
<b>Start Date</b>	13 June 2014	
<b>Opening Levels</b>	Closing levels of the Shares on	13 June 2014
<b>Measurement Dates</b>	14 June 2017      14 December 2017	15 June 2018
<b>Final Levels</b>	Closing levels of the Shares on	15 June 2018
<b>Maturity Date</b>	29 June 2018	



## How the Plan works

An investment in the Plan constitutes a contractual arrangement with Meteor Asset Management Limited. If you have agreed that we pay an adviser charge to your adviser (see page 17), this amount will be deducted from your money and the remainder will be the amount you invest in the Plan. We will use this amount to acquire, on your behalf, financial instruments ('Securities'), which are designed to have the characteristics required to achieve the investment objectives of the Plan.

The Counterparty will be responsible for the payment to the Plan Manager of any return of capital and any investment return due from the Securities. The return of any capital and any potential

investment return are therefore dependent on the ability of RBC to make the payments due from the Securities (see page 5).

The Plan is designed to provide a full return of your capital at the Maturity Date, irrespective of the performance of the Shares.

The investment return from the Plan is linked to the performance of the Shares (see pages 7 and 10). Neither the Plan nor the underlying Securities track the Shares directly but offers the potential for an enhanced return on your investment compared to the actual performance of the Shares.

On any Measurement Date, the Plan may mature early, providing you an investment return and your original capital in full (see page 7).

The trade-off for the possible enhanced returns is that if the Shares were to increase by more than the potential investment return, you would not benefit from any investment return payable above that provided by the Plan. In addition, you should also understand that you will not be entitled to receive the dividends that would normally be available if you had invested directly in the Shares.

If the Plan is oversubscribed we may not be able to accept your application.





## Compensation arrangements

If RBC fails to meet its obligations to pay to us the amount due from the Securities and you lose the money you invest in the Plan or any investment return to which you would otherwise have become entitled you will not, for this reason alone, be entitled to compensation from the Financial Services Compensation Scheme (FSCS).

Meteor Asset Management Limited and Meteor Investment Management Limited are covered by the FSCS and you may be entitled to compensation from the FSCS in the event that we are declared to be 'in default' and you have suffered a loss as a result of Meteor's actions or negligence. In this event, the compensation limit is currently £50,000 per person. If the level of your claim against us is greater than £50,000 you would not be covered for the excess.

We currently use HSBC and Coutts to hold client money. You may be eligible to make a claim if either bank, or any other bank we may use in the future, becomes insolvent whilst holding your money prior to the purchase of the Securities, or pending payment to you of the amounts received at the maturity or earlier redemption of the Securities. In this event, the compensation limit is currently £85,000 per person and this applies to all deposits you hold with the insolvent bank and any other member of its group. You would not be covered for any excess amount over the compensation limit.

Many banking groups use several brands, which means the total deposits within a group will count towards one compensation limit. You can look up details of banking and savings groups on the FCA website: <http://www.fca.org.uk/consumers/complaints-and-compensation/how-to-claim-compensation/banking-and-saving/banking-and-savings-brands>

If you have any queries you may wish to contact the FSCS at

10th floor, Beaufort House  
15 St. Botolph Street  
London EC3A 7QU  
Telephone 0800 678 1100 or 020 7741 4100.

The FSCS website suggests that calling FSCS is the quickest way to have your query resolved.





## About Royal Bank of Canada

Royal Bank of Canada (listed on the Toronto and New York Stock Exchanges) and its subsidiaries operate under the master brand name RBC. It is ranked by Bloomberg as the fourth strongest bank (as at 2 May 2013) based on various financial ratios. It is Canada's largest bank, as measured by assets and market capitalisation, and is among the largest banks in the

world, based on market capitalisation. It is one of North America's leading diversified financial services companies, and provides personal and commercial banking, wealth management services, insurance, corporate and investment banking and transaction processing services on a global basis.

RBC employs approximately 74,000 full and part-time employees, serving close to 16 million personal, business, public sector and institutional clients through offices in Canada, the US and 51 other countries.

### Long Term Credit Ratings and Outlook for RBC

Agency	Rating	Date rating effective	Outlook	Date outlook effective
Fitch	AA	18/07/2005	Stable	19/05/2009
Moody's	Aa3	21/06/2012	Stable	21/06/2012
Standard & Poor's	AA-	15/11/1994	Stable	13/12/2012

Source: Royal Bank of Canada & Bloomberg, 2 May 2014





## Selection of a counterparty

The security of your investment depends on the creditworthiness of the issuing bank, otherwise known as the counterparty. It is possible that Royal Bank of Canada (Toronto Branch) and its subsidiaries, which are collectively known as RBC, could collapse or fail to make payments due from the Plan. If this happened you would lose some or all of your original capital, as well as any investment return to which you might otherwise have become entitled.

One of the factors taken into account when selecting a counterparty is its long term credit ratings. These are the opinions of a range of credit rating agencies regarding the long term security of the counterparty.

A high rating from one or more of the credit rating agencies is not however a guarantee that RBC will meet its obligation to pay the amount due from the Securities.

Fitch, Moody's and Standard & Poor's are independent ratings agencies that research and grade the ability of financial and other institutions to make the payments due from the Securities issued and/or guaranteed by them.

By way of example, Standard & Poor's highest possible rating is AAA, followed by AA and A. These three ratings along with their BBB rating are generally regarded as investment grade (i.e. of higher quality). All of these ratings, except the AAA rating, can also be modified by a plus or a minus to give a counterparty's relative status within the grade; for example, A+, A, A- for the A rating. Ratings from BB downwards are provided in respect of other securities.

A rating outlook assesses the potential direction of a long-term credit rating. The term considered varies between credit rating agencies; Fitch looks at a 12 to 24 month period, Standard & Poor's a 6 to 24 month period, while Moody's says its outlooks are 'over the medium term'. In determining a rating outlook, consideration is given to any changes in the economic and fundamental business conditions. An outlook is not necessarily a precursor of a rating change or future creditwatch action.

- Positive means that a rating may be raised.
- Negative means that a rating may be lowered.
- Stable means that a rating is not likely to change.
- Developing means a rating may be raised or lowered.

All references to the credit rating are correct as at the date of this brochure. Credit ratings are subject to change during the offer period and during the term of the Plan.

Ongoing information about the ratings of RBC is available on the Meteor website and if you have invested via a Meteor Account, we will, where appropriate, include information relating to credit ratings in your periodic valuation statements.

Please refer to your financial adviser if you have any queries regarding credit ratings.



## Investment return

### How your investment return is calculated

The investment return from the Plan is linked to the performance of a basket of five FTSE 100 shares across a range of sectors. The Opening Levels of the Shares will be their closing levels on 13 June 2014.

We will compare the Opening Levels with the closing levels of the Shares on each Measurement Date. The first Measurement Date will be on 14 June 2017, three years after the Start Date. Thereafter, the performance of the five Shares will be measured half-yearly (i.e. every six months).

If, on any Measurement Date, the closing levels of all five Shares are at least equal to 90% of their respective Opening Levels, the Plan will mature early and

make a gross investment return of 2.25% of the money you have invested for every six months that the Plan has been in force (equivalent to 4.5% for each year).

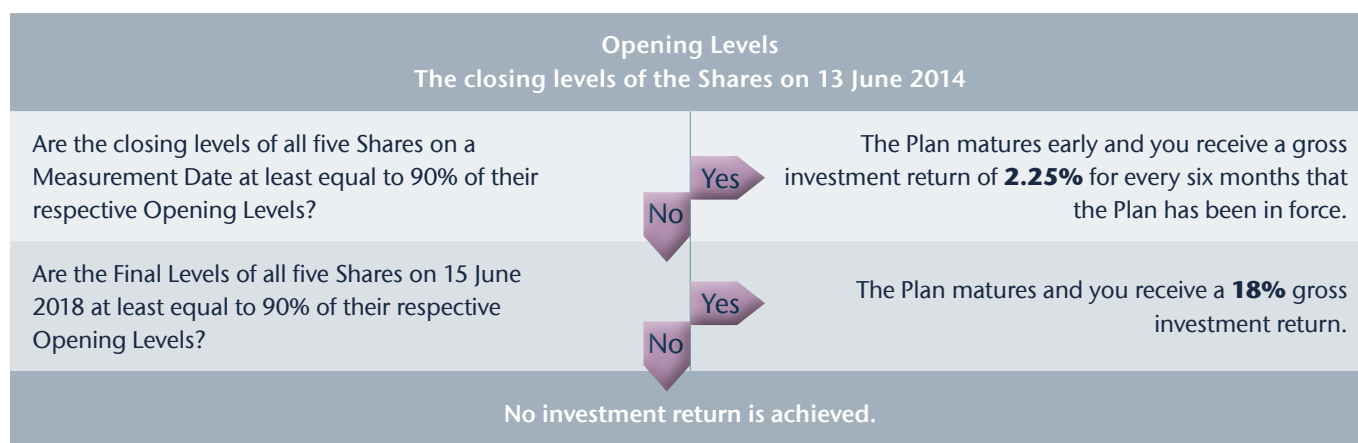
If, on a Measurement Date, the closing level of any of the Shares is below 90% of its Opening Level, no investment return will be made and the Plan will remain in force. In this case, the levels of the Shares will be measured again at the next Measurement Date.

If the Plan matures early, settlement of maturity funds will be made within 10 Business Days of the relevant Measurement Date or upon receipt of your signed instruction, if later.

If the Plan has not matured early and the Final Level of the lowest performing Share is at least equal to 90% of its Opening Level, the Plan will provide a gross investment return at maturity of 18% of the money you invested.

If the Plan has not matured early and the Final Level of the lowest performing Share is below 90% of its Opening Level, no investment return is achieved.

