



FTSE®/STOXX Kick Start November 2013

Product Summary

Underlying assets	FTSE 100 Index and EURO STOXX 50 Index
Term	A maximum six year and two week investment
Asset type	Structured Note
Type of structure	Autocall
Investment return	Potential gross investment return of 13% at end of year 1; increasing by 8.5% per annum thereafter
Return of capital	Capital-at-risk with a 60% European soft protection barrier
Counterparty	Royal Bank of Canada (Toronto Branch)
Product provider	Meteor Asset Management Limited
Qualifying asset for ISAs	Stocks and shares ISAs/ISA transfers
Tax treatment	Capital Gains Tax
Start Date	29 November 2013
ISIN	XS0964842677

Please note: You may purchase the Security from a stockbroker; an administration platform; SPwrap or another wrap company; a pension provider or through a Meteor Omnium Account.

This Product Factsheet explains the features of the product. Please ensure that you read this document fully, prior to making an investment. Meteor does not provide financial advice. We recommend that you talk to a financial adviser who will be able to help you assess whether the product is suitable for you. You should conduct such independent investigation and analysis of the tax treatment of an investment as you feel appropriate, to evaluate the merits and risks of an investment in the product. The information on taxation contained in the Factsheet is based on our understanding of rates of tax, current legislation, regulations and practice, which are likely to change in the future and which may be applied retrospectively.

Term	A maximum six year two week investment.	
Underlying assets	FTSE 100 Index and the EURO STOXX 50 Index ('the Indices').	
Counterparty	The Securities for this product will be issued by Royal Bank of Canada (Toronto Branch) ('RBC').	
Return of capital	This is a capital-at-risk product and you may lose some or all of your money if the Final Level of the lower performing Index is below 60% of its Opening Level, i.e. if the 60% European soft protection barrier is breached. In this case, the reduction in the money you invest in the product will equal the same percentage that the Final Level of the lower performing Index is below its Opening Level.	
Investment return	<p>If, on any Annual Measurement Date, the closing levels of both Indices are at least equal to their Opening Levels, the product will mature early and make an investment return. If the product matures early on an Annual Measurement Date, the investment return payable will be: 13% at year 1; 21.5% at year 2; 30% at year 3; 38.5% at year 4; and 47% at year 5. If, on an Annual Measurement Date, the close of business level of one or both Indices is below its Opening Level, no investment return will be made and the product will remain in force. The first Annual Measurement Date will be on 1 December 2014.</p> <p>If the Final Levels of both Indices are at least equal to their respective Opening Levels, the product will make an investment return at the Maturity Date equal to 55.5% of the money you invest. If the Final Level of one or both Indices is below its Opening Level, no investment return will be payable at the Maturity Date.</p>	
Counterparty Risk	It is possible that Royal Bank of Canada (Toronto Branch), could collapse or fail to make the payments due under the Securities. If this happened you would lose some or all of the money you invest in the product, as well as any investment returns to which you might otherwise have become entitled.	
Tax treatment	Any investment return from this product will be subject to Capital Gains Tax (see page 8).	
Available for investment as	<ul style="list-style-type: none"> ■ Individual or joint applications ■ Stocks and shares ISAs in respect of the 2013/14 tax year ■ ISA transfers ■ Pension schemes ■ Trustees and companies <p>This product is not available to residents of the United States</p>	
Securities	The Securities purchased will be a Euro Medium Term Note issued by Royal Bank of Canada (Toronto Branch) and qualifies as an Excluded Indexed Security (EIS). These Securities are effectively a loan to the Issuer and the return of any capital and any potential investment returns depend on the ability of RBC to make the payments due from the Securities.	
ISIN	XS0964842677	Listing Irish Stock Exchange
Prospectus	You can obtain a copy of the Programme for the Issuance of Securities relating to the Securities and any further information about the investment product on request from Meteor or by visiting our website at www.meteoram.com	
Meteor distribution fee	We will receive a distribution fee up to a maximum of 2.5%. We use this fee to cover our costs for the preparation of product literature and information, as well as marketing the product. This fee may also be used to cover payments to introducers, where necessary.	
Closing date for Omnium product subscriptions	<ul style="list-style-type: none"> ■ ISA transfer applications ■ Applications with cheques ■ Applications with bank transfers 	<p>15 November 2013</p> <p>22 November 2013</p> <p>27 November 2013</p>
Start Date	29 November 2013	
Opening Level	Closing levels of the Indices on 29 November 2013	
Annual Measurement Dates	1 December 2014, 30 November 2015, 29 November 2016, 29 November 2017, 29 November 2018	
Final Level	Closing levels of the Indices on 29 November 2019	
Maturity Date	13 December 2019	

About Royal Bank of Canada

Royal Bank of Canada (listed on the Toronto and New York Stock Exchanges) and its subsidiaries operate under the master brand name RBC. It is ranked by Bloomberg as the fourth strongest bank (as at 2 May 2013) based on various financial ratios. It is Canada's largest bank, as measured by assets and market capitalisation, and is among the largest banks in the world, based on market capitalisation. It is one of North America's leading diversified financial services companies, and provides personal and commercial banking, wealth management services, insurance, corporate and investment banking and transaction processing services on a global basis.

