



FTSE® 5 Kick Out Deposit Plan

May 2014

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**meteor**

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This brochure explains the features of the Plan. Please ensure that you read this document fully prior to making an investment. Meteor does not provide financial advice. We recommend that you talk to a financial adviser who will be able to help you assess whether the Plan is suitable for you. You should conduct such independent investigation and analysis of the tax treatment of an investment as you feel appropriate, to evaluate the merits and risks of an investment in the Plan. The information on taxation contained in the brochure is based on our understanding of rates of tax, current legislation, regulations and practice, which are likely to change in the future and which may be applied retrospectively.

This brochure is also available in large print.
Please call 020 7904 1010 to request a copy.

Plan Summary

Plan term	A maximum six year two week term, subject to an early maturity
Asset type	A fixed term structured deposit (the 'Deposit')
Underlying assets	<ul style="list-style-type: none"> ■ Imperial Tobacco Group plc (Household & Personal Goods) ■ Rio Tinto plc (Mining) ■ National Grid plc (Utilities) ■ Standard Chartered plc (Financial) ■ Tesco plc (Retail) (Each a 'Share', collectively 'the Shares')
Counterparty	Royal Bank of Canada (London Branch)
Bare Trustee and Plan Manager	Meteor Asset Management Limited
Return of deposit	The return of the amount you deposit in the Plan is not dependent on the performance of the Shares. The original amount deposited will be returned in full at the Maturity Date, subject to Counterparty Risk.
Interest	<p>The interest payment is dependent on the performance of the Shares. If, on any Measurement Date, the closing levels of all five Shares are at least equal to 90% of their respective Opening Levels, the Plan will kick out, i.e. mature early and provide a gross interest payment of 3.25% of the money you deposit for every six months that the Plan has been in force (equivalent to 6.5% for each year).</p> <p>The first Measurement Date will be on 26 May 2017, three years after the Start Date. Thereafter, the performance of the five Shares will be measured half-yearly (i.e. every six months). If the Plan runs for the full term, it will provide a gross interest payment of 39% as long as the Final Level of the lowest performing Share is at least equal to 90% of its Opening Level.</p>
Tax treatment	It is our understanding that any interest payable from a direct investment by individuals or Trusts into this Plan is expected to be subject to Income Tax (see page 11).
Available for	<ul style="list-style-type: none"> ■ Individual or joint applications ■ 2014/15 tax year cash ISA ■ Cash ISA transfers ■ Pension schemes ■ Trustees, companies and partnerships This Plan is not available to residents of Canada or the United States
The Deposit	Your money will be deposited with Royal Bank of Canada (London Branch), hereafter referred to as 'RBC', through a bare trust. A bare trust is an arrangement which allows the Plan Manager to act on behalf of investors in relation to their deposit. The Deposit is effectively a loan to RBC and repayment will depend on the ability of RBC to pay the amounts due to us.
Meteor distribution fee	We will receive a distribution fee of up to 2.5%. We use this fee to cover our costs for the preparation of the Plan literature and information, as well as marketing the Plan. We also use this fee to offset standard administration charges that would otherwise have been payable. This fee may also be used to cover payments to introducers, where necessary.

Key Risks

Risk to interest payment

- Any interest accrued will be dependent on the performance of the Shares and it is possible that you might not receive any interest at all.

Access to your deposit

- If your circumstances change and you need to withdraw from the fixed term Deposit prior to the Maturity Date, it is likely you will not receive back all of the amount you originally deposited in the Plan. In this event, you will also have to pay an administration charge. Please note that there is no guarantee that RBC Capital Markets LLC (the Calculation Agent of the Deposit) will provide pricing.

- In normal market conditions, it is expected that the Calculation Agent will provide pricing of the Deposit for investors who need access to their deposit before the Maturity Date. However, there is no guarantee that you will be able to withdraw the Deposit before the Maturity Date as the decision about whether market conditions are normal will be taken by the Calculation Agent (see Liquidity risks).
- If you decide to withdraw the Deposit before maturity you could get less back than you invested in the Plan.

Counterparty risk

- It is possible that RBC could collapse or fail to make the payments due from the Deposit. If this happened you could lose some, or all, of the amount you deposit, as well as any interest to which you otherwise might have become entitled. This is subject to your potential eligibility for compensation from the FSCS.
- The actual and perceived ability of RBC to meet its obligations may affect the market value of an investment over the term. If RBC fails to meet its obligations, you will get back less than is due to you or nothing at all.

The risks associated with this Plan are not limited to those listed here, but these are the key risks. Further risks are outlined on pages 16 and 17.

Key Dates

Closing date for Plan subscriptions	<ul style="list-style-type: none"> ■ ISA transfer applications 9 May 2014 ■ Applications with cheques 16 May 2014 ■ Applications with bank transfers 21 May 2014
Start Date	23 May 2014
Opening Levels	Closing levels of the Shares on 23 May 2014
Measurement Dates	23 May 2017 23 November 2017 23 May 2018 23 November 2018 24 May 2019 25 November 2019
Final Levels	Closing levels of the Shares on 25 May 2020
Maturity Date	8 June 2020

How the Plan works

The return from the Plan is linked to a fixed term structured deposit (the Deposit), commencing on 23 May 2014 and ending on 25 May 2020, with the Plan potentially maturing early on a Measurement Date.

An investment in the Plan constitutes a contractual arrangement with Meteor Asset Management Limited, the Plan Manager. Meteor Investment Management Limited (MIM) is the Plan Administrator for the Plan. We will arrange for your money to be deposited with the Deposit Taker through a bare trust. A bare trust is an arrangement, which allows the Plan Manager to act on behalf of investors in relation to their deposit. The Deposit Taker is Royal Bank of Canada, acting through its London Branch, otherwise known as the Counterparty.

The Deposit is arranged to pay interest in accordance with the investment objectives of the Plan.

The Plan has been designed to provide a potential interest payment for every six months the Plan has been in force, provided the closing levels of all 5 Shares at any Measurement Date are at least equal to 90% of their respective Opening Levels. In this case, the Plan

may mature early, providing you an interest payment and the amount you deposit in full (see page 6).

The return of the amount deposited is not dependent on the performance of the Shares and is protected from falls in the Shares. However, the risk to capital has not been eliminated as the repayment of the amount you deposit in the Plan is dependent on RBC being able to pay the amounts due from the Plan.

The interest payment from the Plan is linked to the performance of the Shares (see page 9). Neither the Plan nor the underlying Deposit track the Shares directly but offer the potential for an enhanced return on your Deposit compared to the actual performance of the Shares.

Meteor Asset Management Limited acts as Bare Trustee of the trust and holds the Deposits for the benefit of the individual investors. Meteor will provide information to RBC to confirm the identity of the individual investors who are the beneficial owners and, as such, are entitled to the proceeds.

The Deposit is effectively a loan to RBC and repayment will depend on the ability of RBC to pay the amounts due to us. This is known as Counterparty Risk.

The Plan is available to individuals as a 2014/15 cash ISA or direct deposit. It is also available to pension funds, companies and charities.

The trade-off for the potentially enhanced return is that if the Shares were to increase by more than any interest payment you may receive, you would not benefit from any interest payable above that provided by the Plan.

In addition, you should also understand that you will not be entitled to receive the dividends that would normally be available if you had invested directly in the Shares.

If the Plan is oversubscribed we may not be able to accept your application.

Compensation arrangements

Your money will be held in our segregated client account before we arrange the Deposit. In addition, at maturity, or earlier withdrawal from the Plan, the proceeds will be held in our Client Account. The table below summarises the coverage of the Financial Services Compensation Scheme (FSCS) at the different stages of the product life cycle, in the event of the collapse or failure of one of the parties connected with your Deposit.

Both Meteor Asset Management Limited and Meteor Investment Management Limited are covered by the Financial Services Compensation Scheme (FSCS). Accordingly, you may be entitled to compensation from the FSCS in the event that we are declared to be 'in default' and you have suffered a loss as a result of Meteor's actions or negligence.

In all circumstances, you should be aware that whether you are eligible to make a claim under the FSCS will depend on various factors and that there are limits to the amount of compensation the FSCS will pay. You can get further information on the FSCS from us or directly from the FSCS website: www.fscs.org.uk

See page 18 for further information on eligibility to receive compensation from the FSCS.

	When	Details
Meteor	At all times throughout the duration of your relationship with Meteor	Your assets are kept separate from the assets of Meteor. Meteor Asset Management Limited and Meteor Investment Management Limited are covered by the Financial Services Compensation Scheme (FSCS) and you may be entitled to compensation from the FSCS in the event that we are declared to be 'in default' and you have suffered a loss as a result of Meteor's actions or negligence. The compensation limit is currently £50,000 per person. If the level of your claim against us is greater than £50,000 you would not be covered for the excess. If you hold deposits in joint names, the compensation limit would apply to each investor.
Deposit Taker	During the Deposit term and until Meteor receives the maturity or redemption value of the Plan from the Deposit Taker	It is our understanding that in the event of a UK deposit taker failing to meet its obligations in relation to the fixed term deposit, you may be entitled to compensation from the FSCS. The compensation limit is currently £85,000 per person and this applies to all deposits you hold with a deposit taker and any other member of its group included in the same Financial Services Registration. You would not be covered for any excess amount over the compensation limit. If you take out any deposit in joint names the compensation limit would apply to each investor. Many banking groups use several brands, which mean the total deposits within a group will count towards one compensation limit. You can look up details of banking and savings groups on the FCA website: www.FCA.gov.uk/consumerinformation/compensation/brands
Meteor's Client Account	During the times that your Account holds cash, in the periods before the start of a plan and after the maturity or earlier redemption of a plan	We currently use a number of UK banks to hold Client Money. You may be eligible for compensation from the FSCS if one of these banks becomes insolvent whilst holding your money prior to being invested in the deposit or pending payment to you of the amounts received at the maturity or earlier redemption of the structured deposit. The compensation limit is currently £85,000 per person and this applies to all deposits you hold with the insolvent bank and any other member of its group included in the same FCA registration. Please refer to the comments with regard to banking groups in the panel above as this also applies to money held on our client account.

About Royal Bank of Canada

Royal Bank of Canada (listed on the Toronto and New York Stock Exchanges) and its subsidiaries operate under the master brand name RBC. It is ranked by Bloomberg as the fourth strongest bank (as at 2 May 2013) based on various financial ratios. It is Canada's largest bank, as measured by assets and market capitalisation, and is among the largest banks in the

world, based on market capitalisation. It is one of North America's leading diversified financial services companies, and provides personal and commercial banking, wealth management services, insurance, corporate and investment banking and transaction processing services on a global basis.

RBC employs approximately 74,000 full and part-time employees, serving close to 16 million personal, business, public sector and institutional clients through offices in Canada, the US and 51 other countries.

Source: Royal Bank of Canada, Bloomberg Markets & Bloomberg Rankings, 3 April 2014

Long term credit rating and outlook for Royal Bank of Canada

Agency	Rating	Date rating effective	Outlook	Date outlook effective
Fitch	AA	18/07/2005	Stable	19/05/2009
Moody's	Aa3	21/06/2012	Negative	21/06/2012
Standard & Poor's	AA-	15/11/1994	Negative	13/12/2012

Source: Bloomberg, 3 April 2014

Selection of a Counterparty

The security of your Deposit depends on the creditworthiness of the Counterparty. It is possible that RBC and its subsidiaries, could collapse or fail to make payments due from the Deposit. If this happened you could lose some or all of your original deposited amount as well as any interest payment to which you might otherwise have become entitled.

One of the factors taken into account when selecting a counterparty is its long term credit ratings. These are the opinions of a range of credit rating agencies regarding the long term security of the counterparty.