You should note that the investment returns are dependent on the performance of only five Shares and, as share prices can show quite wide movements in price, the Plan represents a higher risk investment than an investment based on the FTSE 100 as a whole.







## Return of capital

### How capital return is calculated

The Plan is designed to provide a full return of your capital at the Maturity Date, irrespective of the performance of the Shares.

You should note that the return of your original capital is still dependent on Royal Bank of Canada being able to meet its obligations to us to pay the amounts due. This is known as Counterparty Risk.

The full return of your capital will only apply at the Maturity Date. Should you surrender your Plan early you will receive the price offered by the Calculation Agent in the secondary market.

In this case, it is likely that you will receive less than you originally invested. An administration charge for early encashment will increase any potential loss. Please note that there is no guarantee that the Calculation Agent will provide pricing.





## Simulated historical performance

We have simulated the past performance of the Plan, based on the actual performance of the Shares over every completed four year period since 1 October 1996, which is the first date in respect of which data is available for all five Shares.

This research shows that there were 1970 instances (57.40% of all occasions) where the Plan would have matured early and provided an investment return of 13.50% at the end of year 3.

In addition, the simulated past performance shows that the Plan would have produced an investment return at the second measurement date or at the maturity date on 15.36% of all occasions.

However, there were 935 instances (27.24% of all occasions) that would have provided only a return of the money you invested and no investment return.

It should be remembered that simulated historical performance is not an indicator of future performance and that this may not be replicated over the term of this Plan.

The table below shows how the Plan would have performed over every completed four year period from 1 October 1996 to 1 May 2014.

	Number of cycles	Percentage
Number of 4 year cycles tested	3432	
Number of times capital returned in full	3432	100.00%
Number of times amount invested returned only	935	27.24%
Number of times the Plan would have matured at the first measurement date	1970	57.40%
Number of times the Plan would have matured at the second measurement date	364	10.61%
Number of times the Plan would have provided an investment return at the maturity date	163	4.75%

Source: Meteor Research Department/Bloomberg, 2 May 2014

Note: Percentages are rounded to two decimal places and may not add up to exactly 100%.

**Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this Plan.**



## The Shares

### Imperial Tobacco Group plc

Imperial Tobacco is an international consumer goods company. Over the past 100 years, the Group has become established as a leading international tobacco company with products sold in over 160 countries worldwide. The Group currently has 35,000 employees and operates 46 manufacturing sites across the globe. Its brands include Davidoff, West, Golden Virginia, Drum and Rizla.

The Group also runs a neutral logistics business which delivers products for tobacco manufacturers. It comprises operations in Spain, France, Italy, Portugal and Poland, with more than 40 million deliveries per year to around 300,000 points of sale.

[www.imperial-tobacco.com](http://www.imperial-tobacco.com)

### National Grid plc

National Grid delivers electricity and gas to millions of people, businesses and communities. In England and Wales, National Grid owns the high-voltage electricity transmission system and operates the system across Great Britain. The networks comprise approximately 7,200km of overhead lines, 1,400km of underground cable and 329 substations. In addition, National Grid also owns and operates the high pressure gas transmission system in Britain.

The networks deliver gas to around 11 million consumers in an area covering approximately a quarter of Great Britain. The company also operates in the US and delivers electricity to Massachusetts, New York and Rhode Island.

[www.nationalgrid.com/uk](http://www.nationalgrid.com/uk)

### Rio Tinto plc

With founding companies established in 1873 and 1905, Rio Tinto stands today as one of the world's leading mining and exploration companies.

Rio Tinto's principal activities are finding, mining and processing the Earth's mineral resources – metals and minerals essential for making thousands of everyday products.

The business spans the world with production on every continent. Their products include aluminium, copper, diamonds, energy products, gold, industrial minerals and iron ore.

[www.riotinto.com](http://www.riotinto.com)

### Standard Chartered Plc

Founded in 1853 and headquartered in London, Standard Chartered is a British multinational banking and financial services company.

The company provides consumer and wholesale banking products and services worldwide. It operates a network of over 1,700 branches and outlets in 70 countries and employs around 87,000 people in Asia, the Middle East, Europe and the Americas. It is a universal bank with operations on consumer, corporate and institutional banking and treasury services.

[www.standardchartered.com](http://www.standardchartered.com)

### Tesco Plc

Tesco is one of the world's largest retailers with over 530,000 colleagues serving millions of customers in 12 countries worldwide in stores as well as online. Operations in the UK are the largest within the Group. Leveraging their existing store network and online expertise, Tesco was the first retailer to pioneer grocery home shopping in 1997 and has grown to be

the world's largest and most profitable online grocery retailer. In 1993, Tesco was the first supermarket to launch a Value range and over years, Tesco Finest and Everyday Value are now the two largest food brands in the UK, each with more than £1bn of sales per year.

Originally a UK-focused grocery retailer, Tesco has diversified both geographically and into areas such as the retailing of books, clothing, electronics, furniture, petrol and software; financial services; telecoms and internet services; DVD rental; and music downloads.

[www.tescopl.com](http://www.tescopl.com)

Source: Meteor Research Department/  
Bloomberg,  
5 May 2014

#### Adjustment Events

Should any of the five companies experience an event which may affect the value of its shares, RBC Capital Markets LLC, as the Calculation Agent will, at its sole and absolute discretion determine whether any adjustment is required. Any adjustment could include the amending of the Opening Level, removal or substitution of the affected company or even early redemption of the Plan. Examples which may constitute an adjustment event include, but are not limited to, delisting of the share, a merger with or takeover by another company, insolvency or nationalisation. During any adjustment process RBC Capital Markets LLC will act in good faith and in a commercially reasonable manner. Further information is available within the Base Prospectus which is available upon request.

As soon as practical Meteor will advise clients of the adjustment to be made.



## Taxation

The information contained in this brochure is based on our understanding of rates of tax, current legislation, regulations and practice, which are likely to change in the future and may be applied retrospectively.

This is a general guide only. The information relates solely to United Kingdom taxation and is expected to apply to you if you are a UK tax resident investor who is the beneficial owner of your investment in this Plan. The statements are not exhaustive and do not constitute tax advice.

It is important that you consult your tax advisers concerning possible taxation and other consequences of making an investment in the Plan.

Any gains made from the investment by SIPPs, SASSs and other pension arrangement will usually be free of tax.

When you invest individually, jointly or via a trust, the returns under current legislation, will be subject to Capital Gains Tax (CGT). Should you invest within an ISA, the returns will be tax free.

The values of any tax reliefs will depend on your individual circumstances and could change at any time and be applied retrospectively.

All individuals have an annual CGT exemption allowance (trusts receive 50% of this allowance). This means that if liable to CGT the total gains in the tax year in which the Plan matures will be added to any other gains in that tax year. Provided that the total of these gains is below the exemption level in the tax year of maturity, they will be free of CGT.

The rate at which capital gains are taxed depends on your individual circumstances. CGT is currently payable

at 18% for UK tax payers taxed at the basic rate of Income Tax. This rises to 28% for higher rate tax payers, trusts and personal representatives. However, only gains in excess of the annual exempt amount are subject to the tax.

The taxation of any gains on investments in the Plan made by companies, partnerships or other businesses will depend on the tax position of the organisation.

Further information about tax in the UK is available from HMRC website [www.hmrc.gov.uk](http://www.hmrc.gov.uk).

## Anti-money laundering regulations

Your financial adviser has to verify your identity for the purpose of anti-money laundering regulations and will probably have asked you for documentary evidence in order to fulfil this requirement. We are able to accept the verification provided by your

financial adviser but we reserve the right to request additional information and/or documentation to satisfy our own anti-money laundering procedures.

We will also carry out an electronic data check to verify your identity. The check will be carried out using a reliable and

reputable electronic database agency. This is not a credit check and will leave a different 'footprint' on your electronic record to that left by a credit check.





## Investing

You simply complete the appropriate application form. Before you complete the appropriate application form, you should have read this brochure, including the Terms and Conditions, making sure that you understand the nature of the investment. The section 'Is this Plan right for me?' (on page 20) will act as a helpful reminder of the questions you should ask yourself.

You can place an order for a plan either online or by completing and submitting a paper based application forms. Please note there will be an initial charge of 0.25% for paper-based applications that request ongoing paper-based correspondence, including valuation statements sent to you by post.

Once you are satisfied that you wish to invest in the Plan, please fill in and sign the relevant application form and arrange for funds to reach our client account.

Please take care to complete the Adviser Charging section of your application form as we will use this information as the basis of any payments we make to your adviser on your behalf. You may amend or cancel this instruction in writing at any time (see page 17).

If you are sending funds via bank transfer (BACS or CHAPS) please check with your bank to confirm whether its payment system transfers funds instantly or whether there is a clearing period, which can be up to three working days, before cleared funds will be received in the Meteor client account.

Application forms accompanied with a cheque must be received by Meteor at least one week before the Start Date, to allow sufficient time for the cheque to clear. Cheques should be for the full amount you want to invest and be made payable to 'Meteor Investment Management Limited Client Account'. If you are sending in a building society, company or scheme cheque please make sure that it has your name in brackets after the wording above.

Your completed application form and cheque should be sent to your financial adviser or directly to us at 55 King William Street, London, EC4R 9AD.

We will acknowledge receipt of your instructions and of the investment monies.

Please note: You may purchase the Plan or underlying Security from a stockbroker; an administration platform; SPwrap or another wrap company or a pension provider.

### This Plan may be held:

#### By individuals

As an individual, jointly, or on behalf of a child under the age of 18.

#### In pension funds scheme

The trustees, subject to the terms of your scheme, can hold plans as a permitted investment within any type of pension arrangement, including a SIPP and a SSAS.

#### As trustees/companies/partnerships

This Plan may be held by trustees, companies or partnerships, subject to relevant articles of association permitting such an investment.