RBC employs approximately 74,000 full and part-time employees, serving close to 16 million personal, business, public sector and institutional clients through offices in Canada, the US and 51 other countries.

Source: Royal Bank of Canada, Bloomberg Markets & Bloomberg Rankings, 2 October 2013

Selection of a Counterparty

The security of your investment depends on the creditworthiness of the issuing bank, otherwise known as the counterparty. It is possible that Royal Bank of Canada (Toronto Branch) and its subsidiaries, which are collectively known as RBC, could collapse or fail to make payments due from the product. If this happened you would lose some or all of your original capital as well as any investment returns to which you might otherwise have become entitled.

One of the factors taken into account when selecting a counterparty is its long term credit ratings. This is the opinion of a range of credit rating agencies regarding the long term security of the counterparty.

A high rating from one or more of the credit rating agencies is not however a guarantee that RBC will meet its obligation to pay the amount due from the product.

Fitch, Moody's and Standard & Poor's are independent ratings agencies that research and grade the ability of financial and other institutions to make the payments due from the Securities issued and/or guaranteed by them.

By way of example, Standard & Poor's highest possible rating is AAA, followed by AA and A. These three ratings along with their BBB rating are generally regarded as investment grade (i.e. of higher quality). All of these ratings, except the AAA rating, can also be modified by a plus or a minus to give a counterparty's relative status within the grade; for example, A+, A, A- for the A rating. Ratings from BB downwards are provided in respect of other securities.

Long term credit rating and outlook for RBC

Agency	Rating	Date rating effective	Outlook	Date outlook effective
Fitch	AA	26/04/1996	Stable	19/05/2009
Moody's	Aa3	21/06/2012	Stable	21/06/2012
Standard & Poor's	AA-	27/10/1992	Stable	13/12/2012

Source: Bloomberg, 2 October 2013

A rating outlook assesses the potential direction of a long-term credit rating view over the intermediate term. In determining a rating outlook, consideration is given to any changes in the economic and fundamental business conditions. An outlook is not necessarily a precursor of a rating change or future creditwatch action.

- Positive means that a rating may be raised.
- Negative means that a rating may be lowered.
- Stable means that a rating is not likely to change.
- Developing means a rating may be raised or lowered.

All references to the credit rating are correct as at the date of this Factsheet. Credit ratings are subject to change during the offer period and during the term of the product.

Ongoing information about the ratings of RBC is available on the Meteor website and if you have invested via an Omnium Account, we will, where appropriate, include information relating to credit ratings in your periodic valuation statements.

Please refer to your financial adviser if you have any queries regarding credit ratings.

How your investment return is calculated

The investment returns from the product are linked to the performance of the Indices. The Opening Levels of the Indices will be the closing levels on 29 November 2013.

We will compare the Opening Levels with the closing levels of the Indices on each Annual Measurement Date. The first Annual Measurement Date will be on 1 December 2014.

If on an Annual Measurement Date, the closing levels of both Indices are at least equal to their respective Opening Levels, the product will mature early and make an investment return. If the product matures early on an Annual Measurement Date, the investment return amount payable will be: 13% at year 1; 21.5% at year 2; 30% at year 3; 38.5% at year 4; and 47% at year 5.

If the product matures early, settlement of maturity funds will be made within 10 Business Days of the relevant Measurement Date.

If on an Annual Measurement Date, the closing level of one or both Indices is below its Opening Level, no investment return will be made and the product will remain in force.

If the product runs for its full term, the investment return on the Maturity Date will be 55.5%, as long as the Final Levels of both Indices on 29 November 2019 are at least equal to their respective Opening Levels.

If the product has not matured early and the Final Level of one or both of the Indices is below its Opening Level, no investment return will be made.