A high rating from one or more of the credit rating agencies is not however a guarantee that RBC will meet its obligation to pay the amount due from the Plan.

Fitch, Moody's and Standard & Poor's are independent ratings agencies that research and grade the ability of financial and other institutions to make the payments due from the Deposit issued and/or guaranteed by them.

By way of example, Standard & Poor's highest possible rating is AAA, followed by AA and A. These three ratings along with their BBB rating are generally regarded as investment grade (i.e. of higher quality). All of these ratings, except the AAA rating, can also be modified by a plus or a minus to give a counterparty's relative status within the grade; for example, A+, A, A- for the A rating. Ratings from BB downwards are provided in respect of other deposits.

A rating outlook assesses the potential direction of a long-term credit rating. The term considered varies between credit rating agencies; Fitch looks at a 12 to 24 month period, Standard & Poor's a 6 to 24 month period, while Moody's says its outlooks are 'over the medium term'. In determining a rating outlook, consideration is given to any changes in the economic and fundamental business conditions. An outlook is not necessarily a precursor of a rating change or future creditwatch action.

- Positive means that a rating may be raised.
- Negative means that a rating may be lowered.
- Stable means that a rating is not likely to change.
- Developing means a rating may be raised or lowered.

All references to the credit rating are correct as at the date of this brochure. Credit ratings are subject to change during the offer period and during the term of the Plan.

Ongoing information about the ratings of RBC is available on the Meteor website and if you have invested via a Meteor Account, we will, where appropriate, include information relating to credit ratings in your periodic valuation statements.

Please refer to your financial adviser if you have any queries regarding credit ratings.

Interest

How interest is calculated

Any interest accrued from the Plan is linked to the performance of a basket of five leading FTSE 100 Shares across a range of sectors. The Opening Levels of the Shares will be their closing levels on 23 May 2014.

We will compare the Opening Levels with the closing levels of the Shares on each Measurement Date. The first Measurement Date will be on 23 May 2017, three years after the Start Date. Thereafter, the performance of the five Shares will be measured half-yearly (i.e. every six months).

If, on any Measurement Date, the closing levels of all five Shares are at least equal to 90% of their respective Opening Levels, the Plan will mature early and make a gross interest

payment of 3.25% of the money you have deposited for every six months that the Plan has been in force (equivalent to 6.5% for each year).

If, on a Measurement Date, the closing level of any of the Shares is below 90% of its Opening Level, no interest payment will be made and the Plan will remain in force. In this case, the levels of the Shares will be measured again at the next Measurement Date.

If the Plan matures early, settlement of maturity funds will be made within 10 Business Days of the relevant Measurement Date or upon receipt of your signed instruction, if later.

If the Plan has not matured early and the Final Level of the lowest performing Share is at least equal to 90% of its Opening Level, the Plan will provide a gross interest payment at maturity of 39% of the money you have deposited.

If the Plan has not matured early and the Final Level of the lowest performing Share is below 90% of its Opening Level, no interest will be paid.

You should note that the interest accrued is dependent on the performance of only five Shares and, as share prices can show quite wide movements in price, the Plan represents a higher risk of receiving no interest payment than if you were to invest in the FTSE 100 as a whole.

Opening Levels The closing levels of the Shares recorded on 23 May 2014		
Are the closing levels of all five Shares on a Measurement Date at least equal to 90% of their respective Opening Levels?	→ Yes	The Plan matures early and you receive a gross interest payment of 3.25% for every six months the Plan has been in force
	↓ No	
Are the Final Levels of all five Shares on 25 May 2020 at least equal to 90% of their respective Opening Levels?	→ Yes	The Plan matures early and you receive a gross interest payment of 39%
	↓ No	
No interest is achieved.		

Return of your deposit

The Plan is designed to provide a full return of the amount deposited at the Maturity Date, irrespective of the performance of the Shares.

You should note that the return of the original amount deposited is still dependent on RBC being able to meet its obligations to us to pay the amounts due.

The full return of your amount deposited will only apply at maturity. Should you withdraw the Deposit early or transfer to another ISA Manager during the fixed term, you will receive the price offered by the Deposit Taker in the secondary market.

In this case, it is likely that you will receive less than you originally deposited in the Plan. An administration charge for early encashment or transfer will increase any potential loss. Please note that there is no guarantee that the Calculation Agent will provide pricing.

Simulated historical performance

We have simulated the past performance of the Plan, based on the actual performance of the Shares over every completed six year period since 1 October 1996, which is the first date in respect of which data is available for all five Shares.

This research shows that there were 2,653 instances (91.29% of all occasions) where the Plan would have provided an interest payment; of which 1,746 of these instances occurred at the end

of year 3 (the first measurement date), providing a gross interest payment of 19.5%.

In addition, the simulated past performance shows that the Plan would have produced an interest payment at the maturity date on 4.96% of all occasions.

However, there were 253 instances (8.71% of all occasions) that would have returned the money you deposit only with no interest.

It should be remembered that simulated historical performance is not an indicator of future performance and that this may not be replicated over the term of this Plan.

The table below shows how the Plan would have performed over every completed six year period from 1 October 1996 to 2 April 2014.

	Number of cycles	Percentage
Number of 6 year cycles tested	2,906	
Number of times the Plan would have provided an interest payment	2,653	91.29%
Number of times amount deposited returned only	253	8.71%
Number of times the Plan would have matured at the first measurement date	1,746	60.08%
Number of times the Plan would have matured at the second measurement date	271	9.33%
Number of times the Plan would have matured at the third measurement date	142	4.89%
Number of times the Plan would have matured at the fourth measurement date	188	6.47%
Number of times the Plan would have matured at the fifth measurement date	107	3.68%
Number of times the Plan would have matured at the sixth measurement date	55	1.89%
Number of times the Plan would have provided an interest payment at the maturity date	144	4.96%

Source: Meteor Research Department/Bloomberg, 3 April 2014

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this Plan.

The Shares

Imperial Tobacco Group plc

Imperial Tobacco is an international consumer goods company. Over the past 100 years, the Group has become established as a leading international tobacco company with products sold in over 160 countries worldwide. The Group currently has 35,000 employees and operates 46 manufacturing sites across the globe. Its brands include Davidoff, West, Golden Virginia, Drum and Rizla.

The Group also runs a neutral logistics business which delivers products for tobacco manufacturers. It comprises operations in Spain, France, Italy, Portugal and Poland, with more than 40 million deliveries per year to around 300,000 points of sale.

www.imperial-tobacco.com

National Grid plc

National Grid delivers electricity and gas to millions of people, businesses and communities. In England and Wales, National Grid owns the high-voltage electricity transmission system and operates the system across Great Britain. The networks comprise approximately 7,200km of overhead lines, 1,400km of underground cable and 329 substations. In addition, National Grid also owns and operates the high pressure gas transmission system in Britain.

The networks deliver gas to around 11 million consumers in an area covering approximately a quarter of Great Britain. The company also operates in the US and delivers electricity to Massachusetts, New York and Rhode Island.

www.nationalgrid.com/uk

Rio Tinto plc

With founding companies established in 1873 and 1905, Rio Tinto stands today as one of the world's leading mining and exploration companies.

Rio Tinto's principal activities are finding, mining and processing the Earth's mineral resources – metals and minerals essential for making thousands of everyday products.

The business spans the world with production on every continent. Their products include aluminium, copper, diamonds, energy products, gold, industrial minerals and iron ore.

www.riotinto.com

Standard Chartered Plc

Founded in 1853 and headquartered in London, Standard Chartered is a British multinational banking and financial services company.

The company provides consumer and wholesale banking products and services worldwide. It operates a network of over 1,700 branches and outlets in 70 countries and employs around 87,000 people in Asia, the Middle East, Europe and the Americas. It is a universal bank with operations on consumer, corporate and institutional banking and treasury services.

www.standardchartered.com

Tesco Plc

Tesco is one of the world's largest retailers with over 530,000 colleagues serving millions of customers in 12 countries worldwide in stores as well as online.

Operations in the UK are the largest within the Group. Leveraging their existing store network and online expertise, Tesco was the first retailer to pioneer grocery home shopping in 1997 and has grown to be the world's largest and most profitable online grocery retailer. In 1993, Tesco was the first supermarket to launch a Value range and over years, Tesco Finest and Everyday Value are now the two largest food brands in the UK, each with more than £1bn of sales per year.

Originally a UK-focused grocery retailer, Tesco has diversified both geographically and into areas such as the retailing of books, clothing, electronics, furniture, petrol and software; financial services; telecoms and internet services; DVD rental; and music downloads.

www.tescopl.com

Source: Meteor Research Department/Bloomberg, 3 April 2014

Adjustment Events

Should any of the five companies experience an event which may affect the value of its shares, RBC Capital Markets LLC, as the Calculation Agent will, at its sole and absolute discretion determine whether any adjustment is required. Any adjustment could include the amending of the Opening Level, removal or substitution of the affected company or even early redemption of the Plan. Examples which may constitute an adjustment event include, but are not limited to, delisting of the share, a merger with or takeover by another company, insolvency or nationalisation. During any adjustment process RBC Capital Markets LLC will act in good faith and in a commercially reasonable manner.

As soon as practical Meteor will advise clients of the adjustment to be made.

About Meteor

Meteor Asset Management Limited will act as Plan Manager. Meteor Investment Management Limited (MIM) is the Plan Administrator for the Plan. MIM was established for the specific purposes of administering Meteor's own plans and those we are administering on behalf of third parties and for the keeping of all client assets.

To Meteor, treating customers fairly is more than just an FCA Principle; it is part of the sound foundation on which our business is built.

Our aim is to produce literature that is clear and enables potential investors to easily understand how our plans work. We are committed to maintaining this transparency throughout the term of any investment.

Meteor does not offer financial advice or guidance on tax issues. However, we believe that it is important to seek such advice before you invest, to ensure that you choose an investment which is suitable for you.

Taxation

The information contained in this brochure is based on our understanding of rates of tax, current legislation, regulations and practice, which are likely to change in the future and may be applied retrospectively. This is a general guide only. The information relates solely to United Kingdom taxation and is expected to apply to you if you are a UK tax resident investor who is the beneficial owner of your investment in this Plan. The statements are not exhaustive and do not constitute tax advice. It is important that you consult your tax advisers concerning possible taxation and other consequences of making an investment in the Plan.

If you invest directly in the Plan either individually, jointly or via a trust, any interest will be paid net of basic rate Income Tax. If you are a higher or additional higher rate tax payer,

a further liability will arise. You will be responsible for ensuring that you declare the receipt of any such interest to your tax office and for the payment on any Income Tax that is due. The rate of tax payable will depend on your own circumstances and tax rates and practice at that time. If you are a non-tax payer, you will need to claim back the tax on the interest.

The values of any tax reliefs will depend on your individual circumstances and could change at any time and be applied retrospectively. Based on current rates, basic rate tax payers would pay 20% income tax, higher rate tax payers 40% and additional rate taxpayers 45%.

A lower 10% rate applies for lower earners. Depending on personal circumstances, this rate may apply to up to the first £2,880 of savings

earnings. The 10% rate will be abolished in April 2015 and replaced with a nil rate and the amount the rate is applied to is raised from a possible £2,880 to £5,000.

If you invest through an ISA, SIPP, SSAS and another pension arrangement, then any interest from this Plan is not subject to tax and will be paid gross.

If you are making a deposit on behalf of a company or charity, they may be able to receive any interest payment without the deduction of Income Tax.

The taxation of any interest from this Plan received by companies, partnerships or other businesses will depend on the tax position of the organisation.

Further information about tax in the UK is available from HMRC website www.hmrc.gov.uk.