**The minimum investment amount is £5,000.**

**The Plan is not available to residents of the United States.**

**The Plan is not available for ISA investment.**

**We do not offer financial advice or guidance on tax issues. However, we believe that it is important to seek such advice before you invest, to ensure that you choose an investment, which is appropriate for you.**



## Statements and communications

We are happy to communicate with investors in the way that best suits their requirements, so you have the option of receiving communications from us online, or in paper format.

You have the choice of applying for a plan online, or by sending in paper applications. Where you open an account online, we will send all regular communications to you by email, so please remember to tell us if you change your email address.

If you complete a paper application you will still have the option of receiving future communications online, by ticking the appropriate box on the Application Form.

You can change the mode of receiving communications by notifying us. As this would be a fundamental change to the way we deal with you we would require a letter signed by all investors to make the change.

In all cases we will send you confirmation that your Account has been opened by letter and, where we have your email address, by email. Your Account will allow you to hold all the Plans you apply for in one place.

One of the key benefits of this is the ability for investors to access and review their investments online at anytime and we hope that all investors utilise the functionality of the website.

## Managing your account online

Our online Account Enquiry System provides specialist flexible reporting, enabling you to:

- create reports tailored to your own needs
- receive product event alert notifications
- view basic online product details
- access PDF product literature
- view transaction histories
- view current and historic valuations
- download reports and valuations to PDF and Excel

### Bespoke report creation

Once you have registered, you are able to view your current Holdings and Transactions, in addition to all Applications and previous Maturities, creating bespoke reports.

- Holdings - assets held including cash, current and historic valuation
- Transactions - a history of all transactions (access limited by authority)
- Applications - full application history including current, matured, surrendered and pending investments
- Maturities – previous maturity holding and values



## Charges and fees

The following table sets out administration charges over the full term of the Plan, where a percentage is indicated, this will be a percentage of the money you invest in the Plan.

We do not apply any charges on maturity and there are no annual management charges. These are current charges and may increase in the future. Any such increase will be limited to the

rise in the Retail Price Index in the period since the Start Date.

### Menu of charges

Initial	Charge	VAT	Charge details
Paper applications that request ongoing paper-based correspondence	0.25%	n	On purchase of the Plan
<b>Sale or transfer prior to maturity</b>			
Encashment of Plan	£150	y	On encashment
<b>Other potential Services and Charges</b>			
CHAPS payment	£35	y	On payment
Unpaid cheque	£40	y	On debit from our account
Copy of taped call	£40	y	On request only
Stamp duty reserve tax or other financial transaction tax	As chargeable		(At present only on UK shares)
Re-registration to new owner	£40	y	On re-registration in our records





## Risks

In addition to the key risks set out on page 2, there are a number of other risks associated with this investment that you should understand.

### Cancellation risks

- If you want to cancel your investment after the Securities have been purchased, you will only get back the value of the Securities when they are sold, which is likely to be less than your original investment.
- If we pay an adviser charge/fee amount to your financial adviser on your behalf and you subsequently change your mind about investing, you will be responsible for obtaining any refund which may be due to you from your adviser.

### Concentration risk

- The Plan should only be considered as part of your overall investment portfolio. You should not put all, nor a large part, of the money you have available for investment into any one plan, to avoid over exposure to a Counterparty or Plan type.

### Inflation risk

- Any inflation will reduce the real value of your investment over time.

### Investment risks

- Should the Shares increase by more than the returns provided by the Plan, you would not receive the benefit of any additional investment return above that provided by the Plan.
- Should the Plan be oversubscribed, the purchase might not be completed for you. As we near capacity we will flag this on our website at [www.meteoram.com](http://www.meteoram.com).
- The value of the Securities that back your Plan may vary significantly throughout the life of the investment. Whether you decide to sell a security at its prevailing value during its life, or whether you wait until maturity, you could receive back significantly less than you invested.
- The value of the Securities that back your Plan will be initially impacted by any fees or costs that were built into it. Subsequently, factors such as, but not limited to, movements in interest rates, the performance of the Shares, and the creditworthiness of the Counterparty will all affect the price of a security.
- The Opening Levels apply on the Start Date of the Plan and not the date on which you apply for the Securities. The levels may vary significantly between these dates.
- When the Plan matures you might not be able to reinvest the proceeds to achieve the same, or similar, level of investment return.

### Liquidity risks

- You should have other savings that you can access immediately and without penalty to meet any emergency cash needs.
- The terms of the investment may permit the Counterparty to delay, reduce or withhold payments. These provisions are not intended to circumvent what is legally due to you but are intended to cover unforeseen events which affect your return from the Plan, for example, a suspension or delay in receiving prices.
- The Issuer intends to make a market in the Securities on a regular basis under normal market conditions, but the Issuer does not commit and is under no obligation legal or otherwise to make any market in the Securities.



## Risks – continued

### Market risk

- External factors could affect national economies, regions or an asset class and cause a fall in value of the Securities held in your account or in extreme cases, the collapse of the Counterparty.
- 

### Pricing risk

- The Counterparty may not be able to quote regular prices making it difficult to value your investment and delaying any early encashment request you may make.
- 

### Product risk

- The design of the Plan could produce a return that is lower than a direct investment in the Shares or may produce no return at all.
- 

### Tax risks

- Before investing in this Plan you should conduct independent investigation and analysis regarding the tax treatment of the investment to evaluate the merits and risks of the Plan. Tax risks include, without limitation, a change in any applicable law, treaty, rule or regulation or the interpretation thereof by any relevant authority which may adversely affect payments in respect of the investment.
- The values of any tax reliefs will depend on your individual circumstances and could change at any time and be applied retrospectively. You should note that the levels and bases of taxation could change in the future and these changes may be applied retrospectively. You should also

consider whether you should consult your own tax adviser and carefully review and consider the investment in light of your personal circumstances.

- Re-registration of this investment to a new holder may alter the tax implications indicated on page 11.
-

## Frequently asked questions

### What is my commitment?

To understand the potential benefits and risks associated with this Plan.

### Should I see a financial adviser?

We believe that it is important that you make sure that the Plan is appropriate for you. We do recommend that you talk to a financial adviser before deciding whether to invest in this particular Plan and a specialist tax adviser if you require advice on tax.

### How can I access information on my online Account?

You can access details of your investment, including transaction details and valuation, by logging on to the client section of our website [www.meteoram.com](http://www.meteoram.com) using your individual username and password which we will provide once your Account is set up.

### Can I change my mind about investing?

Yes, you can. When we acknowledge your application we will send you a 'Notice of Your Right to Change your Mind'. You have 14 days from the day you receive this to send it back to us. However, if you choose to withdraw your investment after the Securities have been purchased, you are likely to get back less than you invested. If we pay an adviser charge/fee amount to your financial adviser on your behalf and you subsequently change your mind about investing, you will be responsible for obtaining any refund which may be due to you from your adviser.

### What happens if a plan is oversubscribed or the Plan does not proceed?

If your money cannot be invested into the Plan for either of these reasons, your initial investment amount will be returned to you.

### Can I encash/transfer a plan before maturity?

In normal market conditions you can, although when your Securities are sold the price is likely to be less than the price you initially paid. You will also be charged an administration fee for early encashment.

### What should I do if I have a complaint?

- In the event you should wish to complain at any time about this Plan, or the service you have received, you may do so by contacting The Compliance Officer, Meteor Asset Management Limited, 55 King William Street, London, EC4R 9AD or by telephoning 020 7904 1010.
- We will keep you informed during the investigation process and will notify you of our conclusions and explain how these have been reached.
- If you are not happy with our response you may wish to contact the Financial Ombudsman Service at South Quay Plaza II, 183 Marsh Wall, London E14 9SR. Telephone: 0800 023 4567. Making a complaint does not prejudice your right to take legal action.
- Full details of our complaint procedure are available upon request.

- We would draw your attention to the fact that the value of investments can shift unpredictably, and can fall as well as rise and that such a fall is not, in itself, usually a valid reason for complaint.

### How are adviser charges managed?

- If you ask us, we will make the payment of any initial charge due to your adviser.
- An initial charge will be paid by deducting the amount you have agreed with your adviser from the amount you have sent us for investment. You should note that this will reduce your investment amount.
- We will confirm to you the amount of the charge you have asked us to deal with.

### What happens to my money:

#### Before the Plan Manager purchases the Securities for my Plan?

- Cleared funds received during the offer period will be held until the purchase date in the client account of Meteor Investment Management Ltd and your money never forms part of our assets. Meteor Investment Management Limited was established and authorised specifically to administer our plans and to provide safe keeping of client assets. No interest will be accrued to the Start Date of the Plan.
- Any adviser charge you have asked us to pay to your adviser, will be deducted from the money you have paid to us once it has cleared and paid to your adviser.





## Frequently asked questions - continued

### After the Plan Manager has purchased the Securities?

- The money that you invest will be used to buy the Securities that are designed to provide the capital and investment returns explained in this brochure.
- The terms of the Securities are fixed at outset so there is no ongoing investment management.
- The Securities will be held in the name of 'Meteor Nominees Limited' and will be held by our Custodian, which is currently HSBC Bank plc or The Northern Trust Company. You will remain the beneficial owner of the Securities purchased on your behalf.

### When the Securities have matured?

- Once we receive your maturity proceeds from the Issuer we will credit the funds into your Account; this will be held as Client Money and no interest will be paid on this amount.
- The maturity value will be available within 10 Business Days of a Measurement Date in the event of an early maturity, or on the Maturity Date, if the Plan runs for the full term.
- However, we will not make any payment until we have received your written instruction and will therefore continue to hold your money until you advise us whether you wish to take the cash value or reinvest.