Opening Levels The closing levels of the Indices recorded on 29 November 2013		
Year 1 Annual Measurement Date – Are the closing levels of both Indices on 1 December 2014 at least equal to their respective Opening Levels?	↓ No → Yes	The product matures early and you receive a gross investment return of: 13%
Year 2 Annual Measurement Date – Are the closing levels of both Indices on 30 November 2015 at least equal to their respective Opening Levels?	↓ No → Yes	The product matures early and you receive a gross investment return of: 21.5%
Year 3 Annual Measurement Date – Are the closing levels of both Indices on 29 November 2016 at least equal to their respective Opening Levels?	↓ No → Yes	The product matures early and you receive a gross investment return of: 30%
Year 4 Annual Measurement Date – Are the closing levels of both Indices on 29 November 2017 at least equal to their respective Opening Levels?	↓ No → Yes	The product matures early and you receive a gross investment return of: 38.5%
Year 5 Annual Measurement Date – Are the closing levels of both Indices on 29 November 2018 at least equal to their respective Opening Levels?	↓ No → Yes	The product matures early and you receive a gross investment return of: 47%
Year 6 (Final Level) – Are the closing levels of both Indices on 29 November 2019 at least equal to their respective Opening Levels?	↓ No → Yes	The product matures and you receive a gross investment return of: 55.5%
No investment return is achieved.		

How capital return is calculated

The return of the money you invest in the product will be based on the performance of the Indices and is not guaranteed to be returned in full. You will lose some or all of your money, if the 60% European soft protection barrier has been breached by either Index.

In this case, the reduction in the money you invest in the product will equal the same percentage that the Final Level of the lower performing Index is below its Opening Level.

If the Final Levels of both Indices are at least equal to 60% of their respective Opening Levels, you will receive a full return of the money you invest in the product.

The table below gives examples of the return of capital at maturity based on a range of movements of the lower performing Index.

Amount invested	Final Level of the lower performing Index relative to its Opening Level						
	-20%	-40%	-50%	-55%	-70%	-80%	-100%
£10,000	£10,000	£10,000	£5,000	£4,500	£3,000	£2,000	£0
£15,000	£15,000	£15,000	£7,500	£6,750	£4,500	£3,000	£0
£20,000	£20,000	£20,000	£10,000	£9,000	£6,000	£4,000	£0
£25,000	£25,000	£25,000	£12,500	£11,250	£7,500	£5,000	£0
£50,000	£50,000	£50,000	£25,000	£22,500	£15,000	£10,000	£0

The table above does not give predictions of what we believe you might receive. They are designed to illustrate how the return of the money you invest in the product is calculated. You should be aware that you could lose all of the money you invest in the product.

The Indices

There are now many Indices established by different organisations, all of which are designed to convey to the world how different markets are performing.

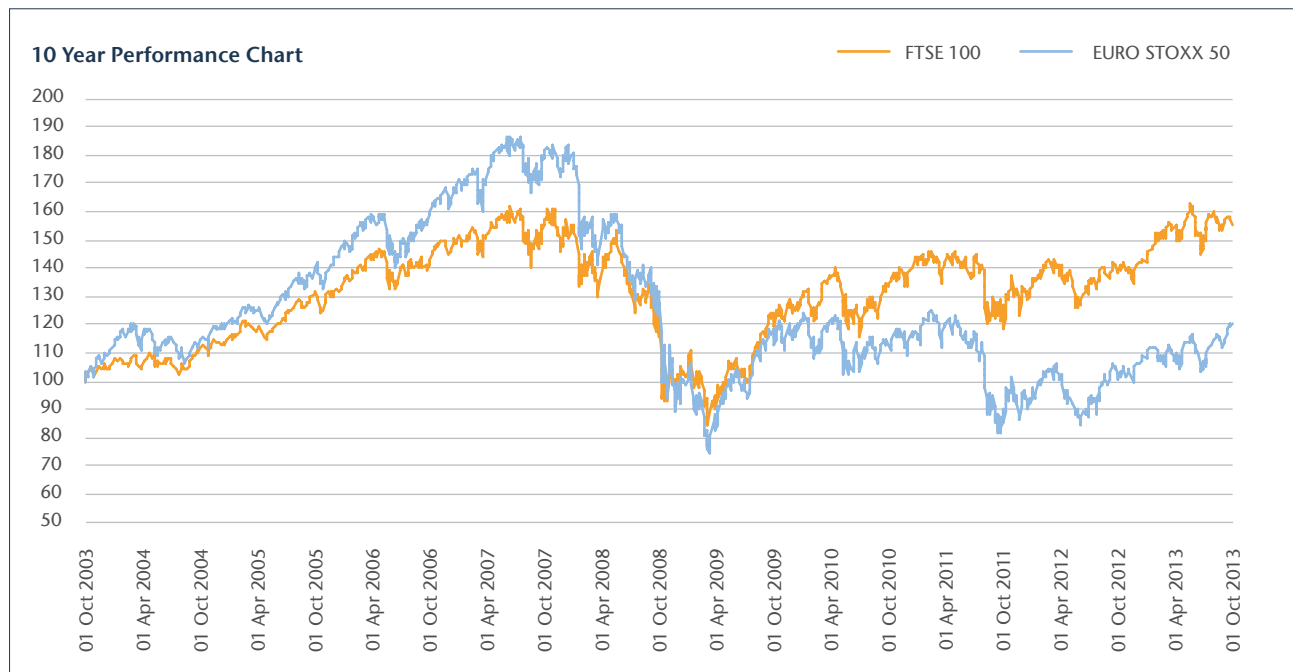
The FTSE 100 Index is made up of the top 100 UK listed companies by market capitalisation which operate across the whole marketplace including banking, oils, pharmaceuticals, mining, and retail and include companies such as BP, GlaxoSmithKline, RioTinto and Marks & Spencer.