Anti-money laundering regulations

Your financial adviser has to verify your identity for the purpose of anti-money laundering regulations and will probably have asked you for documentary evidence in order to fulfil this requirement.

We are able to accept the verification provided by your financial adviser but do reserve the right to request additional information and/or documentation to satisfy our own anti-money laundering procedures.

We will also carry out an electronic data check to verify your identity. The check will be carried out using a reliable and reputable electronic database agency. This is not a credit check and will leave a different 'footprint' on your electronic record to that left by a credit check.

Investing

Before you complete the appropriate application form, you should have read this brochure, including the Terms and Conditions, making sure that you understand the nature of the Deposit. The section 'Is this Plan right for me?' (on page 20) will act as a helpful reminder of the questions you should ask yourself.

You can place an order for a plan either online or by completing and submitting a paper based application forms. Please note there will be an initial charge of 0.25% for paper-based applications that request ongoing paper-based correspondence, including valuation statements sent to you by post.

Once you are satisfied that you wish to invest in the Plan, please fill in and sign the relevant application form and arrange for funds to reach our client account.

Please take care to complete the Adviser Charging section of your application form as we will use this information as the basis of any payment we make to your adviser on your behalf. You may amend or cancel this instruction **in writing** at any time (see page 19).

ISA transfer applications must be received by Meteor at least two weeks before the Start Date to allow sufficient time to instruct the current ISA Manager and for them to complete the transfer of funds to us.

If you are sending funds via bank transfer (BACS or CHAPS) please check with your bank to confirm whether its payment system transfers funds instantly or whether there is a clearing period, which can be up to three working days, before cleared funds will be received in the our client account.

Application forms accompanied with a cheque must be received by us at least one week before the Start Date, to allow sufficient time for the cheque to clear. Cheques should be for the full amount you want to invest and be made payable to '**Meteor Investment Management Limited Client Account**'. If you are sending in a building society, company or scheme cheque please make sure that it has your name in brackets after the wording above.

Your completed application form and cheque should be sent to your financial adviser or directly to us at 55 King William Street, London, EC4R 9AD.

We will acknowledge receipt of your instructions and of the investment monies.

Please note: You may purchase the Plan or underlying Deposit from a stockbroker; an administration platform; SPwrap or another wrap company or a pension provider.

We do not offer financial advice or guidance on tax issues. However, we believe that it is important to seek such advice before you invest, to ensure that you choose an investment, that is appropriate for you.

This Plan may be held:

By individuals

As an individual, jointly, or on behalf of a child under the age of 18.

By pension arrangements

The trustees, subject to the terms of your scheme, can hold plans as a permitted investment within any type of pension arrangement, including a SIPP and a SSAS.

As trustees/companies/partnerships

This Plan may be held by trustees, companies or partnerships, subject to relevant articles of association permitting such an investment.

As cash ISAs/cash ISA transfers

Individual Savings Accounts (ISAs) were launched in the UK in 1999 to encourage people to save. They allow you to save and invest without paying any tax on any on returns you make from your investment in the Plan.

Until 1 July 2014, the 2014/15 ISA subscription limit is £11,880 for anyone eligible to invest in an ISA. Up to £5,940 of the ISA allowance can be saved in a cash ISA with one provider. The remainder of the £11,880 can be invested in a stocks and shares ISA with either the same or another provider. Alternatively, the full £11,880 can be invested in a stocks and shares ISA with one provider.

The minimum value for cash ISA transfers is £5,000, with no maximum limit.

In his Budget of 19 March 2014, the Chancellor announced major changes in ISAs to take effect from 1 July 2014. From that date all stocks and shares ISAs become stocks and shares New ISAs (NISAs) and all cash ISAs become cash NISAs.

The subscription limit will be raised to £15,000 which may split between a cash NISA and a stocks and shares NISA in any proportion as long as the overall £15,000 limit is not exceeded.

It will also become possible to transfer from a stocks and shares NISA to a cash NISA, as well as from a cash NISA to a stocks and shares NISA, as well as between NISAs of the same type.

Investors who have subscribed to a cash ISA and/or a stocks and shares ISA between 6 April 2014 and 30 June 2014 may only "top up" their subscription to the new limit with the same ISA Manager(s).

The minimum deposit amount is £5,000.

The Plan is not available to residents of Canada or the United States.

Statements and communications

We are happy to communicate with investors in the way that best suits their requirements, so you have the option of receiving communications from us online, or in paper format.

You have the choice of applying for a plan online, or by sending in paper applications. Where you open an account online, we will send all regular communications to you by email, so please remember to tell us if you change your email address.

If you complete a paper application you will still have the option of receiving future communications online, by ticking the appropriate box on the Application Form.

You can change the mode of receiving communications by notifying us. As this would be a fundamental change to the way we deal with you we would require a letter signed by all investors to make the change.

In all cases we will send you confirmation that your Account has been opened by letter and, where we have your email address, by email. Your Account will allow you to hold all the Plans you apply for in one place.

One of the key benefits of this is the ability for investors to access and review their investments online at anytime and we hope that all investors utilise the functionality of the website.

Managing your account online

Our online Account Enquiry System provides specialist flexible reporting, enabling you to:

- create reports tailored to your own needs
- receive product event alert notifications
- view basic online product details
- access PDF product literature
- view transaction histories
- view current and historic valuations
- download reports and valuations to PDF and Excel

Bespoke report creation

Once you have registered, you are able to view your current Holdings and Transactions, in addition to all Applications and previous Maturities, creating bespoke reports.

- **Holdings** - assets held including cash, current and historic valuation
- **Transactions** - a history of all transactions (access limited by authority)
- **Applications** - full application history including current, matured, surrendered and pending investments
- **Maturities** – previous maturity holding and values

Charges and fees

The following table sets out administration charges over the full term of the Plan. Where a percentage is indicated, this will be a percentage of the money you invest in the Plan.

We do not apply any charges on maturity and there are no annual management charges.

These are current charges and may increase in the future. Any such increase will be limited to the rise in the Retail Price Index in the period since the Start Date.

Menu of charges

Initial	Charge	VAT	Charge details
Paper applications that request ongoing paper-based correspondence	0.25%	n	On purchase of the Plan
Sale or transfer prior to maturity			
Encashment of Plan	£150	y	On encashment
ISA transfer to another ISA manager	£150	y	On transfer
Other potential Services and Charges			
CHAPS payment	£35	y	On payment
Unpaid cheque	£40	y	On debit from our account
Copy of taped call	£40	y	On request only
Stamp duty reserve tax or other financial transaction tax	As chargeable		(At present only on UK shares)
Re-registration to new owner	£40	y	On re-registration in our records



Risks

In addition to the key risks set out on page 2, there are a number of other risks associated with this investment, that you should understand.

Cancellation risks

- If you want to cancel your investment after the Deposit has been purchased, you will only get back the value of the Deposit when it is withdrawn, which is likely to be less than your original deposited amount.
- If we pay an adviser charge/fee amount to your financial adviser on your behalf and you subsequently change your mind about investing, you will be responsible for obtaining any refund which may be due to you from your adviser.

Concentration risk

- The Plan should only be considered as part of your overall investment portfolio. You should not put all, or a large part, of the money you have available for investment into any one plan, to avoid over exposure to a Counterparty or plan type.

Inflation risk

- Any inflation will reduce the real value of your Deposit over time.

Investment risks

- Should the Shares increase by more than the return provided by the Plan, you would not receive the benefit of any additional interest payment above that provided by the Plan.
- Should the Plan be oversubscribed, the purchase might not be completed for you. As we near capacity we will flag this on our website at www.meteoram.com.
- If you wish to withdraw the Deposit you may terminate at any time by giving notice to that effect to the Plan Manager/Plan Administrator. You may receive back materially less than you originally deposited, especially in stressed market conditions. The actual amount you receive will depend on the level of the Shares, interest rates, market volatility, time left to the Maturity Date and any costs reasonably incurred for breaking the funding arrangements entered into in relation to your Deposit.
- The value of the Deposit will be initially impacted by any fees or costs that were built into it. Subsequently, factors such as, but not limited to, movements in interest rates, the performance of the Shares, and the creditworthiness of the Counterparty will all affect the price of a security.
- The Opening Levels of the Shares apply on the Start Date of the Plan and not the date on which you apply for the Plan. The levels may vary significantly between these dates.
- When the Plan matures you might not be able to reinvest the proceeds to achieve the same, or similar, level of interest payable.

ISA transfer risks

- If you wish to transfer an existing ISA this must be done in cash, which means your existing ISA Manager will sell your investment.
- You could lose some interest if you transfer a cash ISA and decide not to wait for the expiry of any notice period. Your existing ISA Manager may also charge you an exit or transfer fee.
- We have a deadline for receipt of ISA transfer applications, to allow time for us to receive the proceeds from your existing ISA Manager. However, if they do not send us the funds you have requested before the Start Date we will not be able to purchase the Deposit on your behalf.
- If you have elected to pay any adviser fee in respect of your ISA transfer and have asked us to pay that fee to your adviser on your behalf this could reduce the amount invested with the tax advantages of an ISA.

Risks – continued

Liquidity risks

- You should have other savings that you can access immediately and without penalty to meet any emergency cash needs.
 - The terms of the investment may permit the Counterparty as Deposit Taker to delay, reduce or withhold payments. These provisions are not intended to circumvent what is legally due to you but are intended to cover unforeseen events which affect your return from the Plan, for example, a suspension or delay in receiving prices.
 - The Deposit Taker intends to make a market in the Deposit on a regular basis under normal market conditions, but the Deposit Taker does not commit and is under no obligation legal or otherwise to make any market in the Deposit.
-

Market risk

- External factors could affect national economies, regions or an asset class and cause a fall in value of the Deposit held or in extreme cases, the collapse of the Counterparty.
-

Pricing risk

- The Deposit Taker may not be able to quote regular prices making it difficult to value your investment and delaying any early encashment request you may make.
-

Product risk

- The design of the Plan could produce a return that is lower than a direct investment in the Shares or may produce no return at all.
-

Tax risks

- Before investing in this Plan you should conduct independent investigation and analysis regarding the tax treatment of the investment to evaluate the merits and risks of the Plan. Tax risks include, without limitation, a change in any applicable law, treaty, rule or regulation or the interpretation thereof by any relevant authority which may adversely affect payments in respect of the investment.
 - The values of any tax reliefs will depend on your individual circumstances and could change at any time and be applied retrospectively. You should note that the levels and bases of taxation could change in the future and these changes may be applied retrospectively. You should also consider whether you should consult your own tax adviser and carefully review and consider the investment in light of your personal circumstances.
 - Re-registration of this investment to a new holder may alter the tax implications indicated on page 11.
-

Frequently asked questions

What is my commitment?

- To understand the potential benefits and risks associated with this Plan.

Should I see a financial adviser?

- We believe that it is important that you make sure that the Plan is appropriate for you. We do recommend that you talk to a financial adviser before deciding whether to invest in this particular Plan and a specialist tax adviser if you require advice on tax.

How can I access information on my online Account?

- You can access details of your investment, including transaction details and valuation, by logging on to the client section of our website www.meteoram.com using your individual username and password which we will provide once your Account is set up.

Can I change my mind about investing?

- Yes, you can. When we acknowledge your application we will send you a 'Notice of Your Right to Change your Mind'. You have 14 days from the day you receive this to send it back to us. However, if you choose to withdraw your investment after the Deposit has been purchased, you are likely to get back less than you invested. If we have paid an adviser charge/fee amount to your financial adviser on your behalf and you subsequently change your mind about investing, you will be responsible for obtaining any refund which may be due to you from your adviser.

What happens if the Plan is oversubscribed or it does not proceed?