### How will you keep me informed?

- We will write to you to acknowledge the Plan you have selected within five working days. With this letter we will send you a summary of your investment and a notice of cancellation.
- Shortly after the Start Date of the Plan we will send you details of your investment. We will send you a half yearly statement as at 5 April and 5 October showing the current position of your Plan and any other plans held in your Account.
- About three weeks before maturity we will write to you via your adviser to provide full details of the position so that your adviser can discuss this with you. We will also alert you to an impending maturity. If you do not have an adviser we will provide the information directly to you.
- You can access details of your investment, including transaction details and valuation, by logging on to the client section of the Meteor website [www.meteoram.com](http://www.meteoram.com) using your individual username and password which we will provide once your Account is set up.

### What happens to the Plan if I die?

- We will require a death certificate and any supporting documentation so that we can administer your investments, in accordance with instruction by your personal representatives. We will provide valuations of the Plan held as at the date of death and will outline the options available, which will include re-registering the Plan to a new owner so that it can be held until maturity.
- Where a plan is held jointly by two or more holders, the investment will be the joint property of all the holders and, following proof of death of the relevant holder, all instructions must be authorised by all the remaining joint holders.



## About Meteor

Meteor Asset Management Limited will act as Plan Manager. Meteor Investment Management Limited (MIM) is the Plan Administrator for the Plan. MIM was established for the specific purposes of administering Meteor's own plans and those we are administering on behalf of third parties and for the keeping of all client assets.

To Meteor, treating customers fairly is more than just an FCA Principle; it is part of the sound foundation on which our business is built.

Our aim is to produce literature that is clear and enables potential investors to easily understand how our plans work. We are committed to maintaining this

transparency throughout the term of any investment.

Meteor does not offer financial advice or guidance on tax issues. However, we believe that it is important to seek such advice before you invest, to ensure that you choose an investment which is suitable for you.





## Is this Plan right for me?

Prospective investors are advised to read this brochure carefully and consider the following in order to decide if this Plan is appropriate for you. It will not be appropriate for you unless you can answer “yes” to the following comments.

- I understand that the investment is designed to mature early, or at the end of a maximum 4 year and 2 week term
- I understand that if the Final Level of the lowest performing Share is below 90% of its Opening Level, I will receive my capital amount invested only
- I accept that I may not receive any investment return at all
- I accept that in the event that the Counterparty defaults on payments due on this Plan, I may lose some or all of my capital plus any investment return to which I would have otherwise been entitled
- I understand that there is no guarantee that the Counterparty will provide pricing
- I understand I will not have recourse to the FSCS in the event that the Counterparty defaults

There are other factors that you should consider. The descriptions below are not, and are not intended to be, a complete list of considerations and therefore should be read as a general guidance on helping you decide if this Plan is right for you. For more information, please contact your financial adviser.

### This investment may be appropriate for me as:

- I have received financial advice and, if appropriate, tax advice
- I understand how this investment works
- I am willing and able to accept the risks associated with this Plan
- I accept that I won't know the Opening Levels of the Shares before the Start Date
- I am comfortable with the fact that should the Shares either individually or collectively rise by more than the potential investment return, I will not receive any additional return
- I can afford to leave my money in the investment for the full term and I have other savings or investments that are easily accessible
- I want the potential to benefit from the investment returns which are linked to the performance of the Shares
- I want my investment to provide potential capital growth rather than income payments
- I am comfortable with the fact that the level and bases of taxation could change in the future, that such changes may be applied retrospectively and that the value of any reliefs will depend on my circumstances
- I understand that in redeeming my Plan early I may lose some or all of the money I invest in the Plan and any investment return from the Plan to which I might otherwise have become entitled



This could be an appropriate investment for you. However, you should seek advice from your financial adviser.

### This investment may not be appropriate for me as:

- I have not received financial advice and, if appropriate, tax advice
- I am unsure how this investment works
- I am not willing and able to accept the risks associated with this Plan
- I do not want to be in a position where I won't know the Opening Levels of the Shares before the Start Date
- I am not comfortable with the fact that should the Shares either individually or collectively rise by more than the potential investment return, I will not receive any additional return
- I cannot afford to leave my money in the investment as I am likely to need access to my money during the investment term
- I want an investment where the returns are not linked to the performance of the Shares which may fall as well as rise
- I want my investment to provide income payments rather than potential capital growth
- I am not willing to accept the fact that the level and bases of taxation could change in the future, that such changes may be applied retrospectively and that the value of any reliefs will depend on my circumstances
- I am not willing to accept the fact that in redeeming my Plan early I may lose some or all of the money I invest in the Plan and any investment return from the Plan to which I might otherwise have become entitled



This investment is probably not appropriate for you.



# Terms and Conditions

These are Meteor Asset Management Limited's standard Terms and Conditions on which we intend to rely. For your own benefit and protection, please read this document carefully. It contains important information about your rights and obligations as well as limitations and exclusions that may apply to you. If there is anything that you do not understand please contact your financial adviser.

Words with specific meanings, are set out in Clause 1 below. Words which we define in the singular form will also include the plural and vice versa. The headings in these Terms are for convenience only and do not limit their scope. Your acceptance of these Terms is signified by you signing the Declaration on the Account application.

## 1. Definitions

**Application Form** – the form that you must complete, for a Direct Investment or an investment by a pension fund, company or charity to be opened.

**Base Prospectus** – the prospectus for the Issuer's Programme for the Issuance of Securities for Structured Securities, dated 24 June 2013.

**Business Day** – any day other than a Saturday, Sunday, bank holiday or other UK public holiday.

**Calculation Agent** – RBC Capital Markets LLC

**Counterparty** – Royal Bank of Canada

**Direct Investment** – an investment in the Plan not qualifying as a Stocks and Shares ISA.

**Issuer** – Royal Bank of Canada (Toronto Branch)

**Meteor Capital Group Limited** – the parent company of Meteor Asset Management Limited and Meteor Investment Management Limited.

**Nominees** – Meteor Nominees Limited, a totally owned non-trading subsidiary of Meteor Investment Management Limited.

**Plan** – the Direct Investment, as described in the Plan brochure and made up of Securities (investments) and cash that the Plan Manager handles on your behalf.

**Plan Administrator** – Meteor Investment Management Limited. Meteor Investment Management Limited is authorised and regulated by the Financial Conduct Authority (FCA) and must follow its rules as amended from time to time ("the Rules"). If there are any differences between the Rules and these Terms and Conditions, the Rules will apply.

**Plan Manager** – Meteor Asset Management Limited. Meteor Asset Management Limited is authorised and regulated by the Financial Conduct Authority (FCA) and must follow its rules as amended from time to time ("the Rules"). If there are any differences between the Rules and these Terms and Conditions, the Rules will apply.

**Plan Objective** – the objective of securing the return described in the Plan brochure, to which these Terms and Conditions are attached.

**Securities** – the underlying qualifying investments of the Plan, arranged to provide the investment and capital returns set out in the Plan brochure.

**Subscription** – the total amount(s) you pay to the Plan Manager, including any amount you have asked the Plan Manager to pay to meet any adviser charges outlined in Condition 9c.

**We and us or our** – Meteor Asset Management Limited or any other company within the Meteor group to which Meteor Asset Management Limited's rights and obligations under these terms are transferred from time to time.

**you, your** – the Plan holder(s) named on the Application Form.

## 2. Your Application

- The Plan Manager may accept a fully and correctly completed Application Form and Gross Invested Amount from you under these Terms and Conditions. The Plan Manager has the right to reject an application for any reason.
- By signing the Declaration on the Application Form, you confirm that the information you have provided is accurate and complete.
- By completing the Application Form, you instruct the Plan Manager to choose and buy Securities that have been designed to provide the benefits of the Plan as described in the Plan brochure.

## 3. Client Classification

- The Plan Manager classifies all clients dependent on their knowledge and experience, to ensure that they receive the appropriate level of regulatory protection.
- Except where otherwise notified to you in writing, the Plan Manager shall treat you as a retail client, for the purposes of the Rules to provide the highest level of regulatory protection.
- Clients who could fall outside of this classification are other regulated entities, such as insurance companies, investment firms, large occupational pension schemes, listed companies and local or public authorities. Such entities could be classified as either professional clients or eligible counterparties.

- Investors the Plan Manager classifies as professional clients or eligible counterparties have the right to request a different categorisation to give a higher degree of protection.

## 4. How the Plan Manager deals with Securities

- The Plan Manager will be responsible for buying and selling all Securities and will carry out transactions on terms that are at least as favourable as those that the Plan Manager can set when dealing directly with the market maker.
- The Plan Manager, or its associated companies, may choose and instruct brokers or dealers (including associated companies) to buy, sell and deal in Securities for your Plan, or the Plan Manager may do so itself as a licensed dealer or broker.
- Your Plan will be debited as soon as the Plan Manager buys investments on your behalf. Upon receipt of cleared funds, any money received prior to the Start Date will be held in the Plan Manager's client account. The Plan Manager does not have to account for any interest earned pending settlements, i.e., interest the Plan Manager earns on cash the Plan Manager holds while the Plan Manager is waiting to pay you for Securities the Plan Manager has sold.
- The amount(s) the Plan Manager invests in Securities to be held in your Plan will not exceed the amount of cash and investments placed by you under the Plan Manager's control.
- The Plan Manager will be acting as your agent in arranging to buy, or sell, these Securities.
- The Plan Manager will act as principal in all transactions for Planholders with the Counterparty.
- When you invest in the Plan the relevant principal or nominal amount of Securities will be allocated to you by the Plan Manager and will be held by the Plan Manager or its nominee as your agent and you will be the beneficial owner of those Securities allocated to you.