The EURO STOXX 50 Index is an index of 50 leading blue chip companies in the Eurozone of Europe. It currently includes such well known companies as AXA, BNP Paribas, Daimler, Deutsche Bank, ING, Philips, Repsol and Unilever.

Both Indices are based on market capitalisation and are capital value only indices, i.e., they do not make any allowance for reinvestment of dividends.

You will not be entitled to receive dividends that would normally be available from an investment in any of the Indices as you are not investing directly in the shares of any listed company.

It is important to remember that the value of stock market investments, such as shares, can and do fall, as well as rise.



Source: Meteor Research Department/Bloomberg, 2 October 2013

For the purposes of the graph the Indices have been rebased at 100 on 1 October 2003

The graph above shows the movements in the Indices over a ten year period ending 1 October 2013. You must remember that past performance should not be used as an indicator to the future, as the results shown might have been achieved during investment conditions that might not be repeated. As the graph shows, the values of these Indices do fall, as well as rise.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this product.

Simulated historical performance

We have simulated the past performance of the product based on the actual performance of the Indices over every completed six year period since 31 December 1986, which was the first date on which both Indices were active.

Our research shows that there were 3510 occasions out of 5241 completed periods (66.97% of all occasions) that would have achieved an investment return of 13% at the end of the first year.

In addition, the simulated past performance shows that the product would have produced an investment return in other years on 21.21% of all occasions.

There would have been 591 occasions (11.28% of all occasions) where the product would have returned the amount invested only.

However, there were 28 occasions out of 5241 completed periods (0.53% of all occasions) that would have produced a capital loss. In these periods the Final Level of one or both Indices was below 60% of its Opening Level.

It should be remembered that simulated historical performance is not an indicator of future performance and that this may not be replicated over the term of this product.

The table below shows how the product would have performed over every completed six year period from 31 December 1986 to 1 October 2013.

	Number of cycles	Percentage
Number of 6 year cycles tested	5241	
Number of times the product would have returned a loss	28	0.53%
Number of times amount invested returned only	591	11.28%
Number of times the product would have made a investment return	4622	88.19%
Number of times an investment return would have occurred in year 1	3510	66.97%
Number of times an investment return would have occurred in year 2	489	9.33%
Number of times an investment return would have occurred in year 3	192	3.66%
Number of times an investment return would have occurred in year 4	269	5.13%
Number of times an investment return would have occurred in year 5	85	1.62%
Number of times an investment return would have occurred at maturity	77	1.47%

Source: Meteor Research Department/Bloomberg, 2 October 2013

Note: Percentages are rounded to two decimal places and may not add up to exactly 100%.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks associated with this product.

Taxation

The information contained in this Factsheet is based on our understanding of rates of tax, current legislation, regulations and practice, which are likely to change in the future and may be applied retrospectively.

This is a general guide only. The information relates solely to United Kingdom taxation and is expected to apply to you if you are a UK tax resident investor who is the beneficial owner of your investment in this product. The statements are not exhaustive and do not constitute tax advice. It is important that you consult your tax advisers concerning possible taxation and other consequences of making an investment in the product.

Any gains made from the investment by SIPPs, SASSs and other pension arrangement will usually be free of tax.

When you invest individually, jointly or via a trust, the returns under current legislation, will be subject to Capital Gains Tax (CGT). Should you invest within an ISA via your Omnium Account, the returns will be tax free.

All individuals have an annual CGT exemption allowance (trusts receive 50% of this allowance). This means that, if liable to CGT, the total gains in the tax year in which the product matures will be added to any other gains in that tax year. Provided that the total of these gains is below the exemption level in the tax year of maturity, they will be free of CGT.

The rate at which capital gains are taxed depends on your individual circumstances. CGT is currently payable at 18% for UK tax payers taxed at the basic rate of Income Tax. This rises to 28% for higher rate tax payers, trusts and personal representatives. However, only gains in excess of the annual exempt amount are subject to the tax.