- If your money cannot be invested into the Plan for either of these reasons, your initial investment amount will be returned to you.
- If we have paid an adviser charge/fee amount to your financial adviser on your behalf, you will be responsible for obtaining any refund which may be due to you from your adviser.

Can I encash/transfer the Plan before maturity?

- In normal market conditions you can, although when we sell your Deposit the price is likely to be less than the price you initially paid. You may close your Plan at any time by giving us your written instructions.
- We will arrange redemption of the Deposit weekly following the receipt of your written instruction and will arrange the payment of the proceeds to you within 5 Business Days of the receipt of the proceeds from the Deposit Taker.
- You will also be charged an administration fee for early encashment or a transfer fee. Please note that there is no guarantee that the Counterparty will provide pricing (see Liquidity Risks).

Who is not eligible to receive compensation from the FSCS?

- All companies, or collective investment schemes, or overseas financial institutions or trustees of occupational pension schemes of an employer which is a company, unless they meet at least two of the following three criteria:
 - Turnover of not more than £6.5 million;
 - Balance sheet total no greater than £3.26 million;
 - No more than 50 employees
- Trustee of a Small Self-Administered Scheme (SSAS) or an occupational pension scheme of an employer which is a partnership with net assets of more than £1.4 million;
- Trustee of a SSAS or an occupational pension scheme of an employer which is a mutual association with net assets of more than £1.4 million;
- Mutual associations with net assets of more than £1.4 million; or
- Credit institutions

Please note these criteria may change in the future.

What should I do if I have a complaint?

- In the event you should wish to complain at any time about this Plan, or the service you have received, you may do so by contacting The Compliance Officer, Meteor Asset Management Limited, 55 King William Street, London, EC4R 9AD or by telephoning 020 7904 1010.
- We will keep you informed during the investigation process and will notify you of our conclusions and explain how these have been reached.

Frequently asked questions - continued

- If you are not happy with our response you may wish to contact the Financial Ombudsman Service at South Quay Plaza II, 183 Marsh Wall, London E14 9SR. Telephone: 0800 023 4567. Making a complaint does not prejudice your right to take legal action.
- Full details of our complaint procedure are available upon request.
- We would draw your attention to the fact that the value of investments can shift unpredictably, and can fall as well as rise and that such a fall is not, in itself, usually a valid reason for complaint.

How are adviser charges managed?

- If you ask us, we will make the payment of any initial charge due to your adviser.
- An initial charge will be paid by deducting the amount you have agreed with your adviser from the amount you have sent us for investment. You should note that this will reduce your investment amount.
- We will confirm to you the amount of the charge you have asked us to deal with.

What happens to my money:

Before the Plan Manager purchases the Deposit?

- Cleared funds received during the offer period will be held until the purchase date in the client account of Meteor Investment Management Ltd and your money never forms part of our assets. Meteor Investment Management Limited was established and authorised specifically to administer our plans and to provide safe keeping of client assets. No interest will be accrued to the Start Date of the Plan.
- Any adviser charge you have asked us to pay to your adviser, will be deducted from the money you have paid to us once it has cleared and paid to your adviser.

After the Plan Manager has purchased the Deposit?

- The money that you invest will be used to buy the Deposit that is designed to provide interest payments explained in this brochure.
- The term of the Deposit is fixed at outset so there is no ongoing investment management.
- The Deposit will be held in the name of 'Meteor Nominees Limited' in a bare trust with Meteor Asset Management acting as Bare Trustee on your behalf. You will remain the beneficial owner of the Deposit purchased on your behalf.

When the Deposit matures?

- Once we receive your maturity proceeds from the Deposit Taker we will credit the funds into your Account; this will be held as Client Money and no interest will be paid on this amount.
- The maturity value will be available within 10 Business Days of a Measurement Date in the event of an early maturity, or on the Maturity Date, if the Plan runs for the full term.
- However, we will not make any payment until we have received your written instruction and will therefore continue to hold your money until you advise us whether you wish to take the cash value, reinvest or, if you have an ISA, if you wish to transfer to another ISA Manager.

What happens to my ISA transfer if the Plan is oversubscribed or does not proceed?

- For ISA transfers, we will endeavour to return the cash to your previous ISA Manager. Alternatively, we will await your written instruction to either invest in a different Meteor plan or transfer to another ISA Manager, if possible.

How will you keep me informed?

- We will write to you to acknowledge the Plan you have selected within five working days. With this letter we will send you a summary of your investment and a notice of cancellation.
- Shortly after the Start Date of the Plan we will send you details of your investment. We will send you a half yearly statement as at 5 April and 5 October showing the current position of your Plan and any other plans held in your Account.
- About three weeks before maturity we will write to you via your adviser to provide full details of the position so that your adviser can discuss this with you. We will also alert you to an impending maturity. If you do not have an adviser we will provide the information directly to you.
- You can access details of your investment, including transaction details and valuation, by logging on to the client section of the Meteor website www.meteoram.com using your individual username and password which we will provide once your Account is set up.

What happens to the Plan if I die?

- We will require a death certificate and any supporting documentation so that we can administer your investments, in accordance with instruction by your personal representatives. We will provide valuations of the Plan held as at the date of death and will outline the options available, which will include re-registering the Plan to a new owner so that it can be held until maturity.
- Where a plan is held jointly by two or more holders, the investment will be the joint property of all the holders and, following proof of death of the relevant holder, all instructions must be authorised by all the remaining joint holders.
- If the Plan has been established as an ISA, it will cease to be tax exempt from the date of death.

Is this Plan right for me?

Prospective investors are advised to read this brochure carefully and consider the following in order to decide if this Plan is appropriate for you. It will not be appropriate for you unless you can answer “yes” to the following comments.

- I accept that in the event that the Counterparty defaults on payments due on this Deposit, I may lose some or all of my deposit plus any interest to which I might otherwise have been entitled.
- I understand that there is no guarantee that the Counterparty will provide pricing.
- I accept that the Plan may not provide any interest payment at all

There are other factors that you should consider. The descriptions below are not, and are not intended to be, a complete list of considerations and therefore should be read as a general guidance on helping you decide if this Plan is right for you. For more information, please contact your financial adviser.

This Deposit may be appropriate for me as:

- I have received financial advice and, if appropriate, tax advice
- I understand how this Plan works
- I am willing and able to accept the risks associated with this Plan
- I accept that I won't know the Opening Levels of the Shares before the Start Date
- I am comfortable with the fact that should the Shares rise by more than the interest payable, I will not receive any additional return
- I can afford to leave my money deposited for the full term and I have other savings or investments that are easily accessible
- I want the potential to benefit from the interest payment, which is linked to the performance of the Shares
- I want my Deposit to provide potential interest payments rather than income payments
- I can accept that my eligibility to claim under the FSCS will depend on various factors and that there are limits to the amount of compensation the FSCS will pay
- I am comfortable with the fact that the level and bases of taxation could change in the future, that such changes may be applied retrospectively and that the value of any reliefs will depend on my circumstances
- I understand that in redeeming my Plan early I may lose some or all of the money I invest in the Plan and any interest payment from the Plan to which I might otherwise have become entitled



This could be an appropriate Deposit for you. However, you should seek advice from your financial adviser.

This Deposit may not be appropriate for me as:

- I have not received financial advice and, if appropriate, tax advice
- I am unsure how this Plan works
- I am not willing and able to accept the risks associated with this Plan
- I do not want to be in a position where I won't know the Opening Levels of the Shares before the Start Date
- I am not comfortable with the fact that should the Shares rise by more than the interest payable, I will not receive any additional return
- I cannot afford to leave my money deposited as I am likely to need access to my money during the investment term
- I want an investment where the interest payment is not linked to the performance of the Shares which may fall as well as rise
- I want my Deposit to provide income payments rather than potential interest payments
- I cannot accept that my eligibility to claim under the FSCS will depend on various factors and that there are limits to the amount of compensation the FSCS will pay
- I am not comfortable with the fact that the level and bases of taxation could change in the future, that such changes may be applied retrospectively and that the value of any reliefs will depend on my circumstances
- I am not willing to accept the fact that in redeeming my Plan early I may lose some or all of the money I invest in the Plan and any interest payment from the Plan to which I might otherwise have become entitled



This Deposit is probably not appropriate for you.

Terms and Conditions

These are Meteor Asset Management Limited's standard Terms and Conditions on which we intend to rely. For your own benefit and protection, please read this document carefully. It contains important information about your rights and obligations as well as limitations and exclusions that may apply to you. If there is anything that you do not understand please contact your financial adviser.

Words which have a specific meaning, are set out in Clause 1 below. Words which we define in the singular form will also include the plural and vice versa. The headings in these Terms are for convenience only and do not limit their scope. Your acceptance of these Terms is signified by you signing the Declaration on the Account application.

1. Definitions

Application Form – The form that You must complete, for an ISA, Direct Investment or an Investment by a pension fund, company or charity to be opened.

Bare Trust – The arrangement which allows the Plan Manager to act on behalf of investors in relation to their deposit.

Bare Trustee – Meteor Asset Management Limited, which acts on behalf of the Beneficial Owner.

Beneficial Owner – The Plan holder who is entitled to the proceeds of the Plan.

Business Day – any day other than a Saturday, Sunday, bank holiday or other UK public holiday.

Counterparty – Royal Bank of Canada (London Branch), the provider of the structured deposit

Deposit – The structured deposit arranged by the Bare Trustee to provide the returns set out in this Plan brochure.

Deposit Redemption Date – The date(s) on which the Deposit Taker is prepared to redeem your investment at your request. This will be arranged weekly following the receipt of the written instruction.

Deposit Taker – Royal Bank of Canada (London Branch)

Direct Investment – any part of the Plan that is not an ISA.

ISA – an Individual Savings Account set up in line with these Terms and Conditions and the Regulations.

Meteor Capital Group Limited – the parent company of Meteor Asset Management Limited and Meteor Investment Management Limited.

Plan – ISA or Direct Investment, as described in this Plan brochure and made up of a structured deposit and cash that We handle on your behalf.

Plan Administrator – Meteor Investment Management Limited. Meteor Investment Management Limited is authorised and regulated by the Financial Conduct Authority (FCA) and must follow its rules as amended from time to time ("the Rules"). If there are any differences between the Rules and these Terms and Conditions the Rules will apply.

Plan Manager – Meteor Asset Management Limited.

Plan Objective – The objective of securing the return described in the brochure to which these Terms and Conditions are attached.

Regulations – HM Revenue and Customs Regulations for Individual Savings Accounts as amended from time to time (the 'Regulations'). If there are any differences between the Regulations and these Terms and Conditions, the Regulations will apply.

Subscription – the amount(s) You pay into your Plan.

We, us, our – Meteor Asset Management Limited ('Meteor'). Meteor is authorised and regulated by the Financial Conduct Authority ('FCA') and must follow its rules as amended from time to time ('the Rules'). If there are any differences between the Rules and these Terms and Conditions the Rules will apply.

You, your – the Plan holder(s) named on the Application Form.

2. Your Application

- We may accept a fully and correctly completed Application Form and Subscription from You under the terms of this Agreement. We have the right to reject an application for any reason.
- By signing the Declaration on the Application Form You confirm that the information You have provided is accurate and complete.
- By completing the Application Form, You instruct us to choose and buy the Deposit that have been designed to provide the benefits of the Plan as described in the Plan brochure.
- You must invest in an ISA with your own cash or by transferring cash from an existing ISA. We will usually arrange transfers of ISAs with the ISA Manager. These Terms and Conditions will apply to your ISA transfer as soon as We have received the cash.
- We will notify you if by reason of any failure to satisfy the provisions of the regulations, an ISA has, or will, become void.
- If We have to cancel or void your ISA under the Regulations, You authorise us to hold your Deposit outside the ISA as a Direct Investment. In this case the Terms and Conditions will continue to apply to your Plan as a Direct Investment. If We have to void your ISA because You are not eligible to hold it We have the right to deduct any costs or expenses We have incurred.