## Terms and Conditions - continued

- h. The Plan Manager may combine your order with orders of other clients when processing them. If this results in the Plan Manager concluding a number of transactions at different prices, all clients involved in the transactions will pay or receive the same average price. This could result in a less favourable price than if your transaction was carried out separately. The Plan Manager takes all reasonable steps to obtain the best possible result for its customers. The Plan Manager takes into account many factors, such as price, costs, speed, likelihood of execution and settlement size, in addition to other considerations relevant to the execution of the order, e.g. market impact. However, due to the nature of the Plan, the purchase and sale of Securities will usually be with the Counterparty, who will also be the market maker completed.
- i. In the case of some Securities, the Plan Manager is required to buy and sell Securities in specific lot sizes or subject to minimum trade volumes. This can mean that in order to fulfil an order in full, Meteor Capital Group Limited may take a small long or short position in a Security. Where Meteor Capital Group Limited holds a short position the total stock of a security held by Meteor Nominees Limited will be slightly less than total required to cover clients' holdings. Meteor Capital Group Limited posts cash or collateral into Meteor Investment Management Limited's client account to cover the market value of such shortfalls at all times. Such positions are always kept to a minimum and are eliminated as soon as possible.
- j. If, for any reason, the Plan Manager is unable to purchase Securities to fulfil the commitments set out in the Plan brochure, your Subscription will be returned to you, less any fee that may have been paid to your adviser as specified.
- k. In the event of the Counterparty or any issuer or guarantor becoming unable to meet its obligations to repay the amounts due, you may not receive the amounts your Plan has been designed to pay and you could lose some, or all, of your Net Invested Amount plus any investment return to which you would otherwise be entitled.
- l. You, or someone you nominate, can ask to see all entries in the Plan Manager's records relating to your transactions at any time. The Plan Manager will maintain these records for at least six years after the transaction date.

### 5. Conflicts of Interest

- a. The Plan Manager takes all reasonable steps to identify conflicts of interests between it, including its managers, employees and any person linked directly or indirectly to it, and any of its client, and also between clients.
- b. The Plan Manager's aim is to manage any such conflicts that do arise and ensure that all customers are treated fairly.
- c. The Plan Manager has:
- Identified instances within its business where such conflicts are likely, or possible;
  - Apportioned responsibility for conflict management to appropriate personnel;
  - Formulated a policy to manage these conflicts;
  - Ensured that all personnel are aware of the Plan Manager's policy on conflicts and are able to identify any potential conflicts and alert senior management accordingly; and
  - Established a procedure for a regular flow of relevant management information for analysis.

The Plan Manager will regularly review the conflict policy to ensure that it is, and remains, suitable and appropriate for its business.

### 6. Your right to change your mind

- a. You have the right to cancel your Plan within 14 days of receiving the acceptance letter from the Plan Manager and a notice of your right to change your mind.
- b. If the Plan Manager has purchased Securities for your Plan before the Plan Manager receives your completed cancellation request, the amount you will receive may be less than the amount of money you invest, if the price at which the Plan Manager sells the Securities is lower than the price you paid for them.
- c. You will be responsible for reclaiming any refund from your financial adviser for an adviser charge that the Plan Manager has paid on your behalf.

### 7. Cash held

- a. You may invest into the Plan only in line with the published terms.
- b. All money belonging to clients is held in a designated client account in the name of Meteor Investment Management Limited pending their placement in the investment or following maturity or earlier redemption of the Securities. This ensures that all clients' money is separate from the funds belonging to the Plan Manager.

The Plan Manager does not accept any liability for default by any bank or other financial institution holding funds under these Terms and Conditions. In the event of a default on repayment, any shortfall in clients' monies would be apportioned on a pro-rata basis between all investors in the Plan (or as otherwise required under the Rules).

- c. The Plan Manager will use your Subscription less an adviser fee where applicable as described in Condition 9b to purchase the Securities to be held in the Plan.
- d. At maturity, or earlier redemption of the Securities, the Plan Manager will hold the proceeds in the client account, pending reinvestment of the proceeds in a new Plan with us; or the payment of the proceeds to you, or the transfer of the proceeds to you.

### 8. The Plan Investments

- a. You will be the beneficial owner of the Securities and of any cash held in the Plan.
- b. The Plan Manager will register the Securities held in your Plan in the name of the Nominees. The Nominees are not authorised under the Financial Services and Markets Act 2000 and the Plan Manager takes responsibility for their acts and omissions. If appropriate, the Securities will be held by our custodian, which is currently HSBC Bank plc or The Northern Trust Company. The Plan Manager is not responsible for the acts or omissions of the custodian. If the Plan Manager were to become insolvent, you might encounter delays in recovering the cash value of your Securities, and an increased risk of loss. Any shortfall would be shared by all affected investors in the Plan on a pro-rata basis (or as otherwise required under the Rules).
- c. The Plan Manager will hold, or arrange for the safekeeping of, any certificate or other document issued which shows title to the Securities. The Plan Manager will not lend documents of title to any other person and money may not be borrowed on your behalf against the security of these documents.
- d. Unless you tell the Plan Manager otherwise, the Plan Manager may, if the Regulations allow, make arrangements, when appropriate, to use the voting rights of your Securities.
- e. About a month before the Securities mature or in the event of a potential early maturity, the Plan Manager will contact you to explain the various options available to you at maturity of your Plan.

## Terms and Conditions - continued

- f. The Plan Manager may use agents in connection with the services that the Plan Manager provides to you and may delegate any or all of its powers or duties to any delegate(s) of its choice in accordance with the Regulations. The Plan Manager will satisfy itself that any person to whom the Plan Manager delegates any of its functions or responsibilities is competent to carry out those functions and responsibilities.
- g. The Securities are structured so that the amount you are due to receive from your Plan at maturity is in accordance with the Plan Objective.

### 9. Charges

- a. The terms on which the Plan Manager will purchase Securities for you will reflect certain charges, fees and expenses. The total charges will be up to 3%. This will not affect the calculation of returns described in the Plan brochure.
- b. For paper applications, if you request to receive ongoing paper-based correspondence, there will be an initial charge of 0.25%.
- c. If you decide to pay any financial adviser charge from your Plan you may instruct the Plan Manager to deduct and pay such fee from your Subscription. In all cases the level of such charge must be agreed by you with your financial adviser.
- Any charge will be based on either an agreed percentage of the amount to be invested or an agreed cash amount in relation to the Plan. This charge will be deducted from your Subscription, reducing the amount of money invested in the Plan by this amount.
- This must be confirmed to you at the time you agree to invest in the Plan. You are responsible for checking that the amount shown is correct. The Plan Manager will not be responsible for recovering any overpayment from or making up any underpayment to your financial adviser if the amount shown on the confirmation is not the amount you have agreed with your financial adviser.
- d. A current fee of £150 plus VAT will apply if you surrender or partially surrender your Plan.
- e. We reserve the right to increase the charges set out in Conditions 9d in line with rises in the Retail Prices Index in accordance with Condition 23.
- f. A schedule of the charges is set out on page 14 of this brochure. The schedule is also available from your Financial Adviser.

### 10. Taxation

- a. You may, depending on your circumstances, have to pay tax on any interest or income you receive and/or on any capital gain from selling the Plan.
- b. If your Plan is, or becomes, a Direct Investment you may, depending on your circumstances, have to pay tax on any interest or income you receive and/or on any capital gain from selling the Plan.
- c. The taxation information in this Condition is based on our understanding of current tax legislation, regulation and practice, which may change in the future and may be applied retrospectively. The tax treatment of your investment will depend on your personal circumstances.

### 11. Keeping you informed

- a. The Plan Manager will send you an acknowledgement of your Application Form within five working days of Receipt.
- b. The Plan Manager will send details of the purchase of Securities for your Plan, shortly after they have been purchased.
- c. The Plan Manager will give you a report and valuation of your Plan at six monthly intervals, as set out in the brochure.
- d. You can contact the Plan Manager by telephone, Email, fax or letter for any other information you want on the Plan.
- e. The Plan Manager will be able to provide you with information over the telephone after successful completion of its verification of identity procedures, which may include the need to provide one or more characters from your confidential password and/or the provision of personal information, from which the Plan Manager can identify you.
- f. You can obtain information on your investment by accessing our web-based service. When you elect to use the service the Plan Manager will send you a password by Email and username by post. You should use these to enter the secure client section of the website and once in the site you can change either or both of these.
- g. If you ask, the Plan Manager will send you any information the Plan Manager issues to holders of the Securities in which you invest. If you ask the Plan Manager to, the Plan Manager will invite you to vote at meetings. If you want to go to meetings in person, the Plan Manager will try to arrange this. The Plan Manager has the right to make a reasonable charge for providing these extra services.
- h. The Plan Manager may provide all information and correspondence in electronic format via email and/or web services. The Plan Manager may also offer alternative media for information and correspondence from time to time.

### 12. Closing Your Plan

- a. You may close your Plan at any time by giving the Plan Manager your written instructions. This will not affect any transactions the Plan Manager has already started to carry out. The Plan Manager will sell the Securities at the next dealing date and issue payment for the net proceeds (less any applicable fees). The Plan Manager will usually carry out this procedure within 28 Business Days.
- b. The value of your Securities will be dependent on the market price of your holdings at the date of sale. The price will be quoted by the market maker and will reflect the limited market in the Securities. The market maker reserves the right to cease to make a secondary market if market conditions or its corporate circumstances materially change.
- c. If your Plan holds Securities with more than one Issuer the provisions of Condition 12b will apply independently in respect of each Issuer.
- d. Before you close or transfer your Plan prior to maturity you should consider that the Plan is designed to be held for the full investment term.
- e. If circumstances arise where the Plan Manager needs to close your Plan at any time the Plan Manager will notify you in writing and in accordance with Condition 23. This will not affect any transactions the Plan Manager has already started to carry out.
- f. Once this agreement has ended, the Plan Manager will not carry out any transactions, except to allow the Plan Manager to pay the proceeds of the Securities in accordance with your instructions.