The taxation of any gains on investments in the product made by companies, partnerships or other businesses will depend on the tax position of the organisation.

Further information about tax in the UK is available from HMRC website www.hmrc.gov.uk.

Risks

Cancellation risks

- If you want to cancel your investment after the Securities have been purchased, you will only get back the value of the Securities when they are sold, which is likely to be less than your original investment.
- If you have an Omnium Account and we pay an adviser charge/fee amount to your financial adviser on your behalf and you subsequently change your mind about investing, you will be responsible for obtaining any refund which may be due to you from your adviser.

Concentration risk

- Each available security should only be considered as part of your overall investment portfolio.

Counterparty risks

- There is a risk that the Counterparty could fail to make the payments due under the Securities. In the event of this happening you would lose some or all of your investment as well as any investment returns to which you may otherwise have been entitled.
- The actual and perceived ability of the Counterparty to meet its obligations may affect the market value of an investment over the term. If the Counterparty fails to meet its obligations, you will get back less than is due to you or nothing at all.

Early encashment risk

- If you decide to encash the investment before maturity you could get less back than you invested.
- Please note there is no guarantee the Issuer will make a market in the Securities.

Inflation risk

- Any inflation will reduce the real value of your investment over time.

Investment risks

- This is a capital-at-risk product. The capital return at maturity will depend on the performance of the Indices and you could lose some, or all, of the money you invest.
- Should the Indices increase by more than the returns provided by the product, you would not receive the benefit of any additional investment return above that provided by the product.
- If your circumstances change and you need to withdraw from the product prior to the Maturity Date, the Securities would have to be sold and you may not receive back all of the amount you originally invested in the product. If you have invested via an Omnium Account, you will also have to pay an administration charge. Please note that there is no guarantee that the Counterparty will provide pricing (see Liquidity risks).
- Should the product be oversubscribed, the purchase might not be completed for you. As we near capacity we will flag this on our website at www.meteoram.com.
- The value of a security may vary significantly throughout the life of the investment. Whether you decide to sell a security at its prevailing value during its life, or whether you wait until maturity, you could receive back significantly less than you invested.
- The value of a security will be initially impacted by any fees or costs that were built into it. Subsequently, factors such as, but not limited to, movements in interest rates, the performance of the Indices, and the creditworthiness of the Counterparty will all affect the price of a security.
- The Opening Levels of the Indices apply on the Start Date of the product and not the date on which you apply for the Securities. The level may vary significantly between these dates.
- When the product matures you might not be able to reinvest the proceeds to achieve the same, or similar, level of potential investment return.
- If you have an Omnium Account and we pay an adviser charge/fee amount to your financial adviser on your behalf and you subsequently change your mind about investing, you will be responsible for obtaining any refund which may be due to you from your adviser.

Risks – continued

ISA transfer risks

- If you wish to transfer an existing ISA this must be done in cash, which means your existing ISA (Omnium Account holders) manager will sell your investment.
- You could lose some interest if you transfer a cash ISA and decide not to wait for the expiry of any notice period. Your existing ISA Manager may also charge you an exit or transfer fee.
- There is the potential for loss of investment returns if markets should rise while your transfer remains pending.
- We have a deadline for receipt of ISA transfer applications, to allow time for us to receive the proceeds from your existing ISA Manager. However, if they do not send us the funds you have requested before the Start Date we will not be able to purchase the Securities on your behalf.
- If you have elected to pay any adviser fees in respect of the advice you received to transfer your ISA and have asked us to pay that fee to your adviser on your behalf this could reduce the amount invested with the tax advantages of an ISA.

Liquidity risks

- You should have other savings that you can access immediately and without penalty to meet any emergency cash needs.
- In normal market conditions, it is expected that the Counterparty will provide pricing of the Securities for investors who need access to their capital before the Maturity Date. However, there is no guarantee that you will be able to redeem any investment before the Maturity Date as the decision about whether market conditions are normal will be taken by the Counterparty.
- The terms of the investment may permit the Counterparty to delay, reduce or withhold payments. These provisions are not intended to circumvent what is legally due to you but are intended to cover unforeseen events which affect your return from the product, for example, a suspension or delay in receiving prices.

Market risk

- External factors could affect national economies, regions or an asset class and cause a fall in value of the Securities held in your account or in extreme cases, the collapse of the Counterparty.

Pricing risk

- The Counterparty may not be able to quote regular prices making it difficult to value your investment and delaying any early encashment request you may make.

Product risk

- The design of the product could produce a return that is lower than a direct investment in the Indices or may produce no return at all.