3. Client Classification

- We classify all clients dependent on their knowledge and experience, to ensure that they receive the appropriate level of regulatory protection.
- Except where otherwise notified to you in writing, we shall treat you as a retail client, for the purposes of the FCA rules to provide the highest level of regulatory protection.
- Clients who could fall outside of this classification are other regulated entities, such as insurance companies, investment firms, large occupational pension schemes, listed companies and local or public authorities. Such entities could be classified as either professional clients or eligible counterparties.
- Investors We classify as professional clients or eligible counterparties have the right to request a different categorisation to give a higher degree of protection.

4. How We establish your Deposit

- We will be responsible for arranging the placing of funds in the structured deposit and for all other transactions for Plan holders.
- We may keep all commissions or profits arising from those transactions. Your Plan will be debited as soon as we place your Subscription in the Deposit. We do not have to account for any interest earned pending settlements i.e., interest we earn on cash we hold while we are waiting to place your Subscription in the Deposit or to pay You for Deposit we have redeemed.
- We will be acting as your agent in placing your Subscription in the Deposit and in arranging any redemption.

Terms and Conditions - continued

- e. Should You ask us to redeem or encash your Deposit We will process this order with all other orders received from other clients before the next available Dealing Day. Provided your order is received by us no later than close of business on the Business Day preceding the Dealing Day, We will process the order on the next available Dealing Day. This method of processing your order could result in a less favourable redemption amount dependent on the performance of the Underlying during the time in which your order is waiting to be processed. Although We will do our best to process your order as quickly as possible, You acknowledge that We are dependent on the Deposit Taker who will determine the amounts payable with reference to prevailing market conditions, interest rates and the value of the Underlying. We are not responsible for any failings of the Deposit Taker in the processing of any orders that You may give us.
- f. If, for any reason, We are unable to purchase the Deposit to fulfil the commitments set out in the Term sheet, your Subscription will be returned to You, with any interest accrued to the date of repayment.
- g. In the event of the Deposit Taker failing or becoming insolvent or being unable to meet its obligations to repay the amounts due You may not receive the amounts your Plan has been designed to pay and You could lose some, or all, of your Subscription.
- h. We will not accept further dividends or cash payments into your Plan after an ISA transfer has been completed
- i. In the case of some Deposits We are required to buy and sell the Deposits in specific lot sizes or are subject to minimum trade volumes. This can mean that in order to fulfil an order in full Meteor Capital Group Limited may take a small long or short position in a Deposit. Where Meteor Capital Group Limited holds a short position the total Deposit held by Meteor Nominees Limited will be slightly less than total required to cover clients' holdings. Meteor Capital Group Limited posts cash or collateral into Meteor Investment Management's client account to cover the market value of such shortfalls at all times. Such positions are always kept to a minimum and are eliminated as soon as possible.
- j. You, or someone You nominate, can ask to see all entries in our records relating to your transactions, at any time. We will maintain these records for at least six years after the transaction date.

5. Conflicts of interest

- a. We take all reasonable steps to identify conflicts of interests between us, including our managers, employees and any person linked directly or indirectly to us, and any client of ours, and also between clients.
- b. Our aim is to manage any such conflicts that do arise and ensure that all customers are treated fairly.
- c. We have:
- Identified instances within our business where such conflicts are likely, or possible;
 - Apportioned responsibility for conflict management to appropriate personnel, and
 - Formulated a policy to manage these conflicts;
 - Ensured that all personnel are aware of the Company's policy on conflicts and are able to identify any potential conflicts and alert senior management accordingly;
 - Established a procedure for a regular flow of relevant management information for analysis.

We will regularly review the conflict policy to ensure that it is, and remains, suitable and appropriate to our business.

6. Your right to change your mind

- a. You have the right to cancel your Plan within 14 days of receiving our acceptance letter and a notice of your right to change your mind.
- b. If We have purchased structured deposits for your Plan before We receive your completed cancellation request, the amount You will receive may be less than the amount of your Subscription, if the price at which We redeem the Deposit is lower than the price You paid for it.

7. Cash held

- a. You may invest into the Plan only in line with the published terms.
- b. All money belonging to clients is held in a designated client account in the name of Meteor Investment Management Limited pending placement in the investment or following maturity or earlier redemption of the Deposit. This ensures that all clients' money is separate from the funds belonging to the Plan Manager. No interest will be payable on the money.
- c. The Plan Manager does not accept any liability for default by any bank or other financial institution holding funds under these Terms and Conditions. In the event of a default on repayment any shortfall in clients monies would be apportioned on a pro-rata basis between all investors in the Plan.

- d. The Plan Manager will use your Subscription; less an adviser fee, where applicable, as described in Condition 9b to purchase the Deposit to be held in the Plan.
- c. At maturity, or earlier redemption of the Plan, we will hold the proceeds in the client account, pending reinvestment of the proceeds in a new Plan with us; or the payment of the proceeds to You, or the transfer of the proceeds to a new ISA Manager.
- d. We will remind You periodically if we hold cash within a Plan pending reinvestment.

8. The Plan Deposit

- a. You will be the beneficial owner of the Deposit and of any cash held in the Plan, which includes your Subscriptions held in the Plan.
- b. If We were to become insolvent, You might encounter delays in recovering the cash value of your Deposit, and an increased risk of loss. Any shortfall would be shared by all affected investors in the Plan on a pro-rata basis.
- c. We will hold, or arrange for the safekeeping of, any certificate or other document issued which shows title to the Deposit. We will not lend documents of title to any other person and money may not be borrowed on your behalf against the security of these documents.
- d. About a month before the Plan matures We will contact You to explain the various options available to You at maturity of your Plan.
- e. We may use agents in connection with the services that We provide to You and may delegate any or all of our powers or duties to any delegate(s) of our choice in accordance with the Regulations. We will satisfy ourselves that any person to whom we delegate any of our functions or responsibilities is competent to carry out those functions and responsibilities.
- f. The Deposit is structured so that the amount You are due to receive from the Plan at maturity is in accordance with the Plan Objective.

9. Charges

- a. The terms on which we will purchase Deposit for You will reflect certain charges, fees and expenses. The total charges will be up to 2.5%. This will not affect the calculation of returns described in the Plan brochure.
- b. If you decide to pay any financial adviser charges from your Plan you may instruct the Plan Manager to deduct and pay such fees from your Subscription. In all cases the level of such charge must be agreed by you with your financial adviser.

Terms and Conditions - continued

- c. Any charge to your financial adviser will be based on either an agreed percentage of the amount to be invested or an agreed cash amount in relation to the Plan. This charge will be deducted from your Subscription, reducing the amount of money invested in the Plan by this amount.
- d. All charges to your financial adviser that the Plan Manager facilitates will be confirmed to you at the time you agree to invest in the Plan. You are responsible for checking that the amount shown is correct. The Plan Manager will not be responsible for recovering any overpayment from or making up any underpayment to your financial adviser if the amount shown on the confirmation is not the amount you have agreed with your financial adviser.
- e. A current fee of £150 plus VAT will apply if you surrender or partially surrender your Plan.
- f. If your Plan is an ISA and You transfer its value to another Plan Manager during the term of the Plan We will deduct the current transfer charge of, £150 plus VAT.
- g. We reserve the right to increase the charges set out in Conditions 9e and 9f in line with rises in the Retail Prices Index in accordance with Condition 25.

10. Taxation

- a. If your Plan is an ISA and You live in the UK, You will not, under current tax rules, have to pay UK Income Tax on the interest from the Plan but any losses on your Plan will not be eligible for Capital Gains Tax loss relief.
- b. If your Plan is, or becomes, a Direct Investment You may, depending on your circumstances, have to pay tax on any interest paid to You.
- c. Where appropriate, We will deduct tax from the interest that is credited to your Plan before paying it to You. If at maturity or earlier payment of interest You are entitled to receive interest without tax being deducted.
- d. The taxation information in this Condition is based on our understanding of current tax legislation, regulation and practice. Such tax legislation, regulation and practice are subject to Government legislation and may change in the future.

11. Keeping You informed

- a. We will send You an acknowledgement of your Application Form within five working days of receipt.
- b. We will send You an Initial Transaction Statement setting out details of the purchase of structured deposit for your Plan, shortly after they have been purchased.
- c. We will give You a report and valuation of your Plan at yearly intervals, as set out in the Plan brochure.
- d. You can contact us by telephone, email, fax or letter for any other information You want on the Plan.
- e. We will be able to provide You with information over the telephone after successful completion of our verification of identity procedures, which may include the need to provide one or more characters from your confidential password and/or the provision of personal information, from which We can identify You.
- f. You can obtain information on your Plan by accessing our web-based service. When You elect to use the service We will send you a password by email and username by post. You should use these to enter to secure client section of website and once in the site You can change either or both of these.
- g. If You ask We will send You any information We issue to holders of the structured deposit in which You invest.
- h. We may provide all information and correspondence in electronic format via email and/or web services. We may also offer alternative media for information and correspondence from time to time.

12. Transfers

- a. You have the right to transfer your ISA to another ISA Manager, as appropriate, at any time and the receiving ISA Manager should request the payment from the Plan Manager in writing.
- b. If You choose to transfer before the maturity date of the Plan, We will carry out the sale of the Deposit You hold as set out in Conditions 13a and 13b. We will deduct from the proceeds the charges outlined in Condition 9c and 9d before payment to the new ISA Manager.
- c. You cannot transfer part of the value of the structured deposit You hold in your Plan. Any transfer must be of the whole of your Deposit in the Plan.

13. Closing your Plan

- a. You may close your Plan at any time by giving us your written instructions. This will not affect any transactions We have already started to carry out. We will arrange redemption of the Deposit at the Deposit Redemption Date immediately following the receipt of your written instruction and will arrange the payment of the proceeds to You within 5 Business Days of the receipt of the proceeds from the Deposit Taker.
- b. The value of your Deposit will be dependent on the market price of the Deposit at the date of sale. The price will be quoted by Royal Bank of Canada and will reflect the limited market in the Deposit. Royal Bank of Canada reserves the right to cease to make a secondary market if market conditions or its corporate circumstances materially change.
- c. Before You close or transfer your Plan prior to maturity You should consider that the Plan is designed to be held for the full Plan Term.
- d. If circumstances arise where We need to close your Plan at any time We will notify You in writing and in accordance with Condition 25. This will not affect any transactions We have already started to carry out.
- e. Once this agreement has ended, We will not carry out any transactions, except to allow us to pay the proceeds of the Deposit in accordance with your instructions.

14. Death

- a. If You die during the term of the Plan We will act on the instructions of your personal representatives.
- b. We will confirm the value of the Deposit as at the date of your death and will advise your personal representatives of our requirements.
- c. If they elect to do so they are able to re-register the ownership of the Plan and hold it to the maturity date.
- d. If your personal representatives wish to encash the Deposit the charge set out in Clause 9e will apply.
- e. If your Plan is an ISA it will cease to be exempt from tax from the date of death.

Terms and Conditions - continued

15. Prevention of money laundering

- a. Your financial adviser has to verify your identity for the purpose of Anti-Money Laundering Regulations and will probably have asked you for sight of various documents in order to fulfil this requirement. We are able to accept the verification provided by your adviser but do reserve the right to request additional information and/or documentation to satisfy our own Anti-Money Laundering procedures.
- b. We will carry out electronic checks on your identity before We can accept an application from You or prior to selling Shares on Your behalf. This is so that We can be sure that We are taking instructions only from the correct person. The check will be carried out using a reliable and reputable electronic database agency. This is not a credit check and will leave a different 'footprint' on your electronic record to that left by a credit check.
- c. This enables us to comply with the UK Money Laundering Regulations and the Rules and is for your protection. In completing an application You give us permission to obtain such information.
- d. It might be necessary for us to ask You for, and for You to provide, more information as part of this process.