### 13. Death

- a. If you die during the term of the Plan, the Plan Manager will act on the instructions of your personal representatives.
- b. The Plan Manager will confirm the value of the Securities as at the date of death and will advise your personal representatives of its requirements.
- c. If they elect to do so they are able to re-register the ownership of the Plan and hold it to the Maturity Date.
- d. If your personal representatives wish to encash the Securities the charge set out on page 14 will apply.





## Terms and Conditions - continued

### 14. Prevention of money laundering

- a. Your financial adviser has to verify your identity for the purpose of anti-money laundering regulations and will probably have asked you for sight of various documents in order to fulfil this requirement. The Plan Manager is able to accept the verification provided by your adviser but does reserve the right to request additional information and/or documentation to satisfy its own anti-money laundering procedures.
- b. The Plan Manager will carry out electronic checks on your identity before the Plan Manager can accept an application from you or prior to selling Securities on your behalf. This is so that the Plan Manager can be sure that the Plan Manager is taking instructions only from the correct person. The check will be carried out using a reliable and reputable electronic database agency. This is not a credit check and will leave a different 'footprint' on your electronic record to that left by a credit check.
- c. This enables the Plan Manager to comply with the UK anti-money laundering regulations and the Rules and is for your protection. In completing an application you give the Plan Manager permission to obtain such information.
- d. It might be necessary for the Plan Manager to ask you for, and for you to provide, more information as part of this process.

### 15. Communications and unwanted calls

- a. The Plan Manager will usually only communicate with and report to you in writing.
- b. You give the Plan Manager permission to communicate by email or to phone you if the Plan Manager need to do so but only at a reasonable hour.

### 16. Corporate and Trustee Planholders

- a. If you are a company or corporate trustee you confirm that:
  - You have the corporate authority to invest in the Plan.
  - By investing, you do not breach any of your constitutional documents.
  - You have provided an up-to-date list of signatories.
- b. You agree to give the Plan Manager any documents and information that the Plan Manager asks for in support of your application.

- c. If you are a trustee you confirm that:
  - You are an authorised trustee of the relevant trust.
  - You have the authority and consent to invest in the Plan.
  - By investing, you do not breach the constituting trust documents.
  - You have provided an up to date list of trustees and signatories.
- d. You agree to give the Plan Manager any documents and information that the Plan Manager asks for in support of your application.

### 17. Liability

- a. The Plan Manager will use reasonable care and skill to carry out the obligations set out in these Terms and Conditions and will be liable to you only for any negligence or deliberate fraud on its part, or that of any associated companies or any employees of one or more of those companies, if a Rule or a Regulation is broken. The Plan Manager will not be liable to you or have any responsibility for any loss or damage you suffer as a result of any event or circumstance that is not reasonably within its control. The Plan Manager will not be liable to you for any act or fraud by any person, firm or company through or with whom transactions are carried out on its behalf (other than any bankers, firms, companies or any employees of companies who are associated companies).
- b. The Plan Manager will not be liable or have any responsibility of any kind for any loss or damage you suffer as a result of any failure, interruption or delay in carrying out its obligations resulting from:
  - Breakdown or failure of any telecommunications or computer service;
  - Industrial disputes;
  - Failure of other people to carry out their obligations;
  - Acts of governments or international authorities;
  - Any other event or circumstance that is not reasonably within its control.
- c. The Plan Manager maintains insurance cover to indemnify clients against (among other things) any of its employees dishonestly using funds or Securities or other qualifying investments.

- d. Nothing in these Terms and Conditions of business will exclude, or restrict to an extent prohibited by the rules of the FCA, any duty or liability the Plan Manager may have under the regulatory system (as defined by the Rules). Nothing in these Terms and Conditions of business will exclude any obligations the Plan Manager may have in common law.

### 18. Complaint Handling

- a. You may complain to the Compliance Officer of the Plan Manager about any aspect of your dealings with the Plan Manager, at the address shown within the Plan brochure.
- b. If you ask the Plan Manager to the Plan Manager will send you written details of how the Plan Manager will deal with your complaint.
- c. If You are not satisfied with the way the Plan Manager has dealt with your complaint you can complain to the Financial Ombudsman Service at South Quay Plaza II, 183 Marsh Wall, London E14 9SR. Tel: 0800 023 4567.
- d. Making a complaint will not affect your right to take legal action.

### 19. Access to the Financial Services Compensation Scheme

- a. Meteor Asset Management Limited and Meteor Investment Management Limited are covered by the Financial Services Compensation Scheme and you may be entitled to compensation from the scheme if the Plan Manager cannot meet its obligations.
- b. In the event that the Counterparty or other issuer who the Plan Manager deals with on your behalf fails to meet its obligations to pay to the Plan Manager the amount due from the Securities you will not, for that reason alone, be entitled to compensation.
- c. Your entitlement would depend on the type of business and the circumstances of the claim. Most types of investment business are covered for £50,000 per person per firm.
- d. You can get more information about compensation arrangements from the Financial Services Compensation Scheme.

### 20. Governing law

- a. These Terms and Conditions will be governed by English law and will come into force when the Plan Manager receives your signed Application Form for the Plan.



## Terms and Conditions - continued

### 21. Enforcement

- a. If any of these Terms and Conditions are held to be unenforceable this shall not affect the validity and enforceability of the remaining provisions. The unenforceable provision will be replaced by an enforceable provision which comes closest to the intention underlying the unenforceable provision and which is of similar economic effect.
- b. If the Plan Manager fails, or chooses not to, enforce any provision of these Terms and Conditions this will not constitute a waiver of its right to subsequently enforce such provision or any other provision of these Terms and Conditions.
- c. None of the Plan Manager's employees, officers or agents may verbally alter, modify or waive any provision of these Terms and Conditions.

### 22. Data Protection statement

- a. The Plan Manager may hold personal and financial information on computer and manual systems and use this to handle and service your investment and to put together statistics for assessment and analysis.
- b. The Plan Manager may make your personal and financial information available:
  - To Associated Companies (as defined in Section 416 of the Income and

Corporation Taxes Act 1988) to process this application (the Plan Manager or its Associated Companies may contact you by mail, phone or email with products or services that may interest you);

- To your financial adviser by email or other means, including a secure internet service;
  - As the Plan Manager is obliged to under the requirements of any law, regulation or court order that the Plan Manager must follow;
  - To you if you ask and in line with the Data Protection Act 1998;
  - To transfer the data to third party service providers and agents;
  - To transfer the data outside of the European Economic Area e.g. to a low cost processor or for IT back-up purposes.
  - To use the data for fraud prevention and anti-money laundering purposes; and
  - To any delegate or successor to some or all of its rights or obligations hereunder.
- c. You should notify the Plan Manager of changes in your data.
  - d. If you require a copy of the information the Plan Manager holds on you, you should write to the Plan Manager's Data Protection Officer.

### 23. Amendment to these Terms and Conditions

The Plan Manager may vary these Terms and Conditions from time to time by giving you at least one month's notice of such change. The Plan Manager will only make changes for good reason including but not limited to:

- Making them clearer and more favourable to you;
- Reflecting legitimate increases or reductions in the cost of providing the service to you;
- Providing for the introduction of new systems, services, changes in technology and products;
- Rectifying any mistakes that may be discovered in due course;
- Reflecting a change of applicable law or regulation.

Any amendment which is made to reflect a change of applicable law or regulation may take effect immediately or otherwise as the Plan Manager may specify.

# 4 Year Capital Protected Kick Out Plan June 2014

## Account Application

Please complete this form using BLOCK CAPITALS in blue or black ink. For extra applications, visit our website at [www.meteoram.com](http://www.meteoram.com).

### 1. Your details

#### Applicant 1

Title (Mr, Mrs, Miss, Ms)	<input type="text"/>
Surname	<input type="text"/>
Full forename(s)	<input type="text"/>
Permanent address	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
Date of birth	<input type="text"/>
Occupation	<input type="text"/>
Tel no.	<input type="text"/>
Email address	<input type="text"/>
Country of residence (for tax purposes)	<input type="text"/>
National Insurance (NI) number:	<input type="text"/>

You can find your NI number on a payslip, form P45 or P60, letters from the HM Revenue and Customs or the Benefits Agency, or pension order book.

**For direct investments only, on behalf of a child (not aged 18 or over), please fill in the child's name here.**

Full name:	<input type="text"/>	Date of birth:	<input type="text"/>
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### 2. Provision of Future Information

**Online communications only**

I understand that I will only receive future details of my account via email and online, and that no further paper correspondence will be sent to me. (Please ensure that a valid email address is inserted in section 1 above.)

**Paper-based correspondence (0.25% initial charge)**

I prefer to continue to receive all details of my account, including valuation statements, by post. I understand that this will incur an additional initial account charge of 0.25%.

For security purposes, please provide us with a password so we can give you information over the telephone:

### 3. Investment (minimum £5,000)

Please complete the Plan details below, indicating the investment type, adviser charging and amount.

Name of Plan	Direct options (£)	Initial Adviser Charge (% or £)
4 Year Capital Protected Kick Out Plan June 2014		

Your account must have cleared funds of this amount before any Plan orders are executed. Total Amount: £

**Please tick if the Adviser Charges detailed will be subject to VAT**

**Please indicate method of payment:**

**Cheque**

Please make your cheque payable to **Meteor Investment Management Limited Client Account**. If you are sending us a building society cheque it should include your name in brackets on the payee line.

**Electronic payment**

If you send money by bank transfer, the details you require are:

**Meteor Investment Management Limited Client Account**  
**HSBC Bank plc**  
**IBAN: GB86MIDL40271593666182**  
**Sort Code: 40-27-15**  
**Account Number: 93666182.**



#### 4. Your bank details for any income and/or maturity payments

Bank name:		Bank sort code:													
Account name:		Account number:													
		Reference (if any):													

Building Society Reference or Roll No:

#### Have you received financial advice?

- Yes, I/we have received advice from  (name of firm)
- No, I/we haven't received financial advice.