Tax risks

- Before investing in this product you should conduct independent investigation and analysis regarding the tax treatment of the investment to evaluate the merits and risks of the product. Tax risks include, without limitation, a change in any applicable law, treaty, rule or regulation or the interpretation thereof by any relevant authority which may adversely affect payments in respect of the investment.
- The values of any tax reliefs will depend on your individual circumstances and could change at any time and be applied retrospectively. You should note that the levels and bases of taxation could change in the future and these changes may be applied retrospectively. You should also consider whether you should consult your own tax adviser and carefully review and consider the investment in light of your personal circumstances.
- Re-registration of this investment to a new holder may alter the tax implications indicated on page 8.

Capital-at-risk products

The following section explains a range of products that put your capital at risk. As such products could cause you to lose some or all of your money, it is important that you understand and accept these risks and the possible consequences when you choose any capital-at-risk product.

What are capital-at-risk products?

They are investments from banking, insurance or investment management firms that can offer attractive returns. Capital-at-risk products usually invest in a variety of stockmarket investments, such as shares or debt securities. Products that put your capital at risk include:

- stockmarket based investments.
- investment bonds and funds that invest in debt securities.
- investments linked to the performance of a stockmarket or some other factor such as a collection of shares.

As an alternative, you could invest directly in:

- shares, and so benefit from any dividends paid;
- debt securities, for which you get fixed or variable interest.

The value of direct holdings in shares and other securities can change sharply, down as well as up. Depending on its particular terms and conditions, the value of an investment linked directly or indirectly to a stockmarket may have lesser, similar or greater risk.

Stockmarket-based investments

A wide range of such investments are available. These include investment trusts and collective investment schemes, such as open-ended investment companies (OEICs) and unit trusts. The performance of the investments depends on the investment strategy adopted and general stockmarket conditions. The value of stockmarket-based investments can alter sharply because they are linked to the performance of the underlying shares or bonds.

Investment bonds and funds that invest in debt securities

These vary widely and include distribution bonds, with-profits bonds, unit-linked bonds and corporate bond funds. The money you invest is usually put directly into a stockmarket or into fixed or variable interest funds.

Investments linked to an index or other factor

Repayment of the capital is linked to the performance of an index, a combination of indices or some other factor, such as the performance of a collection of shares. Such investments are called 'structured capital-at-risk products'. Some offer a specified level of income over a fixed period while others offer growth that depends on the performance of an index or other factor. These products, and the risks involved, can vary widely.

What are the main risks involved with capital-at-risk products?

- Your capital can fall below the amount you put in
- The rate of return advertised might be achieved only after a set period; you may not know until that date how well your investment has performed
- The rate of return you get may depend on specific conditions being met. Even professionals may not be able to judge accurately how likely that will be
- If you take your money out early, you may get back less than you put in.

What is the difference between a capital-at-risk product and a savings account?

When you put your money in a Bank or Building Society savings account, its original value doesn't change and you get interest. The return will be comparatively low, because you haven't risked your capital. With capital-at-risk products you may get higher returns, but you are putting your capital at risk and may end up with less than you put in.

Will I get the advertised rate of return?

This depends on the terms and conditions under which you have invested. Often the advertised rate illustrates what is possible and is no more certain than that.

Frequently asked questions

What is my commitment?

To understand the potential benefits and risks associated with this product.

Should I see a financial adviser?

We believe that it is important that you make sure that the product is appropriate for you. We do recommend that you talk to a financial adviser before deciding whether to invest in this particular product and a specialist tax adviser if you require advice on tax.

Can I change my mind about investing?

Yes, you can. However, if you choose to withdraw your investment after the Securities have been purchased, you are likely to get back less than you invested. If you have an Omnium Account and we pay an adviser charge/fee amount to your financial adviser on your behalf and you subsequently change your mind about investing, you will be responsible for obtaining any refund which may be due to you from your adviser.

What happens if a product is oversubscribed or the product does not proceed?

If your money cannot be invested into the product for either of these reasons, your initial investment amount will be returned to you.

Can I encash/transfer a product before maturity?

In normal market conditions you can, although when your Securities are sold the price is likely to be less than the price you initially paid. You may also be charged an administration fee for early encashment.

What should I do if I have a complaint?

In the event you should wish to complain at any time about this product, or the service you have received, you may do so by contacting The Compliance Officer, Meteor Asset Management Limited, 55 King William Street, London, EC4R 9AD or by telephoning 020 7904 1010.

We will keep you informed during the investigation process and will notify you of our conclusions and explain how these have been reached.

If you are not happy with our response you may wish to contact the Financial Ombudsman Service at South Quay Plaza II, 183 Marsh Wall, London E14 9SR, Telephone: 0800 023 4567. Making a complaint does not prejudice your right to take legal action.