16. Providing information to the HM Revenue and Customs

- a. You authorise us to give the HM Revenue and Customs all relevant details of your ISA which they may reasonably ask for at any time.
- b. We will tell You if your ISA has or will become invalid.

17. Communications and unwanted calls

- a. We will usually only communicate with and report to You in writing.
- b. You give us permission to communicate by email or to phone You if We need to do so but only at a reasonable hour.

18. Corporate and Trustee Investments

- a. If You are a company or corporate trustee You confirm that:
 - You have the corporate authority to make an investment in the Plan.
 - By making an investment You do not breach any of your constitutional documents.
 - You have provided an up-to-date list of signatories.

- b. You agree to give us any documents and information that We ask for in support of your application.
- c. If You are a trustee You confirm that:
 - You are an authorised trustee of the relevant trust.
 - You have the authority and consent to make an investment in the Plan.
 - By making an investment in the Plan, You do not breach the constituting trust documents.
 - You have provided an up to date list of trustees and signatories.
- d. You agree to give us any documents and information that We ask for in support of your application.

19. Liability

- a. We will use reasonable care and skill to carry out the obligations set out in these Terms and Conditions and will be liable to You only for any negligence or deliberate fraud on our part, or that of any associated companies or any employees of one or more of those companies, if a Rule or a Regulation is broken. We will not be liable to You or have any responsibility for any loss or damage You suffer as a result of any event or circumstance that is not reasonably within our control. We will not be liable to You for any act of fraud by any person, firm or company through or with whom transactions are carried out on our behalf (other than any bankers, firms, companies or any employees of companies who are associated companies).
- b. Please note that We act as Bare Trustee and therefore We owe no fiduciary duties to You. We do however owe You duties based on this contract, the Rules and the Regulations and the common law. If You have any issues relating to this please contact your financial adviser.
- c. We will not be liable or have any responsibility of any kind for any loss or damage You suffer as a result of any failure, interruption or delay in carrying out our obligations resulting from:
 - Breakdown or failure of any telecommunications or computer service;
 - Industrial disputes;
 - Failure of other people to carry out their obligations;
 - Acts of governments or international authorities;
 - Any other event or circumstance that is not reasonably within our control.

- d. We maintain insurance cover to indemnify clients against (among other things) any of our employees dishonestly using funds or shares or other qualifying investments.
- e. Nothing in these Terms and Conditions of business will exclude, or restrict to an extent prohibited by the rules of the FCA, any duty or liability we may have under the regulatory system (as defined by the FCA rules). Nothing in these Terms and Conditions of business will exclude any obligations We may have in common law.
- f. Royal Bank of Canada's only role in the Plan described in this document is to act as the Deposit Taker. The taking of these deposit is independent and separate to the management of the Plan. In particular, Royal Bank of Canada does not offer, provide, sponsor, or manage the Plan and does not accept any liability in relation to the issue, management and operation of the Plan.

20. Complaint Handling

- a. You may complain to the Compliance Officer about any aspect of your dealings with us, at the address shown within the brochure.
- b. If You ask us to we will send You written details of how we will deal with your complaint.
- c. If You are not satisfied with the way we have dealt with your complaint You can complain to the Financial Ombudsman Service at South Quay Plaza II, 183 Marsh Wall, London E14 9SR.
- d. Making a complaint will not affect your right to take legal action.

21. Access to the Financial Services Compensation Scheme

- a. Both Meteor Asset Management Limited and Management Limited are covered by the Financial Services Compensation Scheme and You may be entitled to compensation from the scheme if We cannot meet our obligations. The compensation limit is currently £50,000 per person. If the level of Your claim against us is greater than £50,000 You would not be covered for the excess. If You hold deposits in joint names, the compensation limit would apply to each investor.

Terms and Conditions - continued

- b. You may also be entitled to compensation from the FSCS in the event that the Deposit Taker that We deal with on your behalf is declared to be in default. The Deposit Taker is a participant in the Financial Services Compensation Scheme. Where a customer has made a personal application for a deposit and the Deposit Taker fails to make the payments of interest and/or capital repayment due the customer may have an eligible claim to recover any resulting losses from the Scheme. We will notify the Deposit Taker that the Deposits We make are not for our benefit but represent deposit made by and belonging to individual Plan holders. Whether You are eligible to make a claim under the FSCS will depend on various factors, including the size of the relevant Deposit and the laws and regulations applicable to the relevant financial institution (which may vary depending on where they are based). As Bare Trustee We may, depending on the laws, regulations and the facts at the time, make a claim on your behalf.
- c. In respect of an eligible claim the maximum claim will be 100% of £85,000 per person. You should note that all amounts You hold in accounts with Royal Bank of Canada will count towards the maximum. This means that if You hold more than £85,000 You are not entitled to compensation for any amount You lose above the £85,000 limit.
- d. You can get more information about compensation arrangements from the Financial Services Compensation Scheme.
- e. If the performance of the Deposit does not match any illustrated benefits, You will not, for that reason alone, be entitled to any compensation under the Financial Services Compensation Scheme.

22. Governing law

- a. This Agreement will be governed by English law and will come into force when We receive your signed Application Form.

23. Enforcement

- a. If any of these Terms are held to be unenforceable this shall not affect the validity and enforceability of the remaining provisions. The unenforceable provision will be replaced by an enforceable provision which comes closest to the intention underlying the unenforceable provision and which is of similar economic effect.
- b. If We fail, or choose not to, enforce any provision of these Terms and Conditions this will not constitute a waiver of our right to subsequently enforce such provision or any other provision of these Terms.
- c. None of our employees, officers or agents may verbally alter, modify or waive any provision of these Terms and Conditions.

24. Data Protection statement

- a. We may hold personal and financial information on computer and manual systems and use this to handle and service your Plan and to put together statistics for assessment and analysis.
- b. We may make your personal and financial information available:
- To the Deposit Taker;
 - To Associated Companies (as defined in Section 416 of the Income and Corporation Taxes Act 1988) to process this application (we or they may contact You by mail, phone or Email with products or services that may interest You);
 - To your financial adviser by Email or other means, including a secure internet service;
 - As we are obliged to under the requirements of any law, regulation or court order that we must follow;
 - To You if You ask and in line with the Data Protection Act 1998;
 - To transfer the data to third party service providers and agents;
 - To transfer the data outside of the European Economic Area e.g. to a low cost processor or for IT back-up purposes.
 - To use the data for fraud prevention and anti-money laundering purposes; and

- c. You should notify us of changes in your data.
- d. If You require a copy of the information We hold on You, You should write to our Data Protection Officer.

25. Amendment to these Terms and Conditions

We may vary these Terms and Conditions from time to time by giving You at least one month's notice of such change. We will only make changes for good reason including but not limited to:

- Making them clearer and more favourable to You;
- Reflecting legitimate increases or reductions in the cost of providing the service to You;
- Providing for the introduction of new systems, services, changes in technology and Products;
- Rectifying any mistakes that may be discovered in due course;
- Reflecting a change of applicable law or regulation. Any amendment which is made to reflect a change of applicable law or regulation may take effect immediately or otherwise as We may specify.



FTSE® 5 Kick Out Deposit Plan May 2014

Account Application (Direct/ISA/ISA Transfer)

Please complete this form using BLOCK CAPITALS in blue or black ink. For extra applications, visit our website at www.meteoram.com.

1. Your details

Title (Mr, Mrs, Miss, Ms): Surname:

Full forename(s):

Occupation: Date of birth:

Permanent residential address:

Postcode: Country:

Phone number: Email address:

Country of residence for tax purposes:

National Insurance (NI) number:

You can find your NI number on a payslip, form P45 or P60, letters from the HM Revenue and Customs or the Benefits Agency, or pension order book.

For joint applications in direct investments only, please fill in the details of the joint applicant here.

Title (Mr, Mrs, Miss, Ms): Surname:

Full forename(s):

Occupation: Date of birth:

Country of residence for tax purposes:

For direct investments only, on behalf of a child (not aged 18 or over), please fill in the child's name here.

Full name: Date of birth:

National Insurance (NI) number (2nd Applicant):

2. Your bank details for any income and maturity payments

Bank name:	<input type="text"/>	Bank sort code:	<input type="text"/> <input type="text"/> <input type="text"/> - <input type="text"/> <input type="text"/> <input type="text"/>
Account name:	<input type="text"/>	Account number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
		Reference (if any):	<input type="text"/>

Building Society Reference or Roll No:

3. Provision of Future Information

Online communications only

I understand that I will only receive future details of my account via email and online, and that no further paper correspondence will be sent to me. (Please ensure that a valid email address is inserted in section 1 above.)

Paper-based correspondence (0.25% initial charge)

I prefer to continue to receive all details of my account, including valuation statements, by post. I understand that this will incur an additional initial account charge of 0.25%.

For security purposes, please provide us with a password so we can give you information over the telephone:

4. Intermediary details

Firm name: Financial Services Register Number:

Branch: Adviser:

5. Adviser Declaration

I confirm that all dealings with the investor(s) have been carried out in accordance with the requirements of the FCA Handbook.

I declare that this application has been completed to the best of my knowledge and belief and I have agreed any adviser charge with the investor(s).

I can confirm that I have carried out the appropriate identity checks and have retained a completed 'Verification of Identity Certificate' and relevant supporting documents, which are available on request. I have seen the original documents and any that need a signature were already signed.

Signed on behalf of the above: Date:

Please ensure that the fields on this form have been completed, including the existing ISA transfer request overleaf, if appropriate.

FTSE® 5 Kick Out Deposit Plan May 2014

6. Adviser Charges

Initial Adviser Charge – the amount of any charge should be confirmed in the Investment table below.

Please tick if the Adviser Charges detailed will be subject to VAT

7. Investment (minimum £5,000)

Please complete the plan details below, indicating the investment type, adviser charging and amount.

Plan Name	Investment type & amount please enter amount in relevant column(s)			Initial Adviser Charge % or £
	Direct	ISA (2014/15)	ISA transfer	
FTSE® 5 Kick Out Deposit Plan May 2014				

Your account must have cleared funds of this amount before any plan orders are executed.

Total Amount: £

Have you received financial advice?

- Yes, I/we have received advice from (name of firm)
- No, I/we haven't received financial advice.

8. Please answer the questions below:

1. Please indicate if you hold any of the following investments:

Bank deposits cash ISAs stocks and shares ISAs Unit trusts/investment trusts Direct equity investment other

2. Please indicate if you have ever held:

Any investment where the capital and income payments are variable and are based on the performance of the underlying securities, such as equities, commodities, indices or corporate bonds. Yes No

A structured product (a fixed term investment such as the one you are applying for). Yes No

3. Do you have the capacity and willingness to accept the risks of the investment, including any risk to capital? Yes No

4. Do you understand that the amount of any growth, income or interest payments will depend on the performance of your chosen plan and that in the event of adverse market conditions you may not receive any growth, income or interest payments? Yes No

5. Do you understand how the return of capital at maturity is calculated and that, depending on the Plan terms, the amount you receive may be less than the amount of your original investment or deposit? Yes No

6. Do you understand that the Plan is designed to be held for the full investment term and if you were to cash in early the amount you receive would depend on the value of the securities or deposit at the date of sale and that this value could be less than the amount you invested? Yes No

7. Do you understand that if the Issuer were unable to pay the amounts due when the Plan matures, or on earlier encashment, you may lose some or all, of your investment or deposit as well as any growth, income or interest payments to which you would otherwise have been entitled? Yes No

8. Do you understand the charges associated with the Plan? Yes No

9. Do you understand the personal tax implications of your investment? Yes No

10. Do you understand the compensation arrangements applicable to the Plan? Yes No

Payments

Please make your cheque payable to **Meteor Investment Management Limited Client Account**. If you are sending us a building society cheque it should include your name in brackets on the payee line. Please send completed cheque and application form to Meteor Asset Management Limited, 55 King William Street, London EC4R 9AD. For ISA Transfers please also complete and return the Existing ISA transfer request form.