#### 5. Please answer the questions below:

1. Please indicate if you hold any of the following investments:

Bank deposits  cash ISAs  stocks and shares ISAs  Unit trusts/investment trusts  Direct equity investment  other

2. Please indicate if you have ever held:

Any investment where the capital and income payments are variable and are based on the performance of the underlying securities, such as equities, commodities, indices or corporate bonds. Yes  No

A structured product (a fixed term investment such as the one you are applying for). Yes  No

3. Do you have the capacity and willingness to accept the risks of the investment, including any risk to capital? Yes  No

4. Do you understand that the amount of any growth, income or interest payments will depend on the performance of your chosen Plan and that in the event of adverse market conditions you may not receive any growth, income or interest payments? Yes  No

5. Do you understand how the return of capital at maturity is calculated and that, depending on the Plan terms, the amount you receive may be less than the amount of your original investment or deposit? Yes  No

6. Do you understand that the Plan is designed to be held for the full investment term and if you were to cash in early the amount you receive would depend on the value of the securities or deposit at the date of sale and that this value could be less than the amount you invested? Yes  No

7. Do you understand that if the Issuer were unable to pay the amounts due when the Plan matures, or on earlier encashment, you may lose some or all, of your investment or deposit as well as any growth, income or interest payments to which you would otherwise have been entitled? Yes  No

8. Do you understand the charges associated with the Plan? Yes  No

9. Do you understand the personal tax implications of your investment? Yes  No

10. Do you understand the compensation arrangements applicable to the Plan? Yes  No

#### 6. Intermediary details

Firm name:  Financial Services Register Number:

Branch:  Adviser:

#### 7. Adviser Declaration

I confirm that all dealings with the investor(s) have been carried out in accordance with the requirements of the FCA Handbook.

I declare that this application has been completed to the best of my knowledge and belief and I have agreed any adviser charge with the investor(s).

I can confirm that I have carried out the appropriate identity checks and have retained a completed 'Verification of Identity Certificate' and relevant supporting documents, which are available on request. I have seen the original documents and any that need a signature were already signed.

Signed on behalf of the above:  Date:

## 8. Declaration for all applicants

### I/we declare that I/we:

- am/are 18 years of age or older
- have carefully read the Plan brochure including any applicable Terms and Conditions for the Plan and accept the terms under which the Plan will be managed
- have completed this form to the best of my/our knowledge and belief and the information given in the application, whether in handwriting or not, is true and complete
- am/are not, or acting on the behalf of, a resident of the United States and that I/we will not assist any person who is so resident
- agree to inform Meteor immediately should I/we become a resident(s) of the United States
- will inform Meteor without delay of any change in my/our circumstances affecting any of the information in this form
- have agreed the amount of any initial Adviser Charge for these investments as shown overleaf and note that the agreed terms will be confirmed to me by Meteor on acceptance of such Instruction

### I/we authorise Meteor:

- to hold my/our cash subscription, Direct investments, interest, dividends and other rights or proceeds in respect of those investments and any cash or other proceeds

### I/we understand that:

- Meteor does not provide investment advice and confirm that I/we either do not require such advice or have received advice on this investment from a financial adviser as shown above
- If I/we have received financial advice, my/our financial adviser is not acting as agent to the Issuer or its affiliates.

Signature:

Name:

Signature:

Name:

Date:

**Note: If you have filled in and signed this application form, please return it or send it to Meteor Asset Management Limited, 55 King William Street, London EC4R 9AD or back to your financial adviser to submit the form.**





# 4 Year Capital Protected Kick Out Plan June 2014

## Trustee Account Application for Pension Schemes

Please complete this form using BLOCK CAPITALS in blue or black ink. For extra applications, visit our website at [www.meteoram.com](http://www.meteoram.com)

### 1. Your details

Proposers: (The Trustee(s))	<input type="text"/>	
Name of administrators:	<input type="text"/>	Scheme Name: <input type="text"/>
Address for correspondence:	<input type="text"/>	Scheme Reference No: <input type="text"/>
	Postcode: <input type="text"/>	Type of pension scheme: (please tick one box below)
Contact name:	<input type="text"/>	An occupational scheme which is not a small self-administered scheme: (e.g. Defined Benefit Scheme) <input type="checkbox"/>
Contact tel no:	<input type="text"/>	A small self-administered scheme (SSAS): <input type="checkbox"/>
Email:	<input type="text"/>	A self-invested personal pension scheme (SIPP): <input type="checkbox"/>

#### If a SIPP, please provide the details of the SIPP holder here.

Title (Mr, Mrs, Miss, Ms):	<input type="text"/>	Surname:	<input type="text"/>
Full forename(s):	<input type="text"/>		
Permanent residential address:	<input type="text"/>		
	<input type="text"/>		
Postcode:	<input type="text"/>	Country:	<input type="text"/>
Occupation:	<input type="text"/>	Date of birth:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Country of residence for tax purposes:	<input type="text"/>		
NI number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	You can find the NI number on a payslip, form P45 or P60, letters from the HM Revenue and Customs or the Benefits Agency, or pension order book.	

Please provide Trustee details (to be completed by non-regulated trusts only)

#### Trustee 1

Full name	<input type="text"/>
Permanent address	<input type="text"/>
	<input type="text"/>
	Postcode <input type="text"/>
Date of birth	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

#### Trustee 2

Full name	<input type="text"/>
Permanent address	<input type="text"/>
	<input type="text"/>
	Postcode <input type="text"/>
Date of birth	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

### 2. Investment (minimum £5,000)

Please complete the Plan details below, indicating the investment type, adviser charging and amount.

Name of Plan	Direct options (£)	Initial Adviser Charge (% or £)
4 Year Capital Protected Kick Out Plan June 2014		

Your account must have cleared funds of this amount before any Plan orders are executed. Total Amount: £

Please tick if the Adviser Charges detailed will be subject to VAT

Please indicate method of payment:

Cheque

Please make your cheque payable to **Meteor Investment Management Limited Client Account**. If you are sending us a building society cheque it should include your name in brackets on the payee line.

Electronic payment

If you send money by bank transfer, the details you require are:  
**Meteor Investment Management Limited Client Account**  
HSBC Bank plc  
IBAN: GB86MIDL40271593666182  
Sort Code: 40-27-15  
Account Number: 93666182.

### 3. Provision of Information

**Online only**

I understand that I will only receive future details of my Account via email and online and that no further paper correspondence will be sent to me (please ensure that you fill in your email address in the box above).

**Paper-based correspondence** (0.25% additional initial charge)

I prefer to continue to receive all details of my account including valuation statements sent to me by post. I understand that this will incur an additional initial account charge of 0.25%.

For security purposes, please provide us with a password so we can give you information over the telephone:

### 4. Your bank details for any income and/or maturity payments

Bank name:	<input type="text"/>	Bank sort code:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Account name:	<input type="text"/>	Account number:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
		Reference (if any):	<input type="text"/>									

Building Society Reference or Roll No:

### Have you received financial advice?

- Yes, I/we have received advice from  (name of firm)
- No, I/we haven't received financial advice.

### 5. Please answer the questions below:

- Please indicate if you hold any of the following investments:  
Bank deposits  Unit trusts/investment trusts  Direct equity investment  other
- Please indicate if you have ever held:  
Any investment where the capital and income payments are variable and are based on the performance of the underlying securities, such as equities, commodities, indices or corporate bonds. Yes  No   
A structured product (a fixed term investment such as the one you are applying for). Yes  No
- Do you have the capacity and willingness to accept the risks of the investment, including any risk to capital? Yes  No
- Do you understand that the amount of any growth, income or interest payments will depend on the performance of your chosen Plan and that in the event of adverse market conditions you may not receive any growth, income or interest payments? Yes  No
- Do you understand how the return of capital at maturity is calculated and that, depending on the Plan terms, the amount you receive may be less than the amount of your original investment or deposit? Yes  No
- Do you understand that the Plan is designed to be held for the full investment term and if you were to cash in early the amount you receive would depend on the value of the securities or deposit at the date of sale and that this value could be less than the amount you invested? Yes  No
- Do you understand that if the Issuer were unable to pay the amounts due when the Plan matures, or on earlier encashment, you may lose some or all, of your investment or deposit as well as any growth, income or interest payments to which you would otherwise have been entitled? Yes  No
- Do you understand the charges associated with the Plan? Yes  No
- Do you understand the personal tax implications of your investment? Yes  No
- Do you understand the compensation arrangements applicable to the Plan? Yes  No

### 6. Intermediary details

Firm name:  Financial Services Register Number:   
Branch:  Adviser:

### 7. Adviser Declaration

I confirm that all dealings with the investor(s) have been carried out in accordance with the requirements of the FCA Handbook. I declare that this application has been completed to the best of my knowledge and belief and I have agreed any adviser charge with the investor(s).

I can confirm that I have carried out the appropriate identity checks and have retained a completed 'Verification of Identity Certificate' and relevant supporting documents, which are available on request. I have seen the original documents and any that need a signature were already signed.

Signed on behalf of the above:  Date:

## 8. Authorised Signatures

The exercise of any options under the Terms and Conditions must be authorised by the requisite number of authorised signatories or, where a number is not stipulated, by at least one authorised signature. Please provide the names and sample signatures of all those who will be Authorised Signatories. If you require more than five, please continue on a separate sheet of paper. Where there is any change to the Authorised Signatories, please notify Meteor in writing giving the date of the change (Meteor will be entitled to rely on the previous list until it is informed to the contrary).

Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>
Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>
Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>
Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>
Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>

## 9. Declaration

### I/we declare that I/we:

- I have carefully read the Plan brochure including any applicable Terms and Conditions for the Plan and accept the terms under which the Plan will be managed
- apply as Trustees/Authorised Parties for an Account to be opened in accordance with Meteor standard Terms and Conditions
- have completed this form to the best of my/our knowledge and belief and the information given in the application, whether in handwriting or not, is true and complete
- am/are not, or acting on the behalf of, a resident of the United States; and that I/we will not assist any person who is so resident
- agree to inform Meteor immediately should I/we become a resident(s) of the United States
- will inform Meteor without delay of any change in my/our circumstances affecting any of the information in this form

### I/we confirm that:

- my/our powers of investment, and delegation of those powers, permit me/us to invest the assets of the Scheme(s)
- the investing scheme is a registered pension scheme under Part 4 of the Finance Act 2004 (or an application for its registration has been made) and I/we undertake to advise Meteor immediately if it ceases to be a registered pension scheme or if its application for registration is withdrawn or refused
- I/we will tell Meteor if the Scheme is not granted exempt approval or if that approval is withdrawn
- I/we understand and agree that any investments in the Plan will be allocated in accordance with my/our instructions to Meteor
- this application and the Terms and Conditions referred to above shall form the basis of the contract between me/us and Meteor. I/we acknowledge receipt of the Terms and Conditions, further copies of which are available on request
- I/we recognise that if I/we have received financial advice, my/our financial adviser is not acting as agent to the Issuer or its affiliates
- I/we have agreed the amount of any Initial Adviser Charge for these investments as shown overleaf and note that the agreed terms will be confirmed to me by Meteor on acceptance of such Instruction
- I/we will agree the amount of any initial Adviser Charge with my adviser at the time of any subsequent investment and understand that the agreed terms will be detailed in each Plan Application form sent to Meteor and confirmed to me by Meteor on acceptance of such Instruction

### I/we authorise Meteor:

- to hold my/our cash subscription, Direct investments, interest, dividends and other rights or proceeds in respect of those investments and any cash or other proceeds

### I/we understand that:

- Meteor does not provide investment advice and confirm that I/we either do not require such advice or have received advice on this investment from a financial adviser as shown above

For and on behalf of the Trustees of the Scheme:

Signature:	<input type="text"/>
Name:	<input type="text"/>
Signature:	<input type="text"/>
Name:	<input type="text"/>
Date:	<input type="text"/>

**Note: If you have filled in and signed this application form, please return it or send it to Meteor Asset Management Limited, 55 King William Street, London EC4R 9AD or back to your financial adviser to submit the form.**





# 4 Year Capital Protected Kick Out Plan June 2014

## Account Application for Trustees, Companies and Partnerships

Please complete this form using BLOCK CAPITALS in blue or black ink. For extra applications, visit our website at [www.meteoram.com](http://www.meteoram.com)

### 1. Your details

Trust/Company/ Partnership name:			
Address for correspondence:			
	Postcode:		
Registered company address:			
	Postcode:	Company Number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Type of trust (if applicable):			
Name of administrators			
Contact name:			
Contact tel no:			
Email:			

Please provide Trustee details for non-regulated trusts only / director details for private companies only / partners in a partnership

#### Trustee / Director / Partner

Full name	<input type="text"/>
Permanent address	<input type="text"/>
	Postcode:
Date of birth	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

#### Trustee / Director / Partner

Full name	<input type="text"/>
Permanent address	<input type="text"/>
	Postcode:
Date of birth	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

(Please provide details of additional individuals on a separate sheet)

### 2. Investment (minimum £5,000)

Please complete the Plan details below, indicating the investment type, adviser charging and amount.

Name of Plan	Direct options (£)	Initial Adviser Charge (% or £)
4 Year Capital Protected Kick Out Plan June 2014		

Your account must have cleared funds of this amount before any Plan orders are executed. Total Amount: £

Please tick if the Adviser Charges detailed will be subject to VAT

Please indicate method of payment:

Cheque

Please make your cheque payable to **Meteor Investment Management Limited Client Account**. If you are sending us a building society cheque it should include your name in brackets on the payee line.

Electronic payment

If you send money by bank transfer, the details you require are:  
**Meteor Investment Management Limited Client Account**  
**HSBC Bank plc**  
**IBAN: GB86MIDL40271593666182**  
**Sort Code: 40-27-15**  
**Account Number: 93666182.**

### 3. Provision of Information

Online communications only

I understand that I will only receive future details of this Account via email and online and that no further paper correspondence will be sent to me.

Paper-based correspondence  
(0.25% additional initial charge)

I prefer to continue to receive all details of my account including valuation statements sent to me by post. I understand that this will incur an additional initial account charge of 0.25%.

For security purposes, please provide us with a password so we can give you information over the telephone:

#### 4. Your bank details for any income and/or maturity payments

Bank name:		Bank sort code:			-			-		
Account name:		Account number:								
		Reference (if any):								

Building Society Reference or Roll No:

#### Have you received financial advice?

- Yes, I/we have received advice from  (name of firm)
- No, I/we haven't received financial advice.

#### 5. Please answer the questions below:

1. Please indicate if you hold any of the following investments:

Bank deposits  Unit trusts/investment trusts  Direct equity investment  other

2. Please indicate if you have ever held:

Any investment where the capital and income payments are variable and are based on the performance of the underlying securities, such as equities, commodities, indices or corporate bonds. Yes  No

A structured product (a fixed term investment such as the one you are applying for). Yes  No

3. Do you have the capacity and willingness to accept the risks of the investment, including any risk to capital? Yes  No

4. Do you understand that the amount of any growth, income or interest payments will depend on the performance of your chosen Plan and that in the event of adverse market conditions you may not receive any growth, income or interest payments? Yes  No

5. Do you understand how the return of capital at maturity is calculated and that, depending on the Plan terms, the amount you receive may be less than the amount of your original investment or deposit? Yes  No

6. Do you understand that the Plan is designed to be held for the full investment term and if you were to cash in early the amount you receive would depend on the value of the securities or deposit at the date of sale and that this value could be less than the amount you invested? Yes  No

7. Do you understand that if the Issuer were unable to pay the amounts due when the Plan matures, or on earlier encashment, you may lose some or all, of your investment or deposit as well as any growth, income or interest payments to which you would otherwise have been entitled? Yes  No

8. Do you understand the charges associated with the Plan? Yes  No

9. Do you understand the personal tax implications of your investment? Yes  No

10. Do you understand the compensation arrangements applicable to the Plan? Yes  No

#### 6. Intermediary details

Firm name:  Financial Services Register Number:

Branch:  Adviser:

#### 7. Adviser Declaration

I confirm that all dealings with the investor(s) have been carried out in accordance with the requirements of the FCA Handbook.

I declare that this application has been completed to the best of my knowledge and belief and I have agreed any adviser charge with the investor(s).

I can confirm that I have carried out the appropriate identity checks and have retained a completed 'Verification of Identity Certificate' and relevant supporting documents, which are available on request. I have seen the original documents and any that need a signature were already signed.

Signed on behalf of the above:  Date:



## 8. Authorised Signatures

The exercise of any options under the Terms and Conditions must be authorised by the requisite number of authorised signatories or, where a number is not stipulated, by at least one authorised signature. Please provide the names and sample signatures of all those who will be Authorised Signatories. If you require more than five, please continue on a separate sheet of paper. Where there is any change to the Authorised Signatories, please notify Meteor in writing giving the date of the change (Meteor will be entitled to rely on the previous list until it is informed to the contrary).

Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>
Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>
Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>
Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>
Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>

## 9. Declaration

### I/we declare that:

- I have carefully read the Plan brochure including any applicable Terms and Conditions for the Plan and accept the terms under which the Plan will be managed
- I/we apply as Trustees/Authorised Parties for the Account to be opened in accordance with Meteor standard Terms and Conditions
- apply as Trustees/Authorised Parties for the Plan listed overleaf
- have completed this form to the best of my/our knowledge and belief and the information given in the application, whether in handwriting or not, is true and complete
- am/are not, or acting on the behalf of, a resident of the United States; and that I/we will not assist any person who is so resident
- agree to inform Meteor immediately should I/we become a resident(s) of the United States
- will inform Meteor without delay of any change in my/our circumstances affecting any of the information in this form

### I/we confirm that:

- my/our powers of investment, and delegation of those powers, permit me/us to invest the assets or part of them not less than the part which I/we propose to invest, in the Plan to be applied for
- I/we understand and agree that any investments in the Plan will be allocated in accordance with my/our instructions to Meteor (which includes any set out in the 'Investment Details' section of this application)
- if I/we have received financial advice, my/our financial adviser is not acting as agent to the Issuer or its affiliates
- I/we have agreed the amount of any Initial Adviser Charge for these investments as shown overleaf and note that the agreed terms will be confirmed to me by Meteor on acceptance of such Instruction
- I/we will agree the amount of any initial Adviser Charge with my adviser at the time of any subsequent investment and understand that the agreed terms will be detailed in each Plan Application form sent to Meteor and confirmed to me by Meteor on acceptance of such Instruction

### I/we understand that:

- Meteor does not provide investment advice and confirm that I/we either do not require such advice or have received advice on this investment from a financial adviser as shown above.
- this application and the Terms and Conditions referred to above shall form the basis of the contract between me/us and Meteor. I/we acknowledge receipt of the Terms and Conditions, further copies of which are available on request.

### I/we authorise Meteor:

- to hold my/our cash subscription, Direct investments, interest, dividends and other rights or proceeds in respect of those investments and any cash or other proceeds;

Signature:	<input type="text"/>
Name:	<input type="text"/>
Signature:	<input type="text"/>
Name:	<input type="text"/>
Date:	<input type="text"/>

**Note:** If you have filled in and signed this application form, please return it or send it to Meteor Asset Management Limited, 55 King William Street, London EC4R 9AD or back to your financial adviser to submit the form.

Approved and issued by Meteor Asset Management Limited.  
Meteor Asset Management is authorised and regulated  
by the Financial Conduct Authority, Financial Services Register Number 459325.  
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