Full details of our complaint procedure are available upon request.

We would draw your attention to the fact that the value of investments can shift unpredictably, and can fall as well as rise and that such a fall is not, in itself, usually a valid reason for complaint.

What are the compensation arrangements?

If the Counterparty fails to meet its obligations to pay to us the amount due from the Securities and you lose your capital or any investment return to which you would otherwise have become entitled you will not, for this reason alone, be entitled to compensation from the Financial Services Compensation Scheme (FSCS).

Meteor Asset Management Limited and Meteor Investment Management Limited are covered by the FSCS and you may be entitled to compensation from the FSCS in the event that we are declared to be 'in default' and you have suffered a loss as a result of Meteor's actions or negligence.

If you have any queries you may wish to contact the FSCS at 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU, Telephone: 0800 678 1100 or 020 7741 4100. Please be advised that calling FSCS is the quickest way to have your query resolved.

Frequently asked questions for Omnium Account holders

How can I access information on my Omnium Account?

You can access details of your investment, including transaction details and valuation, by logging on to the client section of our website www.meteoram.com using your individual username and password which we will provide once your Omnium Account is set up.

How are adviser charges managed?

We will confirm to you all of the charges you ask us to deal with. If you ask us, we will make the payment of initial and/or ongoing charges due to your adviser:

Initial charges will be paid by deducting the amount you have agreed with your adviser from the amount you have sent us for investment. You should note that this will reduce your investment amount and, in respect of ISAs, could result in you not using your full ISA allowance.

Any **ongoing charges** will be payable half yearly in arrears and calculated on the last working day of March and September. The first payment will be proportionate and will be calculated to the end of the half year following commencement of an investment. We will make these payments to your adviser on your behalf only if you have sufficient cash in your Omnium Account for us to do so. Your adviser will be responsible for ensuring that any arrangement for ongoing charges are met.

You can amend, switch or stop ongoing charges at any time by notifying us. Requested changes will be effective immediately.

Can I change my mind about investing?

Yes, you can. When we acknowledge your application we will send you a 'Notice of Your Right to Change your Mind'. You have 14 days from the day you receive this to send it back to us. If we receive this after we have bought the Securities you are likely to get back less than you invested. If you have an Omnium Account and we pay an adviser charge/fee amount to your financial adviser on your behalf and you subsequently change your mind about investing, you will be responsible for obtaining any refund which may be due to you from your adviser.

Frequently asked questions for Omnium Account holders – continued

What happens to my money:

■ before you purchase the Securities?

Depending whether you apply on paper, online or via a platform, wrap or discretionary fund manager, a 0.75%, 0.5% or 0.35% administration charge and any adviser charge you have asked us to pay to your adviser, will be deducted from the money you have paid to us.

Upon receipt of cleared funds any money received during the offer period will be held in our client account up until the purchase date. No interest will be accrued to the Start Date of the product.

■ after you purchase the Securities?

The money that you invest will be used to buy the Securities that are designed to provide the capital and investment returns explained in this Factsheet.

The terms of the Securities are fixed at outset so there is no ongoing investment management.

The Securities will be held in the name of 'Meteor Nominees Limited' and will be held by our Custodian, which is currently HSBC. You will remain the beneficial owner of the Securities purchased on your behalf.

■ when the Securities have matured?

Once we receive your maturity proceeds from the Issuer we will credit the funds into your Omnium Account; this will be held as Client Money. The value of the funds will not change and you will not get interest. We will hold your funds until we receive your written instructions.

Can I encash/transfer a product before maturity?

In normal market conditions you can, although when we sell your Securities the price is likely to be less than the price you initially paid. You will also be charged an administration fee for early encashment or for transferring an ISA to another ISA Manager. The administration fee will be deducted from the sale proceeds before these are paid to you or transferred to the new ISA Manager.

What happens to my ISA transfer if a product is oversubscribed or the product does not proceed?

For ISA transfers, we will endeavour to return the cash to your previous ISA Manager. Alternatively, we will await your written instruction to either invest in a different Meteor product or transfer to another ISA Manager, if possible.

How will you keep me informed?

We will write to you to acknowledge the product you have selected within five working days. With this letter we will send you a summary of your investment and a notice of cancellation.

Shortly after the Start Date of the product we will send you details of your investment. We will send you a half yearly statement showing the current position of your product and any other products held in your Omnium Account.

About three weeks before maturity we will write to you via your adviser to provide full details of the position so that your adviser can discuss this with you. We will also alert you to an impending maturity. If you do not have an adviser we will provide the information directly to you.

You can access details of your investment, including transaction details and valuation, by logging on to the client section of the Meteor website www.meteoram.com using your individual username and password which we will provide once your Omnium Account is set up.