If you send money by bank transfer, the details you require are:

Meteor Investment Management Limited Client Account
HSBC Bank plc
IBAN: GB86MIDL40271593666182
Sort Code: 40-27-15
Account Number: 93666182.

Please indicate total amount

£

Please indicate method of payment:

Cheque Electronic payment

FTSE® 5 Kick Out Deposit Plan May 2014

9. Declaration for all applicants

I/we declare that I/we:

- am/are 18 years of age or older
- have carefully read the Plan brochure including any applicable Terms and Conditions for the Plan and accept the terms under which the Plan will be managed
- have completed this form to the best of my/our knowledge and belief and the information given in the application, whether in handwriting or not, is true and complete
- am/are not, or acting on the behalf of, a resident of the United States and that I/we will not assist any person who is so resident
- agree to inform Meteor immediately should I/we become a resident(s) of the United States
- will inform Meteor without delay of any change in my/our circumstances affecting any of the information in this form
- have agreed the amount of any Adviser Charges for these investments as shown overleaf and note that the agreed terms will be confirmed to me by Meteor on acceptance of such Instruction
- will agree the amount of any Initial Adviser Charge with my/our adviser at the time of any subsequent investment and understand that the agreed terms will be detailed in the Plan Selection Form sent to Meteor and confirmed by me/us by Meteor on acceptance of such instruction

I/we authorise Meteor:

- to hold my/our cash subscription, Direct investments, ISA investments, interest, dividends and other rights or proceeds in respect of those investments and any cash or other proceeds
- to make on my/our behalf any claims to relief from tax in respect of ISA investments

I/we understand that:

- Meteor does not provide investment advice and confirm that I/we either do not require such advice or have received advice on this investment from a financial adviser as shown above
- I/we recognise that I/we have received financial advice, my/our financial adviser is not acting as agent to the Issuer or its affiliates.

Also Applicable to all ISA Applicants:

I declare that:

- I understand that this stocks and shares ISA will become a stocks and shares NISA on 1 July 2014
- all subscriptions made, and to be made, belong to me
- I have not subscribed and will not subscribe more than the overall subscription limit in total to a cash ISA or cash NISA and a stocks and shares ISA or stocks and shares NISA in the same tax year
- I have not subscribed and will not subscribe to another cash ISA or NISA in the same tax year that I subscribe to this cash ISA
- I am resident in the United Kingdom for tax purposes or, if not so resident, perform duties which, by virtue of section 28 of Income Tax (Earnings and Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or, am married to, or in a civil partnership with, a person who performs such duties, and I will inform Meteor immediately if I cease to be so resident or to perform such duties, or be married to, or in a civil partnership with, a person who performs such duties.

Signature:

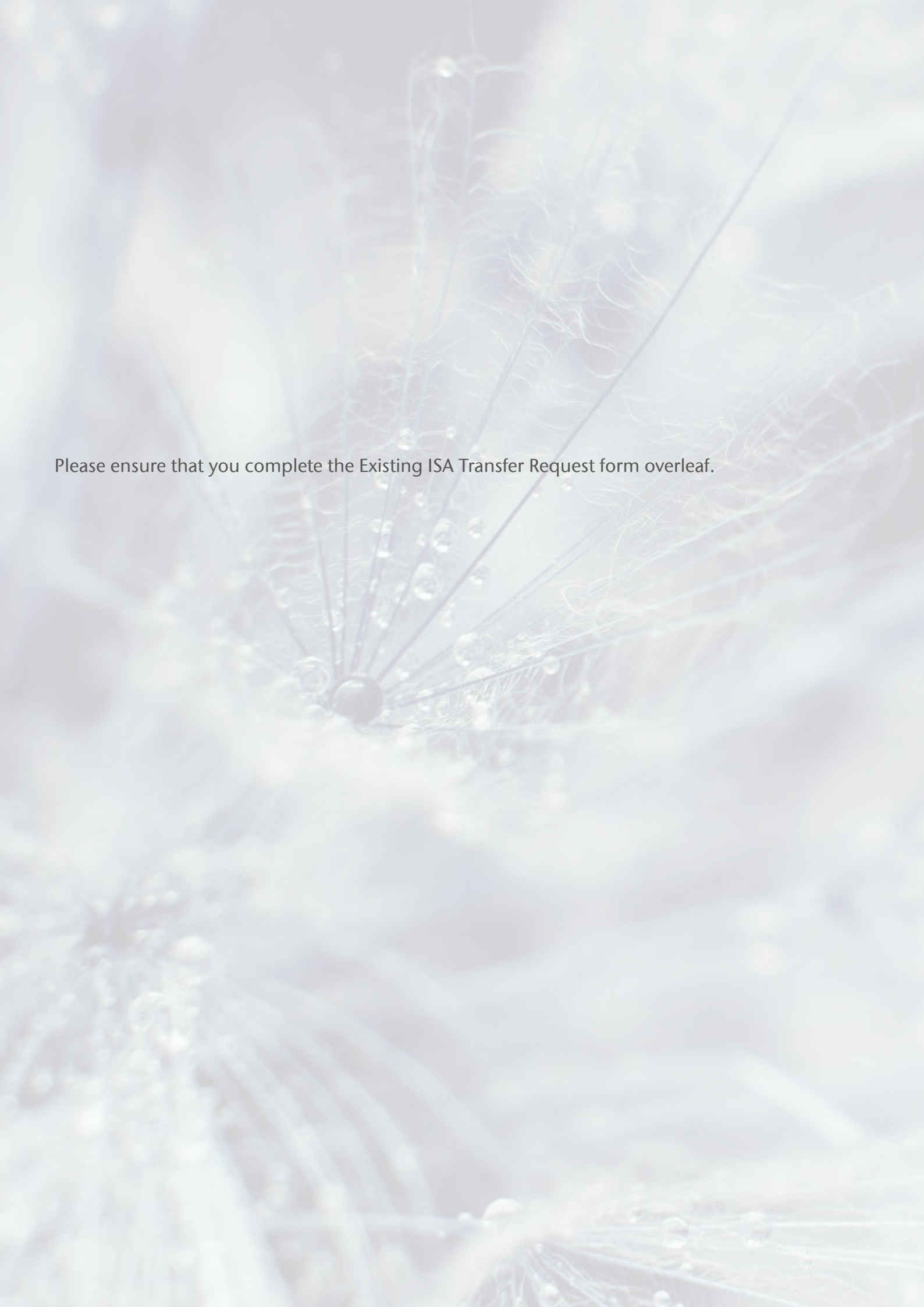
Name:

Signature:

Name:

Date:

Note: If you have filled in and signed this application form, please return it or send it to Meteor Asset Management Limited, 55 King William Street, London EC4R 9AD or back to your financial adviser to submit the form.



Please ensure that you complete the Existing ISA Transfer Request form overleaf.

FTSE® 5 Kick Out Deposit Plan May 2014

Existing ISA transfer request

Please complete this form using BLOCK CAPITALS in blue or black ink. For extra applications, simply photocopy this form or download a copy from our website at www.meteoram.com

Please supply your account details.

Account number:

Title (Mr, Mrs, Miss, Ms):

Surname:

Full forename(s):

Date of birth:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Permanent residential address:

Postcode:

NI number:

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N.B. Under ISA Regulations only whole transfers of current tax year subscriptions can be accepted. Stocks and shares ISAs cannot be transferred to the Meteor cash ISA.

For partial transfers indicate the amount to be transferred:

£

ISA Account number:

Name of investment:

1. Have you subscribed to your current ISA in the current tax year?

Yes

No

2. Do you wish to:

Close your account and transfer the balance plus interest?

Yes

No

if no, do you wish to:

Transfer your current year subscription as part of the transfer?

Yes

No

Transfer your current year subscription only?

Yes

No

Name of existing ISA Manager:

Address:

Postcode

Any special instructions:


In respect of the ISA Account detailed above I authorise my existing ISA Manager to

1. Transfer the cash value of the ISA together with any interest, dividends, rights and cash within the account, or the amount specified, as appropriate, to Meteor Investment Management Limited.
2. Provide Meteor with any information, written or non-written, and to accept any instructions from them relating to the transfer.
3. Ensure that all dividends, interest & tax credits arising after the transfer are paid to me.
4. a) Proceed immediately with the transfer and, where a period of notice is required for closure/part transfer, apply any consequential penalty (delete as appropriate); OR
b) Proceed with the transfer only after the full notice period has expired (delete as appropriate)

Signature:

Date:

Note: If you have filled in and signed this form, please send it to Meteor Asset Management Limited, 55 King William Street, London EC4R 9AD or to your financial adviser to submit the form.



Please ensure that you complete the Existing ISA Transfer Request form on previous page.

FTSE® 5 Kick Out Deposit Plan May 2014

5. Adviser Declaration

I confirm that all dealings with the investor(s) have been carried out in accordance with the requirements of the FCA Handbook. I declare that this application has been completed to the best of my knowledge and belief and I have agreed any adviser charge with the investor(s).

I can confirm that I have carried out the appropriate identity checks and have retained a completed 'Verification of Identity Certificate' and relevant supporting documents, which are available on request. I have seen the original documents and any that need a signature were already signed.

Signed on behalf of the above: Date:

6. Adviser Charges

Initial Adviser Charge – the amount of any charge will be confirmed in the Investment table below.

Please tick if the Adviser Charges detailed will be subject to VAT

7. Investment (minimum £5,000)

Please complete the plan details below, indicating the investment type, adviser charging and amount.

Name of Plan	Direct options (£)	Initial Adviser Charge (% or £)
FTSE® 5 Kick Out Deposit Plan May 2014		

Your account must have cleared funds of this amount before any plan orders are executed.

Total Amount: £

Have you received financial advice?

Yes, I/we have received advice from (name of firm)

No, I/we haven't received financial advice.

8. Please answer the questions below:

1. Please indicate if you hold any of the following investments:

Bank deposit Unit trusts/investment trusts Direct equity investment other

2. Please indicate if you have ever held:

Any investment where the capital and income payments are variable and are based on the performance of the underlying securities, such as equities, commodities, indices or corporate bonds. Yes No

A structured product (a fixed term investment such as the one you are applying for). Yes No

3. Do you have the capacity and willingness to accept the risks of the investment, including any risk to capital? Yes No

4. Do you understand that the amount of any growth, income or interest payments will depend on the performance of your chosen plan and that in the event of adverse market conditions you may not receive any growth, income or interest payments? Yes No

5. Do you understand how the return of capital at maturity is calculated and that, depending on the Plan terms, the amount you receive may be less than the amount of your original investment or deposit? Yes No

6. Do you understand that the Plan is designed to be held for the full investment term and if you were to cash in early the amount you receive would depend on the value of the securities or deposit at the date of sale and that this value could be less than the amount you invested? Yes No

7. Do you understand that if the Issuer were unable to pay the amounts due when the Plan matures, or on earlier encashment, you may lose some or all, of your investment or deposit as well as any growth, income or interest payments to which you would otherwise have been entitled? Yes No

8. Do you understand the charges associated with the Plan? Yes No

9. Do you understand the personal tax implications of your investment? Yes No

10. Do you understand the compensation arrangements applicable to the Plan? Yes No

Payments

Please make your cheque payable to **Meteor Investment Management Limited Client Account**. If you are sending us a building society cheque it should include your name in brackets on the payee line. Please send completed cheque and application form to Meteor Asset Management Limited, 55 King William Street, London EC4R 9AD.