What happens to the product if I die?

We will require a death certificate and any supporting documentation so that we can administer your investments, in accordance with instruction by your personal representatives. We will provide valuations of the product held as at the date of death and will outline the options available, which will include re-registering the product to a new owner so that it can be held until maturity.

Where a product is held jointly by two or more holders, the investment will be the joint property of all the holders and, following proof of death of the relevant holder, all instructions must be authorised by all the remaining joint holders.

If the product has been established as an ISA, it will cease to be tax exempt from the date of death.

What are the compensation arrangements?

If the Counterparty fails to meet its obligations to pay to us the amount due from the Securities and you lose your capital or any investment return to which you would otherwise have become entitled you will not, for this reason alone, be entitled to compensation from the Financial Services Compensation Scheme (FSCS).

Meteor Asset Management Limited and Meteor Investment Management Limited are covered by the FSCS and you may be entitled to compensation from the FSCS in the event that we are declared to be 'in default' and you have suffered a loss as a result of Meteor's actions or negligence.

We currently use HSBC and Coutts to hold client money. You may be eligible to make a claim if either bank becomes insolvent whilst holding your money prior to the purchase of the Securities, or pending payment to you of the amounts received at the maturity or earlier redemption of the Securities. In this event, the compensation limit is currently £85,000 per person and this applies to all deposits you hold with the insolvent bank and any other member of its group included in the same FCA registration. You would not be covered for any excess amount over the compensation limit.

Many banking groups use several brands, which means the total deposits within a group will count towards one compensation limit.

You can look up details of banking and savings groups on the FCA website: <http://www.fca.org.uk/consumers/complaints/how-to-claim-compensation/banking-and-savings/banking-and-savings-brands>

Is this product right for me?

Prospective investors are advised to read this Product Factsheet carefully and consider the following carefully in order to decide if this investment product is appropriate. The descriptions below are not, and are not intended to be, a complete list of considerations and therefore should be read as a general guidance on helping you decide if this investment product is right for you. For more information, please contact your financial adviser.

This investment may be appropriate for me as:

- I have received financial advice
- I understand how this investment works
- I am willing and able to accept the investment risks associated with this investment product
- I accept that I won't know the Opening Levels of the Indices before the Start Date
- I am comfortable with the fact that the investment is designed to potentially mature early
- Although the investment might pay out early, I can afford to leave my money in the investment for its full term and I have other savings or investments that are easily accessible
- I want the potential to benefit from the investment returns which are linked to the performance of the Indices
- I want my investment to provide potential capital growth rather than income
- I am comfortable with the fact that if the Final Level of the lower performing Index is below 60% of its Opening Level, I will lose some or all of the money I invest in the product
- I am comfortable with the fact that should the Indices rise by more than the potential investment return, I will not receive any additional return
- I accept that in the event that the Counterparty defaults on payments due on this investment, I may lose some or all of my capital plus any investment return payable
- I understand I will not have recourse to the FSCS in the event that the Counterparty defaults
- I understand that the level and bases of taxation could change in the future, that such changes may be applied retrospectively and that the value of any reliefs will depend on my circumstances
- I understand that in redeeming my product early I may lose some or all of the money I invest in the product and any investment returns from the product to which I might otherwise have become entitled



This could be an appropriate investment for you. However, you should seek advice from your financial adviser.

This investment may not be appropriate for me as:

- I have not received financial advice
- I am unsure how this investment works
- I am not willing and able to accept the risks associated with this investment product
- I do not want to be in a position where I won't know the Opening Levels of the Indices before the Start Date
- I am not comfortable with the fact that the investment is designed to potentially mature early
- Although the investment might pay out early, I cannot afford to leave my money in the investment and am likely to need access to my money during the investment term
- I want an investment where the returns are not linked to the performance of the Indices which may fall as well as rise
- I want my investment to provide income rather than potential capital growth
- I am not comfortable with the fact that if the Final Level of the lower performing Index is below 60% of its Opening Level, I will lose some or all of the money I invest in the product
- I am not comfortable with the fact that should the Indices rise by more than the potential investment return, I will not receive any additional return
- I am not prepared to lose any of my capital plus any investment return payable, in the event that the Counterparty defaults on payments due on this investment
- I can not accept that I will not have recourse to the FSCS in the event that the Counterparty defaults
- I am not comfortable with the fact that the level and bases of taxation could change in the future, that such changes may be applied retrospectively and that the value of any reliefs will depend on my circumstances
- I am not comfortable with the fact that in redeeming my product early I may lose some or all of the money I invest in the product and any investment returns from the product to which I may otherwise have become entitled



This investment is probably not appropriate for you.

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