If you send money by bank transfer, the details you require are:

Meteor Investment Management Limited Client Account

HSBC Bank plc

IBAN: GB86MIDL40271593666182

Sort Code: 40-27-15

Account Number: 93666182.

Please indicate total amount

£

Please indicate method of payment:

Cheque Electronic payment

FTSE® 5 Kick Out Deposit Plan May 2014

9. Authorised Signatures

The exercise of any options under the Terms and Conditions must be authorised by the requisite number of authorised signatories or, where a number is not stipulated, by at least one authorised signature. Please provide the names and sample signatures of all those who will be Authorised Signatories. If you require more than five, please continue on a separate sheet of paper. Where there is any change to the Authorised Signatories, please notify Meteor in writing giving the date of the change (Meteor will be entitled to rely on the previous list until it is informed to the contrary).

Signed:		Name:		Date:	
Signed:		Name:		Date:	
Signed:		Name:		Date:	
Signed:		Name:		Date:	
Signed:		Name:		Date:	

10. Declaration

I/we declare that I/we:

- I have carefully read the Plan brochure including any applicable Terms and Conditions for the Plan and accept the terms under which the Plan will be managed
- apply as Trustees/Authorised Parties for an Account to be opened in accordance with Meteor standard Terms and Conditions
- have completed this form to the best of my/our knowledge and belief and the information given in the application, whether in handwriting or not, is true and complete
- am/are not, or acting on the behalf of, a resident of the United States; and that I/we will not assist any person who is so resident
- agree to inform Meteor immediately should I/we become a resident(s) of the United States
- will inform Meteor without delay of any change in my/our circumstances affecting any of the information in this form

I/we confirm that:

- my/our powers of investment, and delegation of those powers, permit me/us to invest the assets of the Scheme(s)
- the investing scheme is a registered pension scheme under Part 4 of the Finance Act 2004 (or an application for its registration has been made) and I/we undertake to advise Meteor immediately if it ceases to be a registered pension scheme or if its application for registration is withdrawn or refused
- I/we will tell Meteor if the Scheme is not granted exempt approval or if that approval is withdrawn
- I/we understand and agree that any investments in the Plan will be allocated in accordance with my/our instructions to Meteor
- this application and the Terms and Conditions referred to above shall form the basis of the contract between me/us and Meteor. I/we acknowledge receipt of the Terms and Conditions, further copies of which are available on request
- I/we recognise that if I/we have received financial advice, my/our financial adviser is not acting as agent to the Issuer or its affiliates
- I/we have agreed the amount of any Initial Adviser Charge for these investments as shown overleaf and note that the agreed terms will be confirmed to me by Meteor on acceptance of such Instruction
- I/we will agree the amount of any initial Adviser Charge with my adviser at the time of any subsequent investment and understand that the agreed terms will be detailed in each Plan Application form sent to Meteor and confirmed to me by Meteor on acceptance of such Instruction

I/we authorise Meteor:

- to hold my/our cash subscription, Direct investments, interest, dividends and other rights or proceeds in respect of those investments and any cash or other proceeds

I/we understand that:

- Meteor does not provide investment advice and confirm that I/we either do not require such advice or have received advice on this investment from a financial adviser as shown above

For and on behalf of the Trustees of the Scheme:

Signature:	
Name:	
Signature:	
Name:	
Date:	

Note: If you have filled in and signed this application form, please return it or send it to Meteor Asset Management Limited, 55 King William Street, London EC4R 9AD or back to your financial adviser to submit the form.



FTSE® 5 Kick Out Deposit Plan May 2014

Account Application for Trustees, Companies and Partnerships

Please complete this form using BLOCK CAPITALS in blue or black ink. For extra applications, visit our website at www.meteoram.com

1. Your details

Trust/Company/ Partnership name:			
Address for correspondence:			
	Postcode:		
Registered company address:			
	Postcode:	Company Number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Type of trust (if applicable):			
Name of administrators			
Contact name:			
Contact tel no:			
Email:			

Please provide Trustee details for non-regulated trusts only / director details for private companies only / partners in a partnership

Trustee 1

Full name	<input type="text"/>
Permanent address	<input type="text"/>
	<input type="text"/>
	Postcode:
Date of birth	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Trustee 2

Full name	<input type="text"/>
Permanent address	<input type="text"/>
	<input type="text"/>
	Postcode:
Date of birth	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

2. Your bank details for any income and maturity payments

Bank name:	<input type="text"/>	Bank sort code:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Account name:	<input type="text"/>	Account number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
		Reference (if any):	<input type="text"/>

Building Society Reference or Roll No:

3. Provision of Information

Online only

I understand that I will only receive future details of this Account via email and online and that no further paper correspondence will be sent to me.

Paper-based correspondence (0.25% additional initial charge)

I prefer to continue to receive all details of my account including valuation statements sent to me by post. I understand that this will incur an additional initial account charge of 0.25%.

4. Intermediary details

Firm name:	<input type="text"/>	Financial Services Register Number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Branch:	<input type="text"/>	Adviser:	<input type="text"/>

Please tick if the Adviser Charges detailed will be subject to VAT

5. Adviser Declaration

I confirm that all dealings with the investor(s) have been carried out in accordance with the requirements of the FCA Handbook. I declare that this application has been completed to the best of my knowledge and belief and I have agreed any adviser charge with the investor(s).

I can confirm that I have carried out the appropriate identity checks and have retained a completed 'Verification of Identity Certificate' and relevant supporting documents, which are available on request. I have seen the original documents and any that need a signature were already signed.

Signed on behalf of the above: Date:

FTSE® 5 Kick Out Deposit Plan May 2014

6. Adviser Charges

Initial Adviser Charge – the amount of any charge will be confirmed in the Investment table below.

Please tick if the Adviser Charges detailed will be subject to VAT

7. Investment (minimum £5,000)

Please complete the plan details below, indicating the investment type, adviser charging and amount.

Name of Plan	Direct options (£)	Initial Adviser Charge (% or £)
FTSE® 5 Kick Out Deposit Plan May 2014		

Your account must have cleared funds of this amount before any plan orders are executed.

Total Amount: £

Have you received financial advice?

Yes, I/we have received advice from (name of firm)

No, I/we haven't received financial advice.

8. Please answer the questions below:

1. Please indicate if you hold any of the following investments:

Bank deposit Unit trusts/investment trusts Direct equity investment other

2. Please indicate if you have ever held:

Any investment where the capital and income payments are variable and are based on the performance of the underlying securities, such as equities, commodities, indices or corporate bonds. Yes No

A structured product (a fixed term investment such as the one you are applying for). Yes No

3. Do you have the capacity and willingness to accept the risks of the investment, including any risk to capital? Yes No

4. Do you understand that the amount of any growth, income or interest payments will depend on the performance of your chosen plan and that in the event of adverse market conditions you may not receive any growth, income or interest payments? Yes No

5. Do you understand how the return of capital at maturity is calculated and that, depending on the Plan terms, the amount you receive may be less than the amount of your original investment or deposit? Yes No

6. Do you understand that the Plan is designed to be held for the full investment term and if you were to cash in early the amount you receive would depend on the value of the securities or deposit at the date of sale and that this value could be less than the amount you invested? Yes No

7. Do you understand that if the Issuer were unable to pay the amounts due when the Plan matures, or on earlier encashment, you may lose some or all, of your investment or deposit as well as any growth, income or interest payments to which you would otherwise have been entitled? Yes No

8. Do you understand the charges associated with the Plan? Yes No

9. Do you understand the personal tax implications of your investment? Yes No

10. Do you understand the compensation arrangements applicable to the Plan? Yes No

Payments

Please make your cheque payable to **Meteor Investment Management Limited Client Account**. If you are sending us a building society cheque it should include your name in brackets on the payee line. Please send completed cheque and application form to Meteor Asset Management Limited, 55 King William Street, London EC4R 9AD.

If you send money by bank transfer, the details you require are:

Meteor Investment Management Limited Client Account

HSBC Bank plc

IBAN: GB86MIDL40271593666182

Sort Code: 40-27-15

Account Number: 93666182.

Please indicate total amount

£

Please indicate method of payment:

Cheque Electronic payment

9. Authorised Signatures

The exercise of any options under the Terms and Conditions must be authorised by the requisite number of authorised signatories or, where a number is not stipulated, by at least one authorised signature. Please provide the names and sample signatures of all those who will be Authorised Signatories. If you require more than five, please continue on a separate sheet of paper. Where there is any change to the Authorised Signatories, please notify Meteor in writing giving the date of the change (Meteor will be entitled to rely on the previous list until it is informed to the contrary).

Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>
Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>
Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>
Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>
Signed:	<input type="text"/>	Name:	<input type="text"/>	Date:	<input type="text"/>

10. Declaration

I/we declare that:

- I have carefully read the Plan brochure including any applicable Terms and Conditions for the Plan and accept the terms under which the Plan will be managed
- I/we apply as Trustees/Authorised Parties for the Account to be opened in accordance with Meteor standard Terms and Conditions
- apply as Trustees/Authorised Parties for the Plan listed overleaf
- have completed this form to the best of my/our knowledge and belief and the information given in the application, whether in handwriting or not, is true and complete
- am/are not, or acting on the behalf of, a resident of the United States; and that I/we will not assist any person who is so resident
- agree to inform Meteor immediately should I/we become a resident(s) of the United States
- will inform Meteor without delay of any change in my/our circumstances affecting any of the information in this form

I/we confirm that:

- my/our powers of investment, and delegation of those powers, permit me/us to invest the assets or part of them not less than the part which I/we propose to invest, in the Plan to be applied for
- I/we understand and agree that any investments in the Plan will be allocated in accordance with my/our instructions to Meteor (which includes any set out in the 'Investment Details' section of this application)
- if I/we have received financial advice, my/our financial adviser is not acting as agent to the Issuer or its affiliates
- I/we have agreed the amount of any Initial Adviser Charge for these investments as shown overleaf and note that the agreed terms will be confirmed to me by Meteor on acceptance of such Instruction
- I/we will agree the amount of any initial Adviser Charge with my adviser at the time of any subsequent investment and understand that the agreed terms will be detailed in each Plan Application form sent to Meteor and confirmed to me by Meteor on acceptance of such Instruction

I/we understand that:

- Meteor does not provide investment advice and confirm that I/we either do not require such advice or have received advice on this investment from a financial adviser as shown above.
- this application and the Terms and Conditions referred to above shall form the basis of the contract between me/us and Meteor. I/we acknowledge receipt of the Terms and Conditions, further copies of which are available on request.

I/we authorise Meteor:

- to hold my/our cash subscription, Direct investments, interest, dividends and other rights or proceeds in respect of those investments and any cash or other proceeds;

Signature:	<input type="text"/>
Name:	<input type="text"/>
Signature:	<input type="text"/>
Name:	<input type="text"/>
Date:	<input type="text"/>

Note: If you have filled in and signed this application form, please return it or send it to Meteor Asset Management Limited, 55 King William Street, London EC4R 9AD or back to your financial adviser to submit the form.

Approved and issued by Meteor Asset Management Limited.
Meteor Asset Management is authorised and regulated
by the Financial Conduct Authority, Financial Services Register Number 459325.
Financial Conduct Authority: 25 The North Colonnade, Canary Wharf, London E14 5HS.